0163/066

8th April 2020

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Re: Resolutions of the Board of Directors Meeting for interim dividend, director appointment and reduction of the remuneration of Board of Directors to propose to 2020 Annual General Meeting of Shareholders

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited ("Company") would like to inform the Stock Exchange of Thailand that the Board of Directors Meeting No.4/2020 on 8th April 2020 has passed the resolution as follow;

1. Company has informed shareholders on the Board of Director's resolution to postpone 2020 Annual General Meeting of Shareholder (AGM) previously set on 3rd April 2020 due to the outbreak of 2019 Coronavirus Disease (COVID-19). To reduce any impacts that may arise to shareholders from the sudden postponement as allowed by virtue of Section 115 of the Public Limited Companies Act, B.E. 2535(1992), 3rd paragraph, which empowers the Board of Directors to pay interim dividends to shareholders. Therefore, the Board of Directors approve the payment of interim dividend for Company performance of the year 2019 according to the audited financial statements ending 31stDecember 2019, based on the retained earnings of the Company at the same rate as previously proposed of 0.25 baht per share. The Record Date for specifying the list of shareholders who have the right to receive this dividend was 16thApril 2020, and the dividend will be paid on 30thApril 2020, the same date as the shareholders had been previously notified. Together with the interim dividends declared and paid for the first half of 2019 at the rate of 0.35 baht per share, the total interim dividend payments from 2019 operating results are 0.60 baht per share. In this regard, the Board of Directors will not propose any other dividend payment for 2019 operations. The Company will inform to the Shareholders to acknowledge the payment of interim dividend at AGM.

2. Appoint Mr. Piriya Khempon to be a Director in replacement of Mr. Sudiarso Praseito who retired from directorship according to the good governance of the Company, which established a mandatory retirement age at 72.

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3. The impact from the outbreak of COVID-19 may result in economic slowdown therefore, the Compensation Committee and the Board of Directors propose the reduction of remuneration of Board of Directors to 2020 AGM. (Refer to Agenda 6 to approve the directors' remunerations.) To lessen the impact of the mentioned reasons to the Company, the new proposed remuneration will be reduced from the previously proposed to Board of Directors meeting no. 2/2020 on 20th February 2020 as following;

   Previous proposed:
   "2. Remunerations to all committees of the Company for the year 2020 has been proposed at the same rate as those of the year 2019."

   New proposed:
   "2. Remunerations to all committees of the Company for the year 2020 has been proposed to reduce by 25% from the year 2019"

The detail compare to the previously informed in invitation letter as follow;

Details	2020 New Proposed decreased 25%	2020 Previously Proposed	2019
2.1 Monthly compensation			
2.1.1Monthly compensation (Baht/month)			
- Chairman	58,500	78,000	78,000
- Vice-Chairman	51,750	69,000	69,000
- Other Board members	45,000	60,000	60,000
2.1.2 Meeting allowances to the Board payable only attending the meeting in person per meeting (Baht per meeting)			
- Chairman	29,250	39,000	39,000
- Vice-Chairman	25,875	34,500	34,500
- Other Non-Executive Board members	22,500	30,000	30,000

Details	2020 New Proposed decreased 25%	2020 Previously Proposed	2019
2.2 Meeting allowances to the Audit Committee payable only attending the meeting in person per meeting (Baht per meeting)			
- Chairman of audit committee	35,100	46,800	46,800
- Audit Committee members	27,000	36,000	36,000
2.3 Meeting allowances to the Corporate Governance and Nomination Committee and the Compensation Committee payable only attending the meeting (Baht per meeting)			
- Chairman of Corporate Governance and Nomination Committee and the Compensation Committee	29,250	39,000	39,000
- Corporate Governance and Nomination Committee and the Compensation Committee members	22,500	30,000	30,000

Please be informed accordingly.

Sincerely yours,

- signature -

(Mrs. Somruedee Chaimongkol)

Chief Executive Officer