BP. 1117/116

9th November 2017

**-Translation-**

Subject: Acquisition of coal mine in Indonesia

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited ('Banpu') would like to inform the Stock Exchange of Thailand that PT Indotambangraya Megah Tbk. ('ITM'), a 68%-owned subsidiary in Indonesia, has signed a Share Purchase Agreement (SPA) to acquire 70% interest in an IUP[1] coal mining company PT Tepian Indah Sukses ('TIS') The total value of transaction is USD 9.5 million, financed by existing cash of ITM. The completion of this acquisition is still subject to certain conditions precedent.

TIS has a total coal reserves of 4.7 million tonnes (100% basis) estimated under JORC[2] with mining area of 2,065 hectares located in East Kalimantan, Indonesia. The coal reserves provide premium coal quality with calorific value of about 6,400 kilocalorie per kilogram. Annual production is estimated at 2 million tonnes startup in year 2019.

ITM believes the acquisition of this IUP will support ITM future coal sale strategy and provide synergy to existing mines due to potential utilization of infrastructure at the adjacent Trubaindo and Bharinto mines.

Banpu certifies that this investment by ITM is not a connected transaction, and does not trigger the reporting requirement for the acquisition of assets of listed companies under the Notification of Capital Market Supervisory Board.

Please be informed accordingly and kindly disseminate the information herein to investors.

Sincerely yours,

**-signature-**

(Mrs. Somruedee Chaimongkol)

Chief Executive Officer

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[1] *Izin Usaha Pertambangan* : Mining Business License

[2] "The Joint Ore Reserve Committee (JORC)" : The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves

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