(Translation)

0164/019

22 February 2021

Re: Resolutions of the Board of Directors Meeting No. 2/2021 regarding the date of the Annual General Meeting of Shareholders for the year 2021 via Electronic Media (E-Meeting), dividend payment.

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited ("the Company") would like to inform the Stock Exchange of Thailand for the following resolutions passed by the Board of Directors Meeting No. 2/2021, which was held on 22 February 2021 from 14.00 – 17.30 hours.

1. The Meeting resolved to fix the date of the Annual General Meeting of Shareholders for the year 2021 on Friday 2 April 2021 at 13.30 hours and to approve the format and venue for the 2021 AGM via electronic media (E-Meeting) only, pursuant to the criteria specified in the laws relating to the meeting via electronic media. The guideline for attending the E-Meeting will be sent to all shareholders.

2. To determine the entitlement of shareholders to attend the Annual General Meeting for the year 2021, on March 9, 2021 is the record date of shareholders shall have the right to attend the Annual General Meeting.

3. The Meeting resolved to approve the annual dividend payment at the rate of 0.30 Baht per share, which is the annual dividend for the period during 1 January 2020 – 31 December 2020 of which 0.15 Baht was paid as interim dividend on September 25, 2020 Thus, the remaining 0.15 Baht dividend for 2020 performance would be further paid out of the retained earnings as of 31 December 2020. The remaining 0.15 Baht dividend is appropriated from the corporate income tax – exempted profit on which shareholders are not entitled to tax credits. In addition, to determine the entitlement of shareholders to receive the dividend, the schedule of the record date is on April 16, 2021 which the shareholders shall have the right to receive the dividend. The dividend payment is scheduled on 30 April 2021

4. The agendas of the Annual General Meeting for the year 2021 were determined as follows:

   1.To acknowledge the minutes of the Annual General Meeting of Shareholders for the year 2020

   2. To acknowledge the performance of the Company, the 2020 annual report and to Approve the audited statements of financial position and Statement of Income for the Year ended on December 31, 2020

3. To approve the distribution of annual profits and annual dividend payment.
4. To consider the appointment of directors in place of those retiring by rotation.

1.	Mr. Buntoeng Vongkusolkit	Director
2.	Mr. Ongart Auapinyakul	Director
3.	Mr. Verajet Vongkusolkit	Director
4.	Ms. Somruedee Chaimongkol	Director

5. To approve the directors' remunerations.
6. To appoint the Company's auditor and fix his/her remuneration.
7. To approve the amendment clause 3. of the Memorandum of Association (the objectives of the company).

Fact and Reason

To bring the Company's Objectives up-to-date and to be in line with business strategy and investment structure of the Company including to cover and accord with the existing and upcoming business activities of the Company, it is proposed to amend the Company's Objectives and the Company's Memorandum of Association, Article 3 Objectives of the Company as detailed below.

(1) To cancel 3 clauses of the Company's Objectives as follows.

Clause	Objectives proposed to be canceled	Rationale
3	To engage in the business activities of construction of buildings, commercial buildings, residential buildings, offices, roads, bridges, dams, tunnels and all other types of construction, including all kinds of civil engineering work.	Non – operating businesses
5	To engage in the business activities of trading gold, gold-copper alloy, silver, diamonds, gems and other kinds of precious stones, including imitations thereof.	
6	To engage in the business activities of trading raw rubber, rubber sheets, or other kinds of rubber produced or obtained from any part of para-rubber trees, including synthetic rubber and imitation of the said materials or goods made by means of scientific processes.	

(2) To add 5 clauses of the Company's Objectives as follows.

Objectives proposed to be added	Rationale
To carry on the business of treasury center upon approval from relevant authority.	To give the Company an opportunity to conduct treasury center business in order to manage foreign currency for the Company's affiliates incorporated in Thailand and abroad.
To obtain an ownership, use, or trade communication tools, radio transceiver, telecommunication tools, unmanned aerial vehicle (drone), and other related equipment.	To enable the Company to get approval to import or procure drone and radio frequency equipment from relevant authority, adding this clause is required.
To explore and inspect by utilizing tools and equipment in the exploration, research, analyze, plan, design, experiment, develop or conduct safety inspection or by other means to obtain information regarding geography, geology, hydrology, engineer, industry and commerce by utilizing means e.g. photography, video, and cinema filming by using and controlling unmanned aerial vehicle (drone) or other tools and equipment upon approval from relevant authority.	To enable the Company to get approval for registration of drone and radio frequency equipment or controlling of drone from relevant authority, adding this clause is required.
To carry on the business activities of services providing, consultancy, design and plan, feasibility study on energy, coal, mineral, and fuel both in Thailand and abroad.	To cover consultancy services in relation to energy.
To carry on the service business of collecting, gathering, arranging, printing, and publicizing statistics and data on agriculture, industry, commerce, finance, marketing including analyzing and evaluating the result of a business operation.	To give the Company an opportunity to conduct data center business.

(3) To amend 3 clauses of the Company's Objectives in order to bring them up-to-date and cover all businesses of the Company as follows.

Clause	Existing Objectives	Objectives proposed to be amended
7	To engage in the business activities of gas and fuel service stations and to provide repair, care, maintenance and inspection service, lubrication, anti-rust spraying for all kinds of vehicles, including installation, inspection and repair services for all categories of safety devices.	To engage in the business activities of charging stations, gas and fuel service stations and to provide repair, care, maintenance and inspection service, lubrication, anti-rust spraying for all kinds of vehicles, including installation, inspection and repair services for all categories of safety devices.
9	To buy, transfer, accept transfer of any registration or otherwise acquire and obtain patent, license, concession, mining license, invention, copyright, trademark or the like, rights over production process and formula which may be useful for the benefit in accordance with the Company's objectives, or lease or permit or grant any privilege to engage in the business in respect of the above-mentioned rights.	To invest or obtain concession, mineral license, license, approval, patent, petty patent, copyright, trademark, service mark, design, manufacturing process, innovation, other intellectual property rights and other rights, including to distribute and grant a license to use such properties and rights.
14	To engage in the business activities of counseling and advisory services regarding management in the fields of commerce and industry, including issues relating to production, marketing and distribution.	To provide administration, management, and enhancement services in the fields of technique, account, finance, legal, marketing, commerce, industry, engineering, architecture, environment, safety, occupational health, human resources, including advertising, and public relations, to affiliated enterprises or branches, and others both in Thailand and abroad.

8. Other businesses (if any).

5. Authorize CEO to manage and finalize detail of 2021 Annual General Meeting of shareholders arrangement in case of any changes such as new meeting date and time, venue, format and agendas under rights as stipulated by laws.

Please be informed accordingly.

Sincerely yours,
-signature-
(Mr. Somruedee Chaimongkol)
Chief Executive Officer