

0163/108

3rd August 2020

-Translation-

Subject: Investment in El Wind Mui Dinh operating wind farm, Vietnam

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited ("BANPU") would like to inform the Stock Exchange of Thailand that on 31st July 2020, BRE Singapore Pte. Ltd, a subsidiary company of Banpu NEXT Co., Ltd, in which BANPU and Banpu Power Public Company Limited ("BPP") each held 50% shareholding, entered into a Sale and Purchase Agreement ("SPA") for the acquisition of the 37.6 MW El Wind Mui Dinh operating onshore wind farm located in Ninh Thuận Province, Vietnam. The purchase consideration payable is approximately \$66 million (approximately Baht 2,065 billion) which will be equally funded by internal cash flow of Banpu and BPP. This transaction remains subject to certain adjustments, conditions precedents outlined in the SPA and customary approvals with completion expected to take place in the fourth quarter of 2020.

The El Wind Mui Dinh wind facility has been fully operational since 23rd April 2019 and is entitled to the Feed-in-Tariff ("FIT") of US cents 8.5/kWh. The facility supplies electricity through the national grid system under a Power Purchase Agreement with Vietnam Electricity ("EVN") for a period of 20 years. Inclusive of El Wind Mui Dinh, total committed renewable energy capacity under Banpu NEXT will reach 814 MW.

BANPU will continue seeking investment opportunities to achieve the growth target under Energy generation business of 6,100 MW in 2025 by focusing on markets with attractive growth and supportive government policy.

BANPU certifies that this investment is not a connected transaction and does not trigger the reporting requirement for the acquisition of assets of listed companies under the Notification of Capital Market Supervisory Board.

Please be informed accordingly and kindly disseminate the information herein to investors.

Sincerely yours,

- signature -

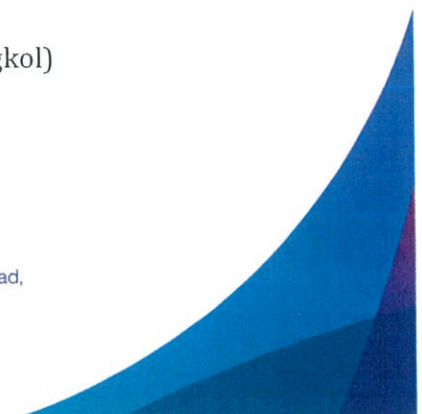
(Ms. Somruedee Chaimongkol)
Chief Executive Officer

บริษัท บานปู จำกัด (มหาชน)
ทะเบียนเลขที่ 0107536000781

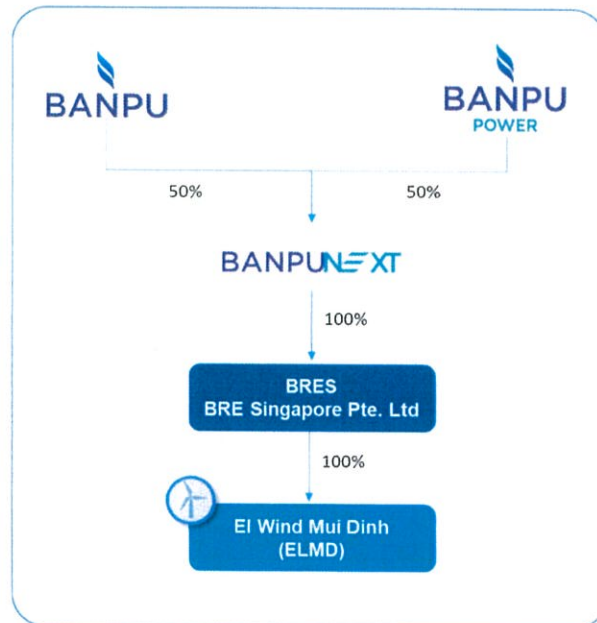
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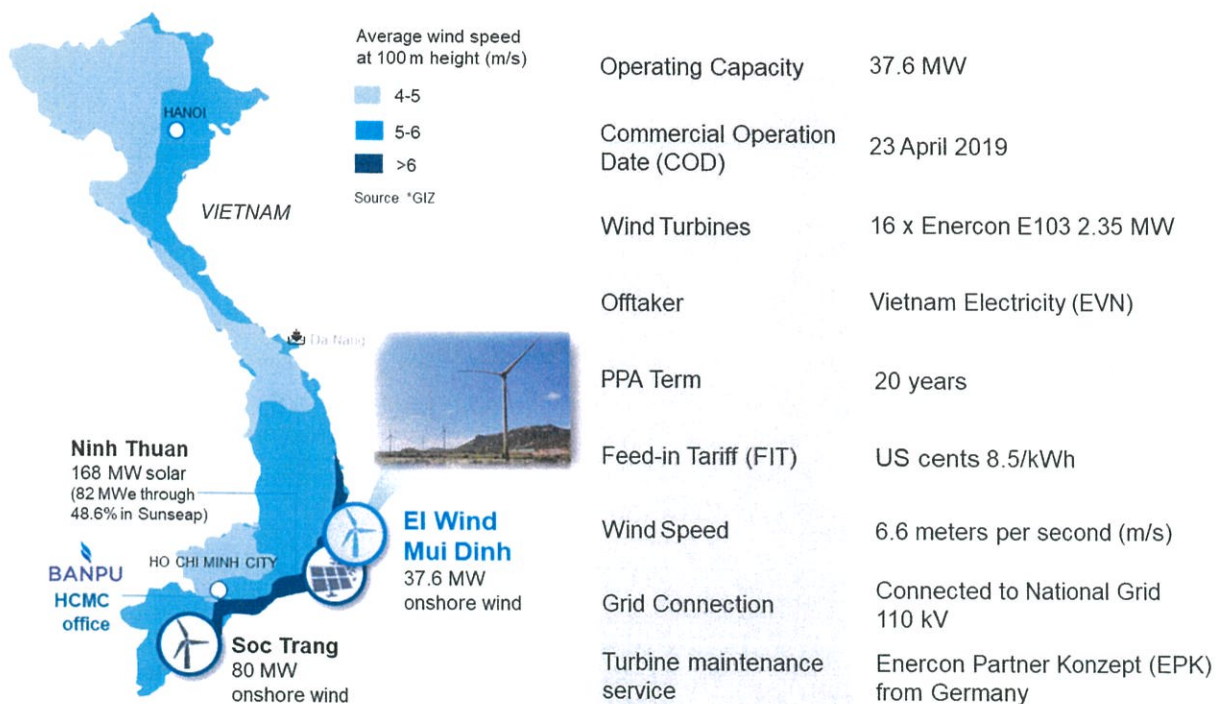
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Investment structure



Project Factsheet



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