

0168/018

7th March, 2025

-Translation-

Subject : Establishment of a New Joint Venture
To : President of the Stock Exchange of Thailand

Banpu Public Company Limited (“BANPU”) would like to inform that its subsidiary, Ecoserve Vietnam Limited Liability Company (EcoServe Vietnam), a subsidiary held by BANPU through Company Banpu NEXT Company Limited (Banpu NEXT) , has entered into a joint venture agreement with BKG Holdings Corporation (BKG to establish a new company for investment and development of the Solar rooftop project in Vietnam, which targets to deploy at least 390 MW of rooftop solar power in the initial phase. The details of the new joint venture company are as follow:

Name of the Invested Company and Registration Date

- **Joint Venture** : ESCO NEXT Limited Liability Company
- **Registered on** : on process

Purpose of Investment:

To use the newly established company for investment and development of the Solar rooftop project in Vietnam.

Registered Capital

Total Registered Capital : 1,000,000,000 VND (1,400,000 THB)

Investment Proportion and Shareholding Structure

Shareholders	No. of Shares	%
1. Ecoserve Vietnam Limited Liability Company	N/A	85
2. BKG Holdings Corporation	N/A	15

List of the Board of Management of the New Company (Total of 5 Members)

- 1) Mr. James Rama Phataminviphas (BANPU)
- 2) Mr. Banchob Kitchpanich (BANPU)
- 3) Ms. Bubpachart Meecharoen (BANPU)
- 4) Ms. Ananya Wanitkorkul (BANPU)
- 5) Mr. Nguyen Duong Tuan (BKG)

The source of fund

Received the funds from the parent company

BANPU certifies that this investment is not a connected transaction and does not trigger the reporting requirement for the disposition of assets of listed companies under the Notification of Capital Market Supervisory Board.

Please be informed accordingly and kindly disseminate this preliminary information herein to the investors.

Sincerely yours,

- signature -

(Mr. Sinon Vongkusolkrit)
Chief Executive Officer