

0166/018

21st February 2023

-Translation-

Subject: Capital increase in Durapower Holdings Pte Ltd

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited ('Banpu') would like to inform the Stock Exchange of Thailand that BPIN Investment Co., Ltd (BPINI), a wholly owned subsidiary of Banpu NEXT Company Limited ("Banpu NEXT"¹), has increased its shareholding in Durapower Holdings Pte Ltd (Durapower), an associated company, from 47.68 percent to 65.10 percent, and Durapower has become a subsidiary of Banpu, with the transaction value of USD 70 million. This is part of BANPU's strategy to scale up its Energy Storage System business and enhance the presence of Banpu NEXT to accelerate its growth plans.

Banpu certifies that this investment is not a connected transaction and does not trigger the reporting requirement for the acquisition of assets of listed companies under the Notification of Capital Market Supervisory Board.

Please be informed accordingly and kindly disseminate the information herein to investors.

Sincerely yours,

- signature -

(Mrs. Somrudee Chaimongkol)

Chief Executive Officer

¹ The subsidiary of Banpu and Banpu Power Public Company Limited by equally hold 50 percent