(Translation)

0165/014

23 February 2022

Re: Resolutions of the Board of Directors Meeting No. 2/2022 regarding the date of the Annual General Meeting of Shareholders for the year 2022 via Electronic Media (E-Meeting), dividend payment.

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited ("the Company") would like to inform the Stock Exchange of Thailand for the following resolutions passed by the Board of Directors Meeting No. 2/2022, which was held on February 23, 2022 from 14.00 – 17.30 hours.

1. The Meeting resolved to fix the date of the Annual General Meeting of Shareholders for the year 2022 on Friday 1 April 2022 at 13.30 hours and to approve the format and venue for the 2022 AGM via electronic media (E-Meeting) only, pursuant to the criteria specified in the laws relating to the meeting via electronic media. The guideline for attending the E-Meeting will be sent to all shareholders.

2. To determine the entitlement of shareholders to attend the Annual General Meeting for the year 2022, on March 9, 2022 is the record date of shareholders shall have the right to attend the Annual General Meeting.

3. The Meeting resolved to approve the distribution of annual profits and annual dividend payment
    3.1 Approved the allocation of additional legal reserves in the amount of Baht 160,000,000.
    3.2 Approved the annual dividend payment at the rate of 0.45 Baht per share, which is the annual dividend for the period during 1 January 2021 – 31 December 2021 of which 0.20 Baht was paid as interim dividend on September 23, 2021. Thus, the remaining 0.25 Baht per share dividend for 2021 performance would be further paid out of the retained earnings and profits from the operation during the period of 1 July 2021 – 31 December 2021. The remaining 0.25 Baht dividend is appropriated from the corporate income tax – exempted profit on which shareholders are not entitled to tax credits. In addition, to determine the entitlement of shareholders to receive the dividend, the schedule of the record date is on April 11, 2022 which the shareholders shall have the right to receive the dividend. The dividend payment is scheduled on April 29, 2022.

4. The agendas of the Annual General Meeting for the year 2022 were determined as follows:

1.To acknowledge the minutes of the Extraordinary General Meeting of Shareholders no.1/2021
2. To acknowledge the performance of the Company, the 2021 annual report and to Approve the audited statements of financial position and Statement of Income for the Year ended on December 31, 2021

3. To approve the distribution of annual profits and annual dividend payment.
4. To consider the appointment of directors in place of those retiring by rotation.

1.	Mr. Chanin	Vongkusolkit	Director
2.	Mr. Teerana	Bhongmakapat	Independent Director
3.	Mr. Teerapat	Sanguankotchakorn	Independent Director
4.	Mr. Piriya	Khempon	Independent Director

5. To approve the appointment of Mr. Sarayuth Saengchan to be a director replacing the resigned director due to the retirement.

6. To approve the directors' remunerations.

7. To appoint the Company's auditor and fix his/her remuneration.

8. To increase debenture limit not exceeding THB 20,000 million

9. To approve the amendment of the Articles of Association, clause 5.

<u>Fact and Reason</u>

The Stock Exchange of Thailand recommended that the Company's Articles of Association be amended to be in line with the Regulation of the Stock Exchange of Thailand Re: Listing of Ordinary Shares or Preferred Shares as Listed Securities B.E. 2558 (2015) and the current situation, in which the Company has assigned Thailand Securities Depository Co., Ltd. ("TSD") as its registrar so as to comply with TSD's share-handling procedures.

Existing AoA	AoA proposed to be amended
Clause 5. Type of company share certificate is a named type, which shall provide shareholder name and must be either signed or printed at least two names of the board of director. However, a board of director might authorize a share registrar, accordance with Securities and Exchange Act, to sign or print a name on share certificate instead.	Clause 5. Type of company shares is a named type, which shall provide shareholder name and must be either signed or printed at least two names of the board of director. However, the company might authorize a share registrar, accordance with Securities and Exchange Act, to sign or print a name on a share certificate. The company can either appoint or authorize a natural person or a juristic person to be a company share registrar, accordance with Securities and Exchange Act. If the company appoints Thailand Securities Depository Co., Ltd. (TSD) to be a registrar, any processes related to share registration will follow the regulation of TSD.

10. Other businesses (if any).

5. Authorize CEO to manage and finalize detail of 2022 Annual General Meeting of shareholders arrangement in case of any changes such as new meeting date and time, venue, format and agendas under rights as stipulated by laws.

Please be informed accordingly.

Sincerely yours,
-signature-
(Mr. Somruedee Chaimongkol)
Chief Executive Officer