BP.0317/038

17th March 2017

-Translation-

Subject: Additional acquisition in shale gas tenements

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited ('Banpu') would like to inform the Stock Exchange of Thailand that on March 16, 2017 Banpu has signed a Purchase and Sale Agreement (PSA) to acquire a non-operating portfolio from an existing partner in the northeast Marcellus shale gas play of Pennsylvania, USA where Banpu has previously owned 10.24% working interest (as informed in SET Letter dated January 16, 2017.) The transaction is valued at US$16 million (equivalent to approximately Baht 568 million) and results in an increase in working interest to 12.8% in this Northeast Pennsylvania Corner shale gas portfolio ('NEPA'). The completion of this acquisition is still subject to certain conditions precedent.

With this acquisition, the NEPA shale gas portfolio will provide the following operation parameter to Banpu.

- Approximated 1P reserves of 166 billion cubic feet (third-party reserves estimate)
- Working Interest production interest approximately 22.5 million cubic feet per day (18.75 million cubic feet per day, Net Revenue Interests)

Banpu certifies that this investment is not a connected transaction, and does not trigger the reporting requirement for the acquisition of assets of listed companies under the Notification of Capital Market Supervisory Board.

Please be informed accordingly and kindly disseminate the information herein to investors

Sincerely yours,

-signature-

(Mrs. Somruedee Chaimongkol)

Chief Executive Officer

บริษัท บ้านปู จำกัด (มหาชน)
ทะเบียนเลขที่ 0107536000781
1550 อาคารธนภูมิ ชั้นที่ 27 ถนนเพชรบุรีตัดใหม่
แขวงมักกะสัน เขตราชเทวี กรุงเทพฯ 10400
โทร. +66(0) 2694 6600 โทรสาร +66(0) 2207 0695-8
www.banpu.com

Banpu Public Company Limited
Registration No. 0107536000781
1550 Thanapoom Tower, 27th Floor, New Petchburi Road,
Makkasan, Ratchathewi, Bangkok 10400, Thailand
T. +66(0) 2694 6600 F. +66(0) 2207 0695-8
www.banpu.com