

BANPU PUBLIC COMPANY LIMITED

INTERIM CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION
(UNAUDITED)

31 MARCH 2020

Banpu Public Company Limited
Statement of Financial Position
As at 31 March 2020

Consolidated financial information					

The condensed notes to the interim financial information on pages 17 to 61 are an integral part of this interim financial information.

	Notes	Consolidated financial information			
		US Dollar'000		Baht'000	
		Unaudited	Audited	Unaudited	Audited
		31 March	31 December	31 March	31 December
		2020	2019	2020	2019
			Restated		Restated
Liabilities and equity					
Current liabilities					
Short-term loans from financial institutions	13	688,109	454,861	22,481,333	13,715,865
Trade accounts payable		61,229	59,632	2,000,428	1,798,142
Accrued interest expenses		35,179	27,632	1,149,352	833,225
Accrued royalty expenses		17,809	9,828	581,857	296,354
Accrued overburden and coal transportation costs		79,010	74,178	2,581,347	2,236,756
Accrued income taxes		13,617	13,187	444,891	397,645
Accrued employee benefits		76,972	87,581	2,514,773	2,640,925
Financial derivative liabilities due in one year		39,093	2,237	1,277,215	67,462
Current portion of long-term borrowings, net	14	299,736	363,115	9,792,739	10,949,368
Current portion of debentures, net	15	162,205	175,725	5,299,422	5,298,803
Current portion of deferred unfavourable contract liabilities, net		6,361	5,603	207,832	168,931
Current portion of lease liabilities		34,947	-	1,141,745	-
Other current liabilities		241,561	285,951	7,892,089	8,622,581
Total current liabilities		1,755,828	1,559,530	57,365,023	47,026,057
Non-current liabilities					
Long-term borrowings, net	14	1,728,926	1,796,453	56,486,080	54,170,244
Debentures, net	15	1,532,849	1,644,182	50,080,027	49,578,675
Deferred income tax liabilities, net		145,274	178,735	4,746,262	5,389,572
Employee benefits obligation		49,627	57,692	1,621,358	1,739,637
Deferred unfavourable contract liabilities, net		8,164	12,803	266,731	386,050
Financial derivative liabilities, net		62,459	20,827	2,040,611	628,008
Lease liabilities		27,834	-	909,365	-
Other liabilities		155,815	163,846	5,090,653	4,940,600
Total non-current liabilities		3,710,948	3,874,538	121,241,087	116,832,786
Total liabilities		5,466,776	5,434,068	178,606,110	163,858,843
Equity					
Share capital					
Registered share capital					
5,161,925,515 ordinary shares at par of Baht 1 each				5,161,925	5,161,925
Issued and paid-up share capital					
5,161,925,515 ordinary shares at paid-up of Baht 1 each		149,961	149,961	5,161,925	5,161,925
Premium on share capital		443,624	443,624	15,372,438	15,372,438
Share-based payment		1,601	1,562	53,455	52,248
Retained earnings					
Appropriated					
- Legal reserve		95,543	95,976	3,157,984	3,171,520
- Other reserves		153,909	149,089	4,875,941	4,725,119
Unappropriated		1,796,318	1,749,684	59,806,331	58,411,211
Less Treasury stocks		(38,138)	(38,138)	(1,157,140)	(1,157,140)
Other components of equity		(842,451)	(523,272)	(29,757,598)	(24,570,329)
Equity attributable to owners of the parent		1,760,367	2,028,486	57,513,336	61,166,992
Non-controlling interests		572,142	606,429	18,692,554	18,286,266
Total equity		2,332,509	2,634,915	76,205,890	79,453,258
Total liabilities and equity		7,799,285	8,068,983	254,812,000	243,312,101

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Banpu Public Company Limited
Statement of Financial Position
As at 31 March 2020

		Separate financial information			
		US Dollar'000		Baht'000	
		Unaudited	Audited	Unaudited	Audited
		31 March	31 December	31 March	31 December
Notes		2020	2019	2020	2019
Assets					
Current assets					
Cash and cash equivalents		87,389	29,479	2,855,096	888,912
Trade accounts receivable	8	6,575	12,778	214,819	385,301
Amounts due from related parties	17	393,595	380,547	12,859,231	11,475,008
Advances to related parties	17	77,435	272	2,529,908	8,208
Inventories, net		7,428	3,804	242,676	114,697
Financial derivative assets due in one year		9,255	12,095	302,373	364,709
Short-term loan to related parties	17	25,000	-	816,780	-
Other current assets		8,187	5,614	267,418	169,326
Total current assets		614,864	444,589	20,088,301	13,406,161
Non-current assets					
Financial derivative assets, net		158	11,269	5,161	339,818
Long-term loans to related parties	17	2,152,008	2,129,886	70,308,696	64,224,592
Investments in subsidiaries	9	1,997,232	1,954,274	65,251,973	58,929,179
Other investments		-	8,840	-	266,555
Financial assets measured at fair value through other comprehensive income		5,134	-	167,730	-
Investment property, net		1,020	1,020	33,338	30,769
Property, plant and equipment, net	10	5,847	5,706	191,023	172,058
Deferred income tax assets, net		4,041	-	132,021	-
Right-of-use assets		25,560	48,150	835,090	1,451,912
Other non-current assets		5,551	82,851	181,366	2,498,288
Total non-current assets		4,196,551	4,241,996	137,106,398	127,913,171
Total assets		4,811,415	4,686,585	157,194,699	141,319,332

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