0169/028

12th March 2026

-Translation-

Subject: Public Offering ("PO") of BKV Corporation ("BKV")

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited ("BANPU") would like to inform the Stock Exchange of Thailand that BKV Corporation ("BKV"), a subsidiary of BANPU listed on the New York Stock Exchange (NYSE: BKV), has announced an underwritten public offering of 5,550,000 shares of its common stock at a price of USD 27.00 per share. Accordingly, the total estimated gross proceeds from the portion offered by BKV are approximately USD 147.52 million (prior to deducting underwriting discounts, commissions, and estimated offering expenses), Consequently, BANPU group's ownership in BKV will be 64.1%. BKV has also granted the underwriters a 30-day option to purchase up to 1,453,813 additional shares from BKV on the same terms and conditions. (Greenshoe options).

BKV intends to use the net proceeds from the offering for general corporate purposes, including working capital, operating expenses, and capital expenditures to support the growth of its U.S. closed-loop gas business, strengthens BKV's capital structure and maintain financial flexibility for future expansion.

Please be informed accordingly and kindly disseminate this information to investors.

Sincerely yours,

- signature -

(Mr. Sinon Vongkusolkit)
Chief Executive Officer

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