

0168/071

2 December 2025

-Translation-

Subject: Public Offering ("PO") of BKV Corporation ("BKV")

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited ("BANPU") would like to inform the Stock Exchange of Thailand that BKV Corporation ("BKV"), a subsidiary of BANPU listed on the New York Stock Exchange (NYSE: BKV), has issued 6,000,000 additional common shares at a price of USD 26 per share. The total gross proceeds of the offering are USD 156 million (before deducting underwriters' discounts and commissions and estimated offering fees and expenses). This will be resulting in BANPU's ownership percentage change from 71.1% to 66.6%. BKV has granted the underwriters a 30-day option to purchase up to an additional 900,000 shares from BKV at the public offering (PO) price, less underwriting discounts and commissions. (Greenshoe options).

BKV intends to use the net proceeds from the PO for cash payment for the purchase of a 25% of membership interest in BKV-BPP Power, LLC ("BKV-BPP") from Banpu Power US Corporation ("BPPUS"), which is an indirect subsidiary of BANPU and a subsidiary of Banpu Power Public Company Limited ("BPP"). Pending the closing of the BKV-BPP Power Transaction, or in the event the closing of the BKV BPP Transaction does not occur, BKV expects to use the proceeds from PO to support the growth of its US. Closed-loop gas business, as well as to manage the capital structure in order to maintain an appropriate leverage ratio and enhance financial flexibility for future business expansion.

Please be informed accordingly and kindly disseminate the information herein to investors.

Sincerely yours,

- signature -

(Mr. Sinon Vongkusolkrit)
Chief Executive Officer

บริษัท บ้านปู จำกัด (มหาชน)

ทะเบียนเลขที่ 0107536000781

1550 อาคารธนภูมิ ชั้นที่ 27 ถนนเพชรบุรีตัดใหม่

แขวงมัยกะสัน เขตราชเทวี กรุงเทพฯ 10400

โทร. +66(0) 2694 6600

www.banpu.com

Banpu Public Company Limited

Registration No. 0107536000781

1550 Thanapoom Tower, 27th Floor, New Petchburi Road

Makkasan, Ratchathewi, Bangkok 10400, Thailand

T. +66(0) 2694 6600

www.banpu.com