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Ref:0167/011

30 January 2024

Re: Report on the Utilization of Proceeds from Capital Increase

To: The President of the Stock Exchange of Thailand

As Banpu Public Company Limited (the "**Company**"), has issued and offered for sale the warrants representing the right to purchase the newly issued ordinary shares of the Company No.5 (BANPU-W5) in the number of 1,691,527,171 units at the ratio of 1 warrant to 1 new share at the exercise price of Baht 7.50 per share on 14-28 September 2023 and has received proceeds of Baht 11,735.56 million,

The Company would like to report the utilization of the capital increase as of December 30, 2023 as follows:

Objective of Spending	Actual Utilization (Million Baht)
1. To increase financial flexibility in the execution of various projects and investments in accordance with the Company's strategic plan	
2. To use as reserve funds for working capital in current and new business operations and/or repay loan from financial institution	8,119
Total utilization	**8,119**
Outstanding balance	**3,617**

Please be informed accordingly.

Sincerely yours,

-signature-

(Mrs.Somruedee Chaimongkol)
Chief Executive Officer