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BP0916/96

26 September 2016

-Translation-

Re: Additional details relating to subscription of newly issued ordinary shares of Banpu Power Public Company Limited to be offered to a specific group of the public

Attn: The President
The Stock Exchange of Thailand

Banpu Public Company Limited (the "**Company**") would like to inform additional details relating to an allocation and subscription of newly issued ordinary shares of Banpu Power Public Company Limited ("**Banpu Power**"), our subsidiary operating in the power generation sector, which will be offered to a specific group of the public who are existing shareholders of the Company and eligible to subscribe such shares (the "**Eligible Banpu Shareholders**"). As Banpu Power has obtained an approval from the Office of the Thai Securities and Exchange Commission (the "**SEC**") to issue and offer its newly issued ordinary shares of not exceeding 648,492,500 shares with Baht 10 par value per share to public comprising (1) not exceeding 210,000,000 shares to be offered to a specific group of the public who are the Eligible Banpu Shareholders and such Eligible Banpu Shareholders may choose to oversubscribe for newly issued ordinary shares of Banpu Power of not exceeding an additional 20 per cent of their original entitlement and (2) not exceeding 438,492,500 shares plus the unsubscribed amount from (1) (if any) to be offered to general public.

Following which, the board of directors' meeting of the Company held on 25 August 2016 has approved that the Eligible Banpu Shareholders shall be those whose names are recorded on 12 September 2016 (Record Date) and collected pursuant to Section 225 of the Securities and Exchange Act B.E. 2535 (1992) (as amended) by closing of the share register book on 13 September 2016. However, this offering of shares by Banpu Power has not been and will not be registered with the U.S. Securities and Exchange Commission or any other securities regulatory authority of any other jurisdiction, or under the U.S. Securities Act of 1993 (the "**U.S. Securities**

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Act") or the laws of any other jurisdiction, Therefore, in order to comply with and avoid any violation of the U.S. Securities Act or the laws of any other jurisdiction, Banpu Power will not offer the shares in the U.S. or in any other jurisdiction where such offering would not be permitted under the relevant laws. The entitlement ratio for subscription of newly issued ordinary shares of Banpu Power by Eligible Banpu Shareholders at 23.1725 existing ordinary shares of the Company to 1 newly issued share of Banpu Power.

However, subject to relevant regulations, the Eligible Banpu Shareholders who are a related person of the lead underwriters, co-underwriters and underwriters of Banpu Power, namely, director, management, major shareholder, controlling person, parent company, subsidiary company and other related person in accordance with such rules will not be entitled to an allocation of newly issued ordinary shares of Banpu Power in any cases.

In light of this, Banpu Power has determined the preliminary price range for the offering being Baht 18 - 21 per share whereby the Eligible Banpu Shareholders will be entitled to subscribe the newly issued ordinary shares at Baht 21 per share which is the highest price in the preliminary price range. Thus, the final price will be the same price as the offering price of Banpu Power's newly issued ordinary shares to general public. The subscription and payment periods for the newly issued ordinary shares of Banpu Power for the Eligible Banpu Shareholders will be between 10 October 2016 to 13 October 2016, totaling 4 business days, during 9.00 to 16.00 hrs. The Eligible Banpu Shareholders shall subscribe shares through our subscription agent, Kasikorn Securities Public Company Limited, in accordance with the details and procedures as prescribed in the prospectus. The Company will send documents relating to subscription of newly issued ordinary shares of Banpu Power to shareholders on 3 October 2016.

Banpu Power expects to announce the final price within 17 October 2016 through news announcement of the Company's on website of the Stock Exchange of Thailand, website of the Company (www.banpu.com), website of Banpu Power (www.banpupower.com) and websites of lead underwriters.

Please be informed accordingly.

Yours sincerely

(Mrs. Somruedee Chaimongkol)
Chief Executive Officer