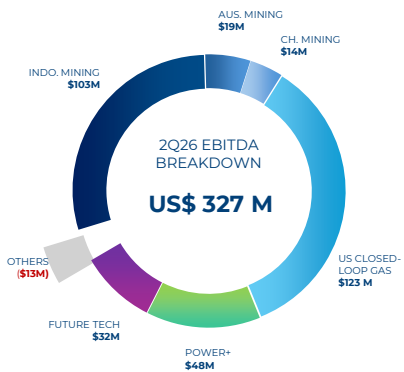
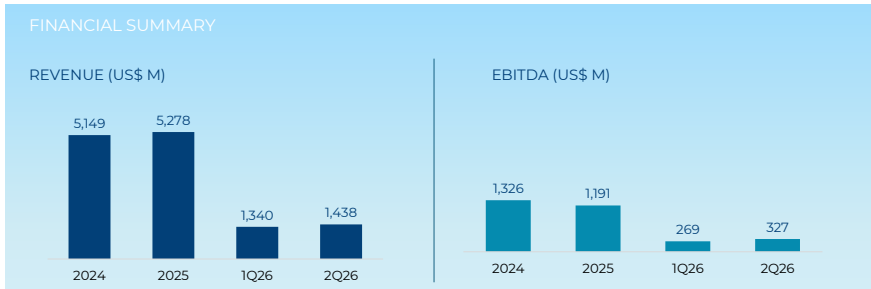




EBITDA Breakdown (USD M)	2024	2025	1Q26	2Q26
Next Gen Mining	838	571	155	136
Mining - Indonesia	590	394	102	103
Mining - Australia	168	151	34	19
Mining - China & Mongolia	80	27	19	14
U.S. Closed-Loop Gas	228	290	79	123
Power+	233	290	70	48
Future Tech	54	88	(25)	32
Others (Head Office)	(27)	(48)	(11)	(13)
EBITDA	1,326	1,191	269	327

Note:
- Power+ includes revenue contribution of BKK-BPP (Temple I & II) for January 2026 and includes revenue from Energy Trading and Battery Energy Storage Systems (BESS), which were previously reported under the Future Tech segment.
- U.S. Closed-Loop Gas includes revenue contribution of BKK-BPP (Temple I & II) for February and March 2026 in 1Q26 and full in 2Q26.
- Future Tech includes Ebitda contributions from CVC.

Enterprise value and key ratios	2024	2025	1Q26	2Q26
(USD M)				
Market cap. (as of 30 June 2026)	1,988	1,499	1,918	1,626
Net debt (as of 30 June 2026)	4,477	5,443	5,316	5,674
EV (as of 30 June 2026)	6,465	6,942	7,234	7,301
Key ratios				
EV/EBITDA (x)*	4.9	5.8	N/A	N/A
Price to book (x)	0.4	0.3	0.4	0.3
ROE (%)	-0.5%	-1.2%	0.2%	0.9%
Net debt/sh.equity (x)	0.79	0.98	0.94	1.00
Net debt/ EBITDA (x)	3.4	4.6	N/A	N/A
ICR (x)	3.5	3.5	3.0	3.7
Consolidated income statement summary				
(USD M)	2024	2025	1Q26	2Q26
Revenues	5,149	5,278	1,340	1,438
Gross profit	1,248	1,198	310	318
EBITDA	1,326	1,191	269	327
D&A	(610)	(632)	(170)	(169)
Gross interest paid	(401)	(361)	(95)	(98)
Income tax - core	(120)	(89)	(32)	(18)
Income tax - non-core	(24)	(15)	(0)	(4)
Deferred tax income (expenses)	46	19	(51)	(15)
Minorities	(15)	(92)	(52)	(31)
Profit before non-recurring items	82	121	(11)	91
Non-recurring items*	(82)	(53)	(69)	(6)
Derivative gain (loss)	65	15	55	18
FX translations	(88)	(144)	136	47
NPAT	(23)	(61)	12	49

Per share data	2024	2025	1Q26	2Q26
Paid-up shares (Mn)	10,019	10,019	10,019	10,019
EPS (USD/sh)	(0.002)	(0.006)	0.001	0.005
BVPS (USD/sh)	0.469	0.488	0.515	0.522

Dividend per share	2024	2025	1Q26	2H26**
(THB / share)	0.30	0.30	-	0.40
DPS	0.30	0.30	-	0.40

* Income from non-core assets and other non-operating expenses
** Banpu (NewCo) dividend announced on 1 July 2026

2Q26 CONSOLIDATED FINANCIAL POSITION

Cash & Equivalent USD 1,736 M	Total Borrowings USD 7,410 M
Assets USD 12,687 M	Other Liabilities USD 1,784 M
	Shareholders' Equity USD 5,229 M

Consolidated balance sheet	2024	2025	3M26	6M26
(USD M)				
Total assets	12,399	13,941	14,502	14,423
Cash & MS	1,696	1,953	2,259	1,736
Cash & cash equivalent	1,596	1,786	2,050	1,652
Short-term investment	101	167	208	84
Other ST assets	1,054	1,295	1,305	1,457
Non current assets	9,649	10,693	10,938	11,230
Total liabilities	7,698	9,048	9,344	9,194
Interest-bearing debt	6,173	7,396	7,575	7,410
Other liabilities	1,525	1,652	1,769	1,784
Shareholders' equity	4,701	4,893	5,158	5,229

Consolidated cash flows statement summary	2024	2025	3M26	6M26
(USD M)				
Net CFO	1,101	859	182	241
Net CFI	(118)	(972)	(336)	(385)
Net CFF	(545)	(722)	(578)	(359)
Net change in cash	72	181	284	(112)
Exchange differences on cash	(51)	10	(20)	(22)
Beginning cash	1,575	1,596	1,786	1,786
Ending cash	1,596	1,786	2,050	1,652

BANPU PUBLIC COMPANY LIMITED
2Q26 Investor Fact Sheet

Stock: BANPU
Free float: 79.33%
Sector: Energy

Market: SET
Listed Date: 16 Jun 1989

Last updated by the Banpu IR team on 31 Aug 2026
No representation or warranty is made as to the accuracy, completeness or reliability of the information shown here.
Nothing in this sheet should be construed as a solicitation of an offer to buy or sell shares in any jurisdiction.

Banpu's debt FX structure	2024	2025	1Q26	2Q26
USD Float	31%	23%	22%	22%
USD Fixed	9%	10%	8%	8%
THB Float	16%	5%	10%	10%
THB Fixed	39%	56%	54%	54%
AUD Float	3%	3%	4%	4%
AUD Fixed	1%	0%	0%	0%
RMB Float	1%	1%	1%	1%
IDR Float	-	1%	1%	1%
Fixed Coupon Bond	-	1%	0%	0%
Total gross debt (\$ bn)	6.2	7.4	7.6	7.4

FX	2024	2025	1Q26	2Q26
IDR/USD	15,788	16,472	16,857	17,525
AUD/USD	0.65	0.64	0.69	0.71
USD/RMB	7.2	7.2	6.9	6.8
THB/USD	34.0	32.9	31.6	33.3
USD/JPY	152.2	149.6	156.7	159.4

*Calculation is based on annual basis

U.S. CLOSED-LOOP GAS

GAS & CCUS BUSINESS				
GAS BUSINESS				
UPSTREAM	1P Reserves (Tcfe) ⁽¹⁾			
Marcellus and Barnett shales	6.0			
MIDSTREAM	Pipeline (miles)			
Barnett	978			
CCUS	Forecasted annual sequestration volumes (000 tons of CO ₂ e)			
Barnett Zero ⁽²⁾	4Q23			
Cotton Cove ⁽³⁾	2Q26 ⁽³⁾			
Eagle Ford ⁽³⁾	2Q26 ⁽³⁾			

(1) Reserves calculated internally using NYMEX strip pricing scenario as of July 1, 2026.
These reserves are not presented in accordance with SEC regulations
(2) Estimates based on FID reached in Jun'22 (Barnett Zero), Oct'22 (Cotton Cove), and Dec'24 for Eagle Ford.
(3) Project timelines are forecasted/goals.

BKV (100% basis)	2024	2025	1Q26	2Q26
Operational data				
Gas				
Sales volume (Bcf)	288	305	83	89
Power (Temple I & II (100% basis)				
Equivalent availability (%)	88%	89%	87%	94%
Capacity factor (%)	57%	59%	62%	70%
Net generation (GWh)	7,360	7,648	1,981	2,222
CCUS				
Sequestered Carbon Volume (000 Tons of CO ₂ e)	165	138	36	36
Financial data (USD M)				
Revenue	726	901	339	464
Gas & CCUS	726	901	259	295
Power	-	-	80	169
EBITDA	228	290	95	142
Gas & CCUS	228	290	86	111
Power*	-	-	9	31

* Includes gain on financial derivatives
Power JV financial performance has been consolidated starting in February 2026 after BKV completed the acquisition of an additional 25% stake in the Power JV, raising BKV ownership to 75%.

POWER+

THERMAL POWER	2024	2025	1Q26	2Q26
BLCP (100% basis)				
Operational data				
Equivalent availability (%)	90%	89%	79%	99%
Contracted availability (hr)	15,877	15,651	3,390	4,338
Net generation (GWh)	11,019	11,213	2,285	2,921
Financial data (USD M)				
Revenue	548	530	108	139
EBITDA	108	53	4	18
Profit contribution to Banpu	30	19	(1)	6

HPC (100% basis)	2024	2025	1Q26	2Q26
Operational data				
Equivalent availability (%)	86%	85%	86%	90%
Contracted availability (hr)	22,771	22,630	5,705	6,023
Net generation (GWh)	12,366	12,077	3,036	3,224
Financial data (USD M)				
Revenue	636	603	144	155
EBITDA	343	306	62	83
Profit contribution to Banpu	88	82	17	25

CHINA CHP (100% basis)	2024	2025	1Q26	2Q26
Luannan				
Operational data				
Electricity sold (GWh)	471	442	195	69
Steam sold (000 t)	3,299	3,136	1,084	650
Financial data (USD M)				
Revenue	84	77	28	16
EBITDA	18	24	9	3

Zhengding	2024	2025	1Q26	2Q26
Operational data				
Electricity sold (GWh)	264	268	116	19
Steam sold (000 t)	1,463	1,437	797	54
Financial data (USD M)				
Revenue	49	48	23	3
EBITDA	12	12	9	(2)

Zouping	2024	2025	1Q26	2Q26
Operational data				
Electricity sold (GWh)	197	210	30	28
Steam sold (000 t)	1,571	1,468	252	269
Financial data (USD M)				
Revenue	47	44	8	9
EBITDA	7	10	1	2

Total Profit contribution of China CHP to Banpu	18	24	12	(1)
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SLG (100% basis)	2024	2025	1Q26	2Q26
Operational data				
Electricity sold (GWh)	5,059	4,392	1,192	866
Financial data (USD M)				
Revenue	4.3	9.3	2.0	0.4
Profit contribution to Banpu				

RENEWABLE POWER

China Solar	2024	2025	1Q26	2Q26
100% basis				
Operational data				
Equivalent availability (%)	14%	13%	10%	13%
Capacity factor (%)	214	199	40	49
Power sold (GWh)				
Financial data (USD M)				
Revenue	23.9	28.1	4.5	5.6
EBITDA	18.6	21.6	3.3	3.4
Profit contribution to Banpu	6.0	6.1	0.6	1.2

Japan Solar	2024	2025	1Q26	2Q26
Equity basis				
Operational data				
Capacity factor (%)	12%	11%	9%	12%
Power sold (GWh)*	214	195	17	23
Financial data (USD M)				
TK distribution*	9.4	3.5	0.5	0.4

*Lower contributions due to divestment of certain sites

Australia Solar	2024	2025	1Q26	2Q26
100% basis				
Operational data				
Capacity factor (%)	18%	15%	22%	15%
Power sold (GWh)	197	156	58	40
Financial data (USD M)*				
Power tariff (AUD/kWh)	72.0	76.0	78.0	82.0
Profit contribution	(0.2)	(1.4)	(6.4)	(2.1)

* Includes loss on financial derivatives

FUTURE TECH

Rooftop & Floating Solar
BANPU NEXT
C&I Solar development across SEA
SolarCSC

Energy Efficiency
BANPU NEXT EcoServe
SP Group
District cooling
Energy Mgmt. Solutions

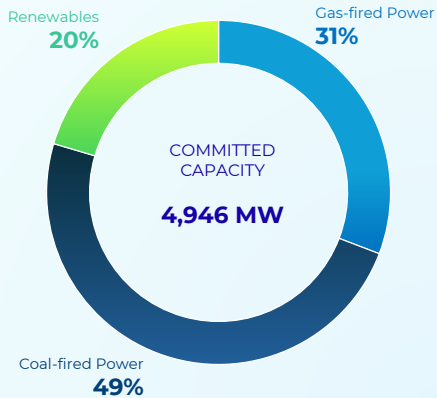
e-Mobility-as-a-Service Platform
MUVVI
e-tuktuk Ride hailing
PVR smartMobility
Smart fleet management
EVOIL
EV charging platform
GREEN
Electric club car

Li-ion Battery Production
dura-power
1.5 GWh
Li-ion battery production
SVOLT
2.0 GWh
Li-ion battery production partnership

NET ZERO SOLUTIONS	2024	2025	1Q26	2Q26
Energy Efficiency (No. of Projects)				
Energy Solution Services	37	41	42	42

Vietnam Solar	2024	2025	1Q26	2Q26
100% basis				
Operational data				
Capacity factor (%)	18%	18%	20%	20%
Power sold (GWh)	54	54	15	16
Financial data (USD M)				
Revenue	4.9	3.7	1.0	1.0
EBITDA	4.4	3.3	0.9	0.9
Profit contribution to Banpu	1.3	(4.1)	0.2	0.2
Vietnam Wind				
100% basis				
Operational data				
Capacity factor (%)	26%	28%	35%	15%
Power sold (GWh)	85	91	28	12
Financial data (USD M)				
Revenue	7.3	7.5	2.3	1.0
EBITDA	5.9	6.0	1.9	0.7
Profit contribution to Banpu	(1.9)	(0.7)	0.9	(0.5)
BESS				
(MWh - Committed Capacity)	2024	2025	1Q26	2Q26
Japan BESS (I) operating project	-	58	58	58
Japan BESS (S) developing projects	266	216	456	456
Australia BESS (I) developing projects	-	1,606	1,606	1,606
China BESS (I) developing project	-	20	20	20
US BESS (I) developing project	-	200	200	200
Total BESS	266	2,100	2,340	2,340
Energy Trading				
(GWh)	2024	2025	1Q26	2Q26
Electricity sales (Japan)	2,816	6,593	1,415	1,630

BANPU GROUP TOTAL POWER GENERATION PORTFOLIO



POWER GENERATION CAPACITY	Ownership (%)	Steam (tph)	Power (MW)	Equity (MW) ⁽¹⁾
OPERATING PROJECTS				4,706
Thermal operations			6,441	3,935
BLCP	50%	-	1,434	717
HPC	40%	-	1,878	751
China CHP	70-100%	1,048	286	548
Shanxi Lu Guang	30%	-	1,320	396
Temple I CCGT	100%	-	768	768
Temple II CCGT	100%	-	755	755
Renewables operations				863
China Solar	100%	-	177	177
China Solar: Rooftops & Floating	100%	-	27	27
Japan Solar	100%	-	54	54
Japan Solar: Rooftops & Floating	100%	-	4	4
Australia Solar	100%	-	167	167
Vietnam Solar	100%	-	35	35
Vietnam Solar: Rooftops & Floating	49%	-	84	41
Vietnam Wind	100%	-	38	38
Indonesia Solar: Rooftops & Floating	65-79.5%	-	159	110
Thailand Solar: Rooftops & Floating	100%	-	177	117
US Solar	100%	-	3	3
GROWTH PROJECTS				239
Renewables growth				
China Solar			120	120
China Solar: Rooftops & Floating	100%	-	39	39
Vietnam Wind project	100%	-	80	80
TOTAL COMMITTED CAPACITY				4,945