

0163/025

27th February 2020

-Translation-

Subject: Establishment of Banpu NEXT Co., Ltd.

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited ('Banpu') would like to inform the Stock Exchange of Thailand that Banpu completed the establishment of Banpu NEXT Co., Ltd. ('Banpu NEXT') on 27th February 2020 as a formation from an amalgamation between Banpu Infinergy Co., Ltd. ('BPIN'), a 99.99% owned subsidiary of the Company and Banpu Renewable Energy Co., Ltd. ('BRE'), an indirect 78.57% owned subsidiary of the Company through Banpu Power Public Company Limited ('BPP') which holds 99.99% of BRE.

Banpu and BPP each hold an equal proportion of 50% of the total issued and outstanding shares of Banpu NEXT with its registered capital of 7,919,000,000 THB

Banpu NEXT, develops its business plan to capture maximal synergy value around core clean energy technology themes including renewable energy generation, energy efficiency solutions, electricity storage, electric vehicle and e-mobility, energy storage, electricity trading, smart city projects and other smart infrastructure and clean energy technology business. With such strategic focus, the establishment of Banpu NEXT will serve as an important platform for Banpu Group in reinforcing long-term sustainability under the "Greener Smarter" strategy.

Please be informed accordingly and kindly disseminate the information herein to investors.

Sincerely yours,

- signature -

(Mrs. Somruedee Chaimongkol)

Chief Executive Officer

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