

BP.0161/046

7 March 2018

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Subject: Investment in Energy Storage System business

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited ("Banpu") would like to inform the Stock Exchange of Thailand that its subsidiary Banpu Infinergy Company Limited ("BPIN") has invested, through BPIN Investment Co., Ltd. in New Resources Technology Pte. Ltd. ("NRT") for 44.84% interest. The transaction is valued at SGD 45.1 million (equivalent to USD 33.2 million)

NRT is specialized in designing, manufacturing and integrating of Lithium-Ion Battery (LiB) for automotive industry and Energy Storage System (ESS). Established in 2009, this Singapore Company has factory in China with present capacity of 80 MWh and further expansion plan in future.

The investment in NRT represents the Company's first major step in the ESS business which has been identified as a new business platform to serve the Company's strategy of being an integrated energy company.

Banpu certifies that this is not classified as the Connected transaction and not subject to comply with the acquisition and Disposition of Assets as stipulated in the Notification of the Stock Exchange of Thailand and the Notification of the Capital Market Supervisory Commission.

Please be informed accordingly and kindly disseminate the information herein to investors.

Sincerely yours,

-signature-

(Mrs. Somruedee Chaimongkol)
Chief Executive Officer