BP 0559/100

10th May 2016

-Translation-

Subject: Solar power projects in China

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited ('Banpu') would like to inform the Stock Exchange of Thailand that the wholly-owned Banpu Power Public Company Limited ('BPP'), through its subsidiary BPP Renewable Investment (China) Co., Ltd., has signed Sales and Purchase Agreements for the rights to acquire 100% shares capital in the future of solar power plants in People Republic of China ('PRC'). The transfer of shares ownership is subject to successful on-grid connection of all projects expected in mid-2016.

The Agreements cover the rights for future acquisition of four solar power plants with an aggregate capacity of 78.5 MW. All the projects are located in Shandong province, the country's third biggest GDP and one of the most populous provinces where BPP also operates a 70%-owned coal-fired combined heat and power plant Zouping. Electricity will be supplied to the provincial grid with agreed structure for power tariffs and subsidies. The total project cost of all four plants is estimated at RMB 604 million (approximately USD 93 million) to be financed by combination of debt and equity.

The entry into solar power business in PRC is one of the key strategic initiatives of BPP to pursue investment opportunities in markets with attractive growth and strong government support. These projects in PRC, the second country that BPP has investment in renewable power after Japan after the successful acquisition, also leverage BPP's skill in power project management and existing knowledge in local power market.

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Please be informed accordingly and kindly disseminate the information herein to investors

Sincerely yours,

-signature-

(Mrs. Somruedee Chaimongkol)

Chief Executive Officer

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