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Ref: 0165/010

28 January 2022

Re: Report on the Utilization of Proceeds from Capital Increase

To: The President of the Stock Exchange of Thailand

As Banpu Public Company Limited (the "**Company**"), issued newly shares for capital increase by Preferential Public Offering (PPO) at the ratio of 3 existing shares to 1 new share at the offering price of Baht 5.00 per share for total 1,691,527,171 shares on 6-17 September 2021 and has received proceeds of Baht 8,457.64 million,

The Company would like to report the utilization of the capital increase as of December 31, 2021as follows:

Objective of Spending	Actual Utilization (Million Baht)
1. To increase financial flexibility in the execution of various projects and investments in accordance with the Company's strategic plan	2,592
2. To use as reserve funds for working capital in current and new business operations and/or repay loan from financial institution	3,342
Total utilization	**5,934**
Outstanding balance	**2,524**

Please be informed accordingly.

Sincerely yours,
- signature -
(Ms. Somruedee Chaimongkol)
Chief Executive Officer

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