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Ref: 0167/059

31 July 2024

Re: Report on the Utilization of Proceeds from Capital Increase

To: The President of the Stock Exchange of Thailand

As Banpu Public Company Limited (the "**Company**"), has issued and offered for sale the warrants representing the right to purchase the newly issued ordinary shares of the Company No.5 (BANPU-W5) in the number of 1,691,527,171 units at the ratio of 1 warrant to 1 new share at the exercise price of Baht 7.50 per share on 14-28 September 2023 and has received proceeds of Baht 11,735.56 million,

The Company would like to report the utilization of the capital increase as of June 30, 2024 as follows:

Objective of Spending	**Actual Utilization (Million Baht)**
1. To increase financial flexibility in the execution of various projects and investments in accordance with the Company's strategic plan	-
2. To use as reserve funds for working capital in current and new business operations and/or repay loan from financial institution	11,736
Total utilization	**11,736**
Outstanding balance	**-**

Please be informed accordingly.

Sincerely yours,

-signature-

(Mr. Sinon Vongkusolkit)
Chief Executive Officer