0161/195

10th August 2018

-Translation-

Subject: Acquisition of coal mine in Indonesia

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited ('Banpu') would like to inform the Stock Exchange of Thailand that PT Indotambangraya Megah Tbk. ('ITM'), a 68%-owned subsidiary in Indonesia, has signed a Share Purchase Agreement (SPA) to acquire 100% interest in an IUP[1] coal mining company PT Nusa Perdana Resources ('NPR') The total value of transaction is USD 30 million, financed by existing cash of ITM.

NPR has a stated coal reserves of 77.4 million tonnes (100% basis) estimated under JORC[2]. It has an IUP operation license for concession area of 4,291 hectares located in Central Kalimantan, Indonesia. The coal reserves provide coal quality with calorific value of about 5,500 kilocalorie per kilogram. Production will start in Year 2022.

The acquisition of this IUP will support ITM future coal sale strategy and provide synergy to existing mines due to potential utilization of infrastructure at the adjacent Trubaindo, Bharinto and TIS mines.

Banpu certifies that this investment by ITM is not a connected transaction, and does not trigger the reporting requirement for the acquisition of assets of listed companies under the Notification of Capital Market Supervisory Board.

Please be informed accordingly and kindly disseminate the information herein to investors.

Sincerely yours,

-signature-

(Mrs. Somruedee Chaimongkol)

Chief Executive Officer

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[1] *Izin Usaha Pertambangan :* Mining Business License

[2] "The Joint Ore Reserve Committee (JORC)" : The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves

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