

0164/127

4th November 2021

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Subject: Banpu NEXT investment in Engie Services (Thailand) Company Limited

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited ("BANPU") would like to inform the Stock Exchange of Thailand that Banpu Next Company Limited ("Banpu NEXT"), the subsidiary of Banpu and Banpu Power Public Company Limited ("BPP") by equally hold 50 percent has entered into Purchase and Sale Agreement ("PSA") for the purchase of 100 percent shares of Engie Services (Thailand) Company Limited from existing shareholders in the amount of SGD 3.8 million (approximately THB 95 million).

Engie Service (Thailand) is the energy management company registered in Thai Energy Service companies (ESCO) Association, providing energy management services including procure, install, operate, maintain, and enhance energy system such as air compressor, chiller, etc. in commercial buildings and factories in Thailand. The transaction is expected to complete by November 2021. Banpu will therefore realize 100% operational performance after the transaction completion.

This investment is another significant step in accelerating the growth of our Energy Technology business under Greener & Smarter strategy by expanding Smart Energy Solutions business. This acquisition will support and strengthen energy management solutions and platform for both commercial building and industrial users, aligning with the company's commitment to achieve long term sustainable growth.

The Company hereby certifies that this investment is not a connected transaction and does not trigger the reporting requirement for the acquisition of assets of listed companies under the Notification of Capital Market Supervisory Board.

Please be informed accordingly.

Sincerely yours,

- signature -

(Ms. Somruedee Chaimongkol)
Chief Executive Office

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