

0165/005

17th January 2022

-Translation-

Subject: Commercial Operation date (COD) of Shirakawa Solar Power Plant in Japan

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited ("Banpu") would like to inform the Stock Exchange of Thailand that Project Shirakawa Solar Power Plant in Japan that BRE Singapore Pte. Ltd ("BRES"), a subsidiary company under Banpu NEXT Co., Ltd. ("Banpu NEXT") (Banpu and Banpu Power Public Company Limited equally hold 50% in Banpu NEXT) has invested 100% under TK* structure successfully achieved Commercial Operation Date (COD) on 16th January 2022.

The project is located in Fukushima prefecture with capacity of 10 MW, has entered into Power Purchase Agreement with Tohoku Electric Power Co., Inc. for a period of 19 years with Feed-in- Tariff (FIT) of JPY 36 per Kilowatt-Hour. The electricity generation can serve the general use of approximately 2,000 households.

Inclusive of this project, Banpu has renewable business portfolio located in Thailand, Japan, China, Australia, Vietnam, and others across Asia Pacific Region. The total generation capacity has reached 1,140 MW on Equity-base capacity, under which had been COD for total of 958 MW.

Banpu will continue seeking investment opportunities to achieve the growth target under Energy generation business of 6,100 MW in 2025 by focusing on markets with attractive growth and supportive government policy.

Please be informed accordingly and kindly disseminate the information herein to investors.

Sincerely yours,

- signature -

(Ms. Somruedee Chaimongkol)
Chief Executive Officer

**TK structure is governed by contract between investors and a business operator under which the investors make certain contributions (in the form of cash or other things of value) in return for the rights to receive profit distributions generated from the partnership's business.*

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