

0161/251

3rd December 2018

-Translation-

Subject: Commercial Operation Date (COD) of Nari Aizu Solar Power Plant in Japan

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited ("Banpu") would like to inform the Stock Exchange of Thailand that its subsidiary Banpu Power Public Company Limited ("BPP") had been notified that Nari Aizu Solar Power Plant Project, which BPP has invested under TK* structure has successfully achieved Commercial Operation Date (COD) on 1st December 2018.

The project is located in Fukushima prefecture with capacity of 20.46 MW (15.35 MW on Equity-base capacity). It has entered into Power Purchase Agreement with Tohoku Electric Power Co., Inc. for a period of 20 years with Feed-in- Tariff (FIT) of JPY 36 per Kilowatt-Hour.

Inclusive of this project, BPP currently holds interest in 13 Solar Power Plant Projects in Japan with total generation capacity of 358.76 MW (233.57 MW on Equity-base capacity), under which had been COD for total of 58.86 MW (37.42 MW on Equity-base capacity).

BPP will continue to seek investment opportunities in both conventional and renewable power projects to achieve growth target of 4,300 MW with renewable portion of at least 20% in portfolio by 2025, focusing on markets with attractive growth and supportive government policy.

Please be informed accordingly and kindly disseminate the herein information to investors.

Sincerely yours,

(Mrs. Somruedee Chaimongkol)

Chief Executive Officer

**TK structure is governed by contract between investors and a business operator under which the investors make certain contributions (in the form of cash or other things of value) in return for the rights to receive profit distributions generated from the partnership's business.*

บริษัท บานปู จำกัด (มหาชน)

ทะเบียนเลขที่ 0107536000781

1550 อาคารธนภูมิ ชั้นที่ 27 ถนนเพชรบุรีตัดใหม่

แขวงมักกะสัน เขตราชเทวี กรุงเทพมหานคร 10400

โทร. +66(0) 2694 6600 โทรสาร +66(0) 2207 0695-8

www.banpu.com

Banpu Public Company Limited

Registration No. 0107536000781

1550 Thanapoom Tower, 27th Floor, New Petchburi Road,

Makkasan, Ratchathewi, Bangkok 10400, Thailand

T. +66(0) 2694 6600 F. +66(0) 2207 0695-8

www.banpu.com