BANPU PUBLIC COMPANY LIMITED

INTERIM CONSOLIDATED AND SEPARATE
FINANCIAL INFORMATION
(UNAUDITED)

30 SEPTEMBER 2022

AUDITOR'S REPORT ON THE REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders of Banpu Public Company Limited

I have reviewed the interim consolidated financial information of Banpu Public Company Limited and its subsidiaries, and the interim separate financial information of Banpu Public Company Limited. These comprise the consolidated and separate statements of financial position as at 30 September 2022, the related consolidated and separate statements of comprehensive income for the three-month and nine-month periods then ended, the related consolidated and separate statements of changes in equity, and cash flows for the nine-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

PricewaterhouseCoopers ABAS Ltd.

Rodjanart Banyatananusard
Certified Public Accountant (Thailand) No. 8435
Bangkok
10 November 2022

Banpu Public Company Limited

Statement of Financial Position

As at 30 September 2022

		Consolidated financial information			
		US Dollar'000		Baht'000	
		Unaudited	Audited	Unaudited	Audited
		30 September	31 December	30 September	31 December
	Notes	2022	2021	2022	2021
Assets					
Current assets					
Cash and cash equivalents		1,939,807	1,184,361	73,531,695	39,581,234
Investment in debt instruments measured at fair value through profit or loss	6	282	15,687	10,679	524,272
Investment in debt instruments measured at fair value through other comprehensive income	6	293	168	11,123	5,600
Trade accounts receivable, net	7	791,227	472,940	29,992,809	15,805,596
Amounts due from related parties	20	2,201	2,068	83,418	69,096
Current portion of dividend receivables from related parties	20	63,083	24,191	2,391,282	808,475
Short-term loans to related parties	20	66,098	69,260	2,505,546	2,314,662
Inventories, net		150,217	116,834	5,694,216	3,904,574
Spare parts and machinery supplies, net		42,698	41,400	1,618,537	1,383,594
Financial derivative assets due in one year	6	18,628	20,990	706,142	701,494
Current portion of deferred exploration and development expenditures and deferred overburden expenditures/stripping costs, net	11	68,682	78,475	2,603,490	2,622,612
Non-current assets held-for-sale	8	-	172,048	-	5,749,827
Other current assets		415,801	358,037	15,761,706	11,965,563
Total current assets		3,559,017	2,556,459	134,910,643	85,436,599
Non-current assets					
Dividend receivables from a related party	20	3,003	7,146	113,831	238,831
Long-term loans to related parties	20	14,971	16,664	567,490	556,903
Investment in joint ventures and associates accounted for using the equity method	9	1,602,105	1,645,453	60,730,518	54,990,890
Investment in debt instruments measured at fair value through profit or loss	6	151,386	-	5,738,546	-
Investment in equity instrument measured at fair value through profit or loss	6	6,393	7,727	242,341	258,239
Investment in equity instruments measured at fair value through other comprehensive income	6	148,453	164,424	5,627,352	5,495,041
Financial derivative assets	6	39,198	63,719	1,485,879	2,129,467
Investment property, net		1,471	1,488	55,779	49,714
Property, plant and equipment, net	10	4,205,206	3,416,125	159,405,475	114,166,560
Right-of-use assets, net		84,516	65,873	3,203,715	2,201,476
Deferred exploration and development expenditures and deferred overburden expenditures/stripping costs, net	11	809,291	888,847	30,677,546	29,705,179
Mining property rights, net	12	1,158,955	1,276,104	43,932,156	42,647,263
Goodwill		411,594	431,568	15,602,161	14,422,945
Deferred income tax assets, net		86,339	103,567	3,272,811	3,461,183
Other non-current assets		335,238	300,393	12,707,754	10,039,109
Total non-current assets		9,058,119	8,389,098	343,363,354	280,362,800
Total assets		12,617,136	10,945,557	478,273,997	365,799,399

The condensed notes to the interim financial information are an integral part of this interim financial information.

		Consolidated financial information			
		US Dollar'000		Baht'000	
		Unaudited	Audited	Unaudited	Audited
		30 September	31 December	30 September	31 December
	Notes	2022	2021	2022	2021
Liabilities and equity					
Current liabilities					
Short-term loans from financial institutions	13	841,044	1,173,907	31,881,221	39,231,861
Trade accounts payable		81,491	98,547	3,089,047	3,293,416
Accrued interest expenses		33,656	33,228	1,275,787	1,110,469
Accrued royalty expenses		6,759	3,443	256,218	115,072
Accrued overburden and coal transportation costs		96,283	77,367	3,649,774	2,585,582
Accrued income taxes		172,744	99,685	6,548,147	3,331,470
Accrued employee benefits		75,026	90,636	2,843,982	3,029,053
Financial derivative liabilities due in one year	6	276,495	128,120	10,481,001	4,281,755
Current portion of long-term loans from financial institutions, net	14	734,690	517,009	27,849,684	17,278,404
Current portion of debentures, net	15	268,668	119,672	10,184,327	3,999,435
Current portion of lease liabilities, net		36,516	25,806	1,384,188	862,422
Current portion of deferred unfavourable contract liabilities, net		-	4,180	-	139,684
Other current liabilities	16	659,447	536,585	24,997,457	17,932,626
Total current liabilities		3,282,819	2,908,185	124,440,833	97,191,249
Non-current liabilities					
Long-term loans from financial institutions, net	14	2,272,019	2,270,243	86,124,728	75,871,298
Debentures, net	15	2,167,036	1,911,304	82,145,177	63,875,581
Employee benefit obligations		37,193	39,701	1,409,877	1,326,790
Financial derivative liabilities	6	67,086	52,776	2,543,018	1,763,754
Lease liabilities, net		36,246	25,535	1,373,971	853,379
Deferred income tax liabilities, net		324,626	84,701	12,305,510	2,830,715
Provision for decommissioning, restoration, and mine and natural gas rehabilitation		323,727	340,305	12,271,405	11,372,946
Other non-current liabilities		203,884	209,951	7,728,584	7,016,554
Total non-current liabilities		5,431,817	4,934,516	205,902,270	164,911,017
Total liabilities		8,714,636	7,842,701	330,343,103	262,102,266

	Consolidated financial information			
	US Dollar'000		Baht'000	
	Unaudited 30 September 2022	Audited 31 December 2021	Unaudited 30 September 2022	Audited 31 December 2021
Liabilities and equity (continued)				
Equity				
Share capital				
Registered share capital				
10,149,163,028 ordinary shares at par of Baht 1 each			10,149,163	10,149,163
Issued and paid-up share capital				
6,766,108,686 ordinary shares at paid-up of Baht 1 each	198,500	198,500	6,766,108	6,766,108
Premium on share capital	647,929	647,929	22,138,547	22,138,547
Share-based payments	39,681	20,313	1,340,986	677,687
Retained earnings				
Appropriated				
- Legal reserve	100,397	100,397	3,318,402	3,318,402
- Other reserves	121,159	121,159	3,906,838	3,906,838
Unappropriated	2,866,839	1,831,341	97,178,098	61,096,868
Other components of equity	(1,036,456)	(547,482)	(23,277,233)	(18,627,198)
Equity attributable to owners of the parent	2,938,049	2,372,157	111,371,746	79,277,252
Non-controlling interests	964,451	730,699	36,559,148	24,419,881
Total equity	3,902,500	3,102,856	147,930,894	103,697,133
Total liabilities and equity	12,617,136	10,945,557	478,273,997	365,799,399

The condensed notes to the interim financial information are an integral part of this interim financial information.

		Separate financial information			
		US Dollar'000			Baht'000
		Unaudited	Audited	Unaudited	Audited
		30 September	31 December	30 September	31 December
	Notes	2022	2021	2022	2021
Assets					
Current assets					
Cash and cash equivalents		68,160	114,057	2,583,706	3,811,758
Trade accounts receivable, net	7	21,647	7,250	820,557	242,287
Amounts due from related parties	20	62,600	523,165	2,372,946	17,484,116
Advances to related parties	20	1,683	1,497	63,803	50,025
Short-term loans to related parties	20	117,775	74,603	4,464,455	2,493,217
Current portion of long-term loan to a related party	20	15,000	79,500	568,601	2,656,882
Inventories, net		13,408	4,699	508,258	157,027
Financial derivative assets due in one year	6	658	-	24,943	-
Other current assets		4,906	6,131	185,990	204,899
Total current assets		305,837	810,902	11,593,259	27,100,211
Non-current assets					
Long-term loans to related parties	20	2,221,636	2,955,695	84,214,904	98,779,016
Investment in subsidiaries using cost method	9	3,607,860	2,368,224	136,762,051	79,145,807
Investment in equity instruments measured at fair value through other comprehensive income	6	9,136	7,749	346,327	258,967
Financial derivative assets	6	11,171	813	423,465	27,181
Investment property, net		1,020	1,020	38,680	34,101
Property, plant and equipment, net	10	4,130	5,011	156,567	167,461
Right-of-use assets, net		1,508	2,309	57,174	77,161
Deferred income tax assets, net		-	5,142	-	171,830
Other non-current assets		7,829	7,399	296,772	247,268
Total non-current assets		5,864,290	5,353,362	222,295,940	178,908,792
Total assets		6,170,127	6,164,264	233,889,199	206,009,003

		Separate financial information			
		US Dollar'000		Baht'000	
		Unaudited	Audited	Unaudited	Audited
		30 September	31 December	30 September	31 December
	Notes	2022	2021	2022	2021
Liabilities and equity					
Current liabilities					
Short-term loans from financial institutions	13	496,261	812,461	18,811,603	27,152,378
Trade accounts payable to subsidiaries	20	-	2,746	-	91,758
Advances from and amounts due to related parties	20	6	784	223	26,202
Accrued interest expenses		27,960	26,419	1,059,864	882,906
Financial derivative liabilities due in one year	6	22,964	3,989	870,473	133,310
Current portion of long-term loans from financial institutions, net	14	455,521	355,871	17,267,296	11,893,176
Current portion of debentures, net	15	268,668	119,672	10,184,327	3,999,435
Current portion of lease liabilities, net		907	1,073	34,389	35,873
Other current liabilities	16	8,582	10,676	325,332	356,797
Total current liabilities		1,280,869	1,333,691	48,553,507	44,571,835
Non-current liabilities					
Long-term loans from financial institutions, net	14	1,204,419	1,506,331	45,655,567	50,341,446
Debentures, net	15	2,022,159	1,911,304	76,653,380	63,875,581
Employee benefit obligations		11,459	13,247	434,362	442,729
Financial derivative liabilities	6	15,091	22,500	572,042	751,943
Lease liabilities, net		332	1,022	12,567	34,163
Deferred income tax liabilities, net		84,820	-	3,215,264	-
Other non-current liabilities		946	1,206	35,877	40,205
Total non-current liabilities		3,339,226	3,455,610	126,579,059	115,486,067
Total liabilities		4,620,095	4,789,301	175,132,566	160,057,902
Equity					
Share capital					
Registered share capital					
10,149,163,028 ordinary shares at par of Baht 1 each				10,149,163	10,149,163
Issued and paid-up share capital					
6,766,108,686 ordinary shares at paid-up of Baht 1 each		198,500	198,500	6,766,108	6,766,108
Premium on share capital		647,929	647,929	22,138,547	22,138,547
Retained earnings					
Appropriated					
- Legal reserve		19,850	19,850	676,611	676,611
Unappropriated		643,874	494,670	20,863,852	15,706,969
Other components of equity		39,879	14,014	8,311,515	662,866
Total equity		1,550,032	1,374,963	58,756,633	45,951,101
Total liabilities and equity		6,170,127	6,164,264	233,889,199	206,009,003

The condensed notes to the interim financial information are an integral part of this interim financial information.

		Consolidated financial information (Unaudited)			
		US Dollar'000		Baht'000	
	Note	2022	2021	2022	2021
Sales and services income		2,396,683	1,161,487	87,274,491	38,233,716
Cost of sales and services		(963,728)	(619,453)	(35,093,842)	(20,391,087)
Gross profit		1,432,955	542,034	52,180,649	17,842,629
Dividend income from investment in equity instruments		3,090	3,651	112,516	120,161
Management fee and others		9,145	8,670	333,017	285,380
Interest income		3,891	1,511	141,709	49,713
Selling expenses		(54,353)	(51,614)	(1,979,240)	(1,699,007)
Administrative expenses		(119,009)	(86,198)	(4,333,694)	(2,837,461)
Royalty fee		(207,768)	(87,145)	(7,565,810)	(2,868,619)
Net losses from changes in fair value of financial instruments		(250,861)	(176,863)	(9,135,025)	(5,821,959)
Net gains on exchange rate		79,266	41,804	2,886,454	1,376,078
Interest expenses		(73,059)	(42,907)	(2,660,446)	(1,412,389)
Other finance costs		(2,154)	(3,295)	(78,451)	(108,477)
Share of profit from associates and joint ventures accounted for using the equity method		91,880	64,073	3,345,795	2,109,153
Profit before income taxes		913,023	213,721	33,247,474	7,035,202
Income taxes	17	(258,344)	(60,629)	(9,407,541)	(1,995,783)
Profit for the period		654,679	153,092	23,839,933	5,039,419
Other comprehensive income (expense), net of taxes					
Items that will not be reclassified to profit or loss					
- Remeasurements of post-employment benefit obligations		29	(918)	1,292	(54,461)
- Changes in fair value of financial assets measured at fair value through other comprehensive income		1,805	1,078	89,728	80,103
- Share of other comprehensive income (expense) from joint ventures accounted for using the equity method		1,612	(9,514)	34,696	(297,619)
- Translation differences		-	-	4,021,537	2,239,868
Total items that will not be reclassified to profit or loss, net of taxes		3,446	(9,354)	4,147,253	1,967,891

The condensed notes to the interim financial information are an integral part of this interim financial information.

	Consolidated financial information (Unaudited)			
	US Dollar'000		Baht'000	
	2022	2021	2022	2021
Other comprehensive income (expense), net of taxes (continued)				
Items that will be reclassified subsequently to profit or loss				
- Gains (losses) on cash flow hedge reserve	23,360	(202,518)	855,114	(7,223,935)
- Gains on net investment hedge	51,492	45,379	1,875,070	1,497,253
- Share of other comprehensive income (expense) from associates and joint ventures accounted for using the equity method	(104,044)	(53,516)	533,816	1,071,868
- Translation differences	(145,414)	(84,056)	(3,915,246)	(2,236,917)
Total items that will be reclassified subsequently to profit or loss, net of taxes	(174,606)	(294,711)	(651,246)	(6,891,731)
Other comprehensive income (expense) for the period, net of taxes	(171,160)	(304,065)	3,496,007	(4,923,840)
Total comprehensive income (expense) for the period	483,519	(150,973)	27,335,940	115,579
Attributable to:				
Owners of the parent	487,275	106,478	17,743,984	3,505,036
Non-controlling interests	167,404	46,614	6,095,949	1,534,383
	654,679	153,092	23,839,933	5,039,419
Total comprehensive income (expense) attributable to:				
Owners of the parent	332,208	(173,629)	19,470,103	(2,020,328)
Non-controlling interests	151,311	22,656	7,865,837	2,135,907
	483,519	(150,973)	27,335,940	115,579

		US Dollar		Baht	
	Note	2022	2021	2022	2021
Earnings per share					
Basic earnings per share	18	0.072	0.021	2.622	0.683
Diluted earnings per share	18	0.057	0.021	2.071	0.683

The condensed notes to the interim financial information are an integral part of this interim financial information.

		Consolidated financial information (Unaudited)			
		US Dollar'000		Baht'000	
	Notes	2022	2021	2022	2021
Sales and services income		5,425,538	2,696,575	189,770,026	85,558,693
Cost of sales and services		(2,471,552)	(1,657,786)	(86,063,419)	(52,389,995)
Gross profit		2,953,986	1,038,789	103,706,607	33,168,698
Dividend income from investment in equity instruments		5,943	7,008	209,272	222,644
Management fee and others		52,848	23,439	1,800,152	741,930
Interest income		8,428	6,739	295,224	211,007
Selling expenses		(147,665)	(116,596)	(5,132,164)	(3,702,980)
Administrative expenses		(278,832)	(215,484)	(9,724,295)	(6,821,043)
Royalty fee		(424,022)	(188,104)	(14,889,931)	(5,985,853)
Gains on disposal of investment in a joint venture	8	179,216	-	5,923,599	-
Bargain purchase from business combination	22	163,653	-	5,629,163	-
Net losses from changes in fair value of financial instruments		(691,560)	(229,933)	(24,094,983)	(7,480,657)
Net gains on exchange rate		142,284	84,560	5,040,124	2,684,427
Interest expenses		(176,856)	(126,633)	(6,163,965)	(3,990,631)
Other finance costs		(5,773)	(7,385)	(200,518)	(234,544)
Share of profit from associates and joint ventures					
accounted for using the equity method	9	235,576	170,111	8,204,765	5,386,780
Profit before income taxes		2,017,226	446,511	70,603,050	14,199,778
Income taxes	17	(498,890)	(139,402)	(17,580,632)	(4,414,878)
Profit for the period		1,518,336	307,109	53,022,418	9,784,900
Other comprehensive income (expense), net of taxes					
Items that will not be reclassified to profit or loss					
- Remeasurements of post-employment benefit obligations		854	56	30,764	(50,342)
- Changes in fair value of financial assets measured					
measured at fair value through other comprehensive income		4,210	(5,887)	148,232	(82,194)
- Share of other comprehensive income (expense) from					
joint ventures accounted for using the equity method	9	6,109	(10,624)	201,790	(303,857)
- Translation differences		-	-	6,753,240	4,417,843
Total items that will not be reclassified					
to profit or loss, net of taxes		11,173	(16,455)	7,134,026	3,981,450

The condensed notes to the interim financial information are an integral part of this interim financial information.

		Consolidated financial information (Unaudited)			
		US Dollar'000		Baht'000	
	Note	2022	2021	2022	2021
Other comprehensive income (expense), net of taxes (continued)					
Items that will be reclassified subsequently to profit or loss					
- Losses on cash flow hedge reserve		(127,741)	(358,840)	(4,098,132)	(12,301,291)
- Gains on net investment hedge		93,502	100,664	3,321,905	3,112,428
- Share of other comprehensive income (expense) from associates and joint ventures accounted for using the equity method	9	(191,874)	(113,187)	564,477	2,726,066
- Translation differences		(337,595)	(117,758)	(9,942,968)	(3,083,420)
Total items that will be reclassified subsequently to profit or loss, net of taxes		(563,708)	(489,121)	(10,154,718)	(9,546,217)
Other comprehensive expense for the period, net of taxes		(552,535)	(505,576)	(3,020,692)	(5,564,767)
Total comprehensive income (expense) for the period		965,801	(198,467)	50,001,726	4,220,133
Attributable to:					
Owners of the parent		1,169,621	199,486	40,797,233	6,365,597
Non-controlling interests		348,715	107,623	12,225,185	3,419,303
		1,518,336	307,109	53,022,418	9,784,900
Total comprehensive income (expense) attributable to:					
Owners of the parent		660,429	(249,281)	35,470,752	(291,877)
Non-controlling interests		305,372	50,814	14,530,974	4,512,010
		965,801	(198,467)	50,001,726	4,220,133

		US Dollar		Baht	
	Note	2022	2021	2022	2021
Earnings per share					
Basic earnings per share	18	0.173	0.039	6.030	1.250
Diluted earnings per share	18	0.139	0.039	4.846	1.250

The condensed notes to the interim financial information are an integral part of this interim financial information.

Banpu Public Company Limited

Statement of Comprehensive Income

For the three-month period ended 30 September 2022

		Separate financial information (Unaudited)			
		US Dollar'000		Baht'000	
	Notes	2022	2021	2022	2021
Sales		22,988	8,205	837,091	270,090
Cost of sales		(19,003)	(7,225)	(691,976)	(237,842)
Gross profit		3,985	980	145,115	32,248
Dividend income from subsidiaries	20	26,391	22,056	961,023	726,037
Management fee and others		19,507	10,053	710,353	330,908
Interest income		31,186	29,981	1,135,634	986,890
Selling expenses		(1,066)	(660)	(38,821)	(21,676)
Administrative expenses		(18,869)	(14,228)	(687,120)	(468,379)
Net gains (losses) from changes in fair value of financial instruments		1,309	(5,118)	47,655	(168,465)
Net gains on exchange rate		119,695	54,669	4,358,645	1,799,582
Interest expenses		(44,869)	(34,881)	(1,633,878)	(1,148,222)
Other finance costs		(1,081)	(976)	(39,361)	(32,103)
Profit before income taxes		136,188	61,876	4,959,245	2,036,820
Income taxes	17	(47,298)	(27,526)	(1,722,340)	(906,110)
Profit for the period		88,890	34,350	3,236,905	1,130,710
Other comprehensive income (expense), net of taxes					
Items that will not be reclassified to profit or loss					
- Remeasurements of post-employment benefit obligations		-	111	-	-
- Changes in fair value of financial assets measured measured at fair value through other comprehensive income		70	(5)	2,561	815
- Translation differences		-	-	4,021,537	2,239,868
Total items that will not be reclassified to profit or loss, net of taxes		70	106	4,024,098	2,240,683
Items that will be reclassified subsequently to profit or loss					
- Gains on cash flow hedge reserve		9,852	5,775	358,751	198,721
Total items that will be reclassified subsequently to profit or loss, net of taxes		9,852	5,775	358,751	198,721
Other comprehensive income for the period, net of taxes		9,922	5,881	4,382,849	2,439,404
Total comprehensive income for the period		98,812	40,231	7,619,754	3,570,114

		US Dollar		Baht	
	Note	2022	2021	2022	2021
Earnings per share					
Basic earnings per share	18	0.013	0.007	0.478	0.220
Diluted earnings per share	18	0.010	0.007	0.378	0.220

The condensed notes to the interim financial information are an integral part of this interim financial information.

Banpu Public Company Limited

Statement of Comprehensive Income

For the nine-month period ended 30 September 2022

		Separate financial information (Unaudited)			
		US Dollar'000		Baht'000	
	Notes	2022	2021	2022	2021
Sales		46,250	31,633	1,625,279	989,370
Cost of sales		(35,829)	(28,836)	(1,264,235)	(901,776)
Gross profit		10,421	2,797	361,044	87,594
Dividend income from subsidiaries	20	146,029	49,311	5,076,201	1,580,636
Dividend income from equity instruments		194	160	6,673	5,011
Management fee and others		44,037	22,995	1,540,380	730,581
Interest income		95,688	82,090	3,309,490	2,592,636
Selling expenses		(4,074)	(1,896)	(139,759)	(59,801)
Administrative expenses		(39,938)	(35,816)	(1,399,900)	(1,134,274)
Effect from group restructuring	9	37,140	21,544	1,226,264	675,509
Net losses from changes in fair value of financial instruments		(2,651)	(6,246)	(85,966)	(203,271)
Net gains on exchange rate		212,727	108,124	7,543,085	3,430,565
Interest expenses		(122,631)	(103,318)	(4,258,281)	(3,255,642)
Other finance costs		(3,025)	(3,091)	(104,931)	(97,329)
Profit before income taxes		373,917	136,654	13,074,300	4,352,215
Income taxes	17	(90,027)	(68,822)	(3,181,220)	(2,173,738)
Profit for the period		283,890	67,832	9,893,080	2,178,477
Other comprehensive income (expense), net of taxes					
Items that will not be reclassified to profit or loss					
- Remeasurements of post-employment benefit obligations		(7)	247	-	-
- Changes in fair value of financial assets measured					
at fair value through other comprehensive income		1,012	315	34,403	11,457
- Translation differences		-	-	6,753,240	4,417,843
Total items that will not be reclassified to profit or loss, net of taxes		1,005	562	6,787,643	4,429,300
Items that will be reclassified subsequently to profit or loss					
- Gains on cash flow hedge reserve		24,853	20,187	861,006	634,672
Total items that will be reclassified subsequently to					
profit or loss, net of taxes		24,853	20,187	861,006	634,672
Other comprehensive income for the period, net of taxes		25,858	20,749	7,648,649	5,063,972
Total comprehensive income for the period		309,748	88,581	17,541,729	7,242,449

		US Dollar		Baht	
	Note	2022	2021	2022	2021
Earnings per share					
Basic earnings per share	18	0.042	0.013	1.462	0.428
Diluted earnings per share	18	0.034	0.013	1.175	0.428

The condensed notes to the interim financial information are an integral part of this interim financial information.

Banpu Public Company Limited

Statement of Changes in Equity

For the nine-month period ended 30 September 2022

Consolidated financial information (Unaudited)

US Dollar'000

		Owners of the parent														
								Other components of equity								
								Other comprehensive income (expense)								
					Retained earnings											
	Notes	Issued and paid-up share capital	Premium on share capital	Share-based payment	Legal reserve	Other reserves	Unappropriated	Fair value reserve of financial assets	Cash flow hedge reserve	Net investment hedge	Translation differences	Changes in parent's ownership interests in subsidiaries	Other reserves	Total other components of equity	Non-controlling interests	Total equity
Opening balance as at 1 January 2022		198,500	647,929	20,313	100,397	121,159	1,831,341	16,721	(118,858)	11,150	(743,060)	333,127	(46,562)	(547,482)	730,699	3,102,856
Disposal of treasury shares of a subsidiary		-	-	-	-	-	-	-	-	-	-	38,971	-	38,971	24,501	63,472
Dividend paid	19	-	-	-	-	-	(134,679)	-	-	-	-	-	-	-	-	(134,679)
Dividend paid of subsidiaries		-	-	-	-	-	-	-	-	-	-	-	-	-	(96,921)	(96,921)
Increase in share capital of a subsidiary		-	-	-	-	-	-	-	-	-	-	-	-	-	800	800
Reserve for share-based compensation to employees		-	-	19,368	-	-	-	-	-	-	-	-	-	-	-	19,368
Fair value of put options over non-controlling interests	6	-	-	-	-	-	-	-	-	-	-	-	(16,960)	(16,960)	-	(16,960)
Fair value of put options over employee compensation liabilities		-	-	-	-	-	-	-	-	-	-	-	(1,237)	(1,237)	-	(1,237)
Profit for the period		-	-	-	-	-	1,169,621	-	-	-	-	-	-	-	348,715	1,518,336
Other comprehensive income (expenses) for the period		-	-	-	-	-	556	9,404	(102,738)	93,502	(509,916)	-	-	(509,748)	(43,343)	(552,535)
Closing balance as at 30 September 2022		198,500	647,929	39,681	100,397	121,159	2,866,839	26,125	(221,596)	104,652	(1,252,976)	372,098	(64,759)	(1,036,456)	964,451	3,902,500
Opening balance as at 1 January 2021		147,424	443,624	1,651	95,543	107,317	1,630,812	43,705	(58,610)	(77,815)	(549,015)	333,217	(42,288)	(350,806)	739,462	2,815,027
Increase in share capital		51,076	204,305	-	-	-	-	-	-	-	-	-	-	-	-	255,381
Other reserves		-	-	-	-	6,889	(6,889)	-	-	-	-	-	-	-	-	-
Treasury shares of a subsidiary		-	-	-	-	-	-	-	-	-	-	(381)	2,226	1,845	(1,845)	-
Dividend paid		-	-	-	-	-	(55,853)	-	-	-	-	-	-	-	-	(55,853)
Dividend paid of subsidiaries		-	-	-	-	-	-	-	-	-	-	-	-	-	(30,754)	(30,754)
Redemption of subsidiary's shares from non-controlling interest		-	-	-	-	-	-	-	-	-	-	-	-	-	(6,137)	(6,137)
Reserve for share-based compensation to employees		-	-	17,845	-	-	-	-	-	-	-	-	-	-	-	17,845
Fair value of put options over non-controlling interests		-	-	-	-	-	-	-	-	-	-	-	(4,247)	(4,247)	-	(4,247)
Profit for the period		-	-	-	-	-	199,486	-	-	-	-	-	-	-	107,623	307,109
Other comprehensive income (expenses) for the period		-	-	-	-	-	200	(14,708)	(314,429)	100,664	(220,494)	-	-	(448,967)	(56,809)	(505,576)
Closing balance as at 30 September 2021		198,500	647,929	19,496	95,543	114,206	1,767,756	28,997	(373,039)	22,849	(769,509)	332,836	(44,309)	(802,175)	751,540	2,792,795

The condensed notes to the interim financial information are an integral part of this interim financial information.

Consolidated financial information (Unaudited)

Baht'000

		Owners of the parent						Other components of equity								
					Retained earnings			Other comprehensive income (expense)								
	Notes	Issued and paid-up share capital	Premium on share capital	Share-based payment	Legal reserve	Other reserves	Unappropriated	Fair value reserve of financial assets	Cash flow hedge reserve	Net investment hedge	Translation differences	Changes in parent's ownership interests in subsidiaries	Other reserves	Total other components of equity	Non-controlling interests	Total equity
Opening balance as at 1 January 2022		6,766,108	22,138,547	677,687	3,318,402	3,906,838	61,096,868	558,804	(3,972,220)	372,633	(26,078,747)	11,991,329	(1,498,997)	(18,627,198)	24,419,881	103,697,133
Disposal of treasury shares of a subsidiary		-	-	-	-	-	-	-	-	-	-	1,299,642	-	1,299,642	817,723	2,117,365
Dividend paid	19	-	-	-	-	-	(4,736,197)	-	-	-	-	-	-	-	-	(4,736,197)
Dividend paid of subsidiaries		-	-	-	-	-	-	-	-	-	-	-	-	-	(3,236,948)	(3,236,948)
Increase in share capital of a subsidiary		-	-	-	-	-	-	-	-	-	-	-	-	-	27,518	27,518
Reserve for share-based compensation to employees		-	-	663,299	-	-	-	-	-	-	-	-	-	-	-	663,299
Fair value of put options over non-controlling interests	6	-	-	-	-	-	-	-	-	-	-	-	(562,010)	(562,010)	-	(562,010)
Fair value of put options over employee compensation liabilities		-	-	-	-	-	-	-	-	-	-	-	(40,992)	(40,992)	-	(40,992)
Profit for the period		-	-	-	-	-	40,797,233	-	-	-	-	-	-	-	12,225,185	53,022,418
Other comprehensive income (expenses) for the period		-	-	-	-	-	20,194	318,573	(3,244,288)	3,321,905	(5,742,865)	-	-	(5,346,675)	2,305,789	(3,020,692)
Closing balance as at 30 September 2022		6,766,108	22,138,547	1,340,986	3,318,402	3,906,838	97,178,098	877,377	(7,216,508)	3,694,538	(31,821,612)	13,290,971	(2,101,999)	(23,277,233)	36,559,148	147,930,894
Opening balance as at 1 January 2021		5,074,581	15,372,438	55,037	3,157,984	3,458,754	54,628,542	1,312,742	(1,760,471)	(2,337,323)	(27,261,096)	11,993,743	(1,350,978)	(19,403,383)	22,211,298	84,555,251
Increase in share capital		1,691,527	6,766,109	-	-	-	-	-	-	-	-	-	-	-	-	8,457,636
Other reserves		-	-	-	-	216,014	(216,014)	-	-	-	-	-	-	-	-	-
Treasury shares of a subsidiary		-	-	-	-	-	-	-	-	-	-	(12,224)	71,363	59,139	(59,139)	-
Dividend paid		-	-	-	-	-	(1,776,071)	-	-	-	-	-	-	-	-	(1,776,071)
Dividend paid of subsidiaries		-	-	-	-	-	-	-	-	-	-	-	-	-	(973,497)	(973,497)
Redemption of subsidiary's shares from non-controlling interest		-	-	-	-	-	-	-	-	-	-	-	-	-	(196,719)	(196,719)
Reserve for share-based compensation to employees		-	-	595,349	-	-	-	-	-	-	-	-	-	-	-	595,349
Fair value of put options over non-controlling interests		-	-	-	-	-	-	-	-	-	-	-	(144,051)	(144,051)	-	(144,051)
Profit for the period		-	-	-	-	-	6,365,597	-	-	-	-	-	-	-	3,419,303	9,784,900
Total comprehensive income (expense) for the period		-	-	-	-	-	(34,325)	(329,082)	(10,893,855)	3,112,428	1,487,360	-	-	(6,623,149)	1,092,707	(5,564,767)
Closing balance as at 30 September 2021		6,766,108	22,138,547	650,386	3,157,984	3,674,768	58,967,729	983,660	(12,654,326)	775,105	(25,773,736)	11,981,519	(1,423,666)	(26,111,444)	25,493,953	94,738,031

Separate financial information (Unaudited)

US Dollar'000

	Note	Issued and paid-up share capital	Premium on share capital	Retained earnings: Legal reserve	Retained earnings: Unappropriated	Other components of equity – Other comprehensive income (expense): Fair value reserve of financial assets	Other components of equity – Other comprehensive income (expense): Cash flow hedge reserve	Total other components of equity	Total equity
Opening balance as at 1 January 2022		198,500	647,929	19,850	494,670	505	13,509	14,014	1,374,963
Dividend paid	19	-	-	-	(134,679)	-	-	-	(134,679)
Profit for the period		-	-	-	283,890	-	-	-	283,890
Total comprehensive income (expense) for the period		-	-	-	(7)	1,012	24,853	25,865	25,858
Closing balance as at 30 September 2022		198,500	647,929	19,850	643,874	1,517	38,362	39,879	1,550,032
Opening balance as at 1 January 2021		147,424	443,624	14,996	474,992	197	(12,898)	(12,701)	1,068,335
Increase of share capital		51,076	204,305	-	-	-	-	-	255,381
Dividend paid		-	-	-	(55,853)	-	-	-	(55,853)
Profit for the period		-	-	-	67,832	-	-	-	67,832
Total comprehensive income for the period		-	-	-	247	315	20,187	20,502	20,749
Closing balance as at 30 September 2021		198,500	647,929	14,996	487,218	512	7,289	7,801	1,356,444

The condensed notes to the interim financial information are an integral part of this interim financial information.

Banpu Public Company Limited

Statement of Changes in Equity

For the nine-month period ended 30 September 2022

Separate financial information (Unaudited)

Baht'000

						Other components of equity				
						Other comprehensive income (expense)				
		Issued and		Retained earnings					Total other	
		paid-up	Premium on	Legal		Fair value reserve of	Cash flow	Translation	components of	Total
	Note	share capital	share capital	reserve	Unappropriated	financial assets	hedge reserve	differences	equity	equity
Opening balance as at 1 January 2022		6,766,108	22,138,547	676,611	15,706,969	16,905	451,453	194,508	662,866	45,951,101
Dividend paid	19	-	-	-	(4,736,197)	-	-	-	-	(4,736,197)
Profit for the period		-	-	-	9,893,080	-	-	-	-	9,893,080
Total comprehensive income for the period		-	-	-	-	34,403	861,006	6,753,240	7,648,649	7,648,649
Closing balance as at 30 September 2022		6,766,108	22,138,547	676,611	20,863,852	51,308	1,312,459	6,947,748	8,311,515	58,756,633
Opening balance as at 1 January 2021		5,074,581	15,372,438	516,193	15,053,312	5,941	(387,433)	(3,545,326)	(3,926,818)	32,089,706
Increase of share capital		1,691,527	6,766,109	-	-	-	-	-	-	8,457,636
Dividend paid		-	-	-	(1,776,071)	-	-	-	-	(1,776,071)
Profit for the period		-	-	-	2,178,477	-	-	-	-	2,178,477
Total comprehensive income for the period		-	-	-	-	11,457	634,672	4,417,843	5,063,972	5,063,972
Closing balance as at 30 September 2021		6,766,108	22,138,547	516,193	15,455,718	17,398	247,239	872,517	1,137,154	46,013,720

The condensed notes to the interim financial information are an integral part of this interim financial information.

Banpu Public Company Limited

Statement of Cash Flows

For the nine-month period ended 30 September 2022

		Consolidated financial information (Unaudited)			
		US Dollar'000		Baht'000	
	Notes	2022	2021	2022	2021
Cash flows from operating activities					
Profit before income taxes for the period		2,017,226	446,511	70,603,050	14,199,778
Adjustments to reconcile profit before taxes to cash receipts (payments) from operations					
- Depreciation and amortisation		487,636	365,189	16,882,690	11,507,105
- Write-off property, plant and equipment and intangible assets		2,208	1,510	76,444	47,573
- Write-off of right-of-use assets		1,071	4,687	37,343	147,676
- Reversal of expected credit loss		(355)	-	(12,291)	-
- Reversal of allowance for net realisable value of fuel		(1,953)	-	(67,616)	-
- Allowance for slow-moving of spare parts and machinery supplies		236	967	8,171	30,470
- Dividend income from investment in equity instruments		(5,943)	(7,008)	(209,272)	(222,644)
- Interest income		(8,428)	(6,739)	(295,224)	(211,007)
- Interest expenses		176,856	126,633	6,163,965	3,990,631
- Other finance costs		5,773	7,385	200,518	234,544
- Share of profit of associates and joint ventures accounted for using the equity method	9	(235,576)	(170,111)	(8,204,765)	(5,386,780)
- Net gains on disposal of investment in a joint venture	8	(179,216)	-	(5,923,599)	-
- Bargain purchase from business combination	22	(163,653)	-	(5,629,163)	-
- Net gains from disposal of property, plant and equipment and intangible assets		(874)	(2,997)	(30,259)	(94,435)
- Share-based payment expenses		19,368	17,845	663,299	595,349
- Net losses from changes in fair value of financial instruments		66,621	229,486	2,306,519	7,466,569
- Net gains on exchange rate		(134,941)	(289,061)	(7,735,251)	(10,379,100)
Cash flow before changes in working capital		2,046,056	724,297	68,834,559	21,925,729
Changes in working capital (excluding effects from business combination)					
- Trade accounts receivable		(338,065)	(155,818)	(11,704,317)	(4,909,825)
- Amounts due from related parties		(95)	12	(3,254)	378
- Inventories		(38,289)	154	(1,325,623)	4,853
- Spare parts and machinery supplies		(3,450)	(5,567)	(119,444)	(175,416)
- Other current assets		(26,298)	26,217	(910,476)	826,098
- Deferred overburden expenditures/stripping costs		(5,581)	39,272	(193,223)	1,237,461
- Other non-current assets		(50,542)	(45,032)	(1,749,840)	(1,418,958)
- Trade accounts payable		(17,056)	(22,808)	(590,539)	(718,680)
- Accrued royalty expenses		3,316	(17,289)	114,805	(544,776)
- Accrued overburden and coal transportation costs		18,916	11,790	654,900	371,503
- Employee benefit obligations		(9,110)	(12,633)	(315,402)	(398,066)
- Other current liabilities		(21,688)	143,330	(750,871)	4,516,328
- Other non-current liabilities		(70,770)	(4,289)	(2,450,164)	(135,146)
Cash generated from operating activities		1,487,344	681,636	49,491,111	20,581,483
- Interest paid and finance charges paid		(177,668)	(136,741)	(6,151,133)	(4,308,709)
- Income tax paid		(204,665)	(59,051)	(7,085,809)	(1,860,697)
- Income tax refund		29,603	38,276	1,024,900	1,206,077
Net cash generated from operating activities		1,134,614	524,120	37,279,069	15,618,154

The condensed notes to the interim financial information are an integral part of this interim financial information.

Banpu Public Company Limited

Statement of Cash Flows

For the nine-month period ended 30 September 2022

		Consolidated financial information (Unaudited)			
		US Dollar'000		Baht'000	
	Notes	2021	2021	2021	2021
Cash flows from investing activities					
Cash receipts from financial assets measured at fair value through profit or loss		61,119	36,084	2,116,031	1,137,007
Cash payments for financial assets measured at fair value through profit or loss		(200,322)	(44,839)	(6,935,448)	(1,412,877)
Cash receipts from financial assets measured at fair value through other comprehensive income		2,112	1,990	73,121	62,705
Cash payments for financial assets measured at fair value through other comprehensive income		(14,088)	(2,729)	(487,748)	(85,991)
Cash receipts from short-term loan to a related party	20	1,700	-	57,333	-
Cash payments for short-term loan to a related party		-	(1,269)	-	(40,000)
Cash receipts from long-term loan to a related party	20	52	-	1,817	-
Cash payments for long-term loan to a related party	20	(1,596)	-	(55,250)	-
Net cash payments for business combination		(647,724)	(78,045)	(21,844,492)	(2,459,229)
Cash receipt from disposal of investment in a joint venture	8	347,548	-	11,487,462	-
Cash payments for additional of investment in an associate and joint ventures		(16,527)	(87,049)	(572,190)	(2,742,914)
Cash payments for deposit for investment		-	(43,000)	-	(1,354,930)
Cash receipts from disposal of property, plant and equipment and intangible assets		2,541	27,469	87,973	865,548
Cash payments for purchase of property, plant and equipment and intangible assets		(232,333)	(160,815)	(8,043,717)	(5,067,249)
Cash payments for deferred exploration and development expenditures		(141,578)	(121,004)	(4,901,643)	(3,812,836)
Interest received		7,864	6,289	272,263	198,166
Cash receipts from dividends from joint ventures		66,476	34,856	2,301,499	1,098,313
Cash receipts from dividends from equity instruments		5,943	7,008	205,756	220,822
Cash payments for placement of restricted deposits at banks		(53,759)	(152,881)	(1,861,217)	(4,817,280)
Net cash used in investing activities		(812,572)	(577,935)	(28,098,450)	(18,210,745)
Cash flows from financing activities					
Cash receipts from short-term loans from financial institutions	13	1,283,203	1,271,204	44,426,397	40,055,649
Cash payments for short-term loans from financial institutions	13	(1,549,734)	(1,032,911)	(53,654,116)	(32,547,042)
Cash receipts from long-term loans from financial institutions	14	676,956	387,224	23,437,223	12,201,423
Cash payments for long-term loans from financial institutions	14	(381,594)	(736,058)	(13,211,371)	(23,193,188)
Cash receipts from debentures	15	774,265	679,669	26,600,000	21,416,356
Cash payments for debentures	15	(88,724)	(129,939)	(3,000,000)	(4,094,388)
Payments for principal elements of lease payment		(28,920)	(25,292)	(1,001,270)	(796,960)
Dividend paid to shareholders	19	(134,679)	(55,853)	(4,736,197)	(1,776,071)
Dividend paid to non-controlling interests of subsidiaries		(96,921)	(30,754)	(3,236,948)	(973,497)
Cash receipts from issued of additional share capital		-	255,381	-	8,457,636
Cash receipts from increase in share capital of a subsidiary from non-controlling interests		800	-	27,518	-
Cash receipts from disposal of treasury shares of a subsidiary		63,472	-	2,177,365	-
Cash payments for treasury shares of a subsidiary		-	(1,845)	-	(59,139)
Net cash generated from financing activities		518,124	580,826	17,828,601	18,690,779

The condensed notes to the interim financial information are an integral part of this interim financial information.

	Consolidated financial information (Unaudited)			
	US Dollar'000		Baht'000	
	2021	2021	2021	2021
Net increase in cash and cash equivalents	840,166	527,011	27,009,220	16,098,188
Exchange differences on cash and cash equivalents	(84,720)	(48,247)	7,001,241	2,980,542
Cash and cash equivalents at the beginning of the period	1,184,361	730,456	39,581,234	21,940,785
Cash and cash equivalents at the end of the period	1,939,807	1,209,220	73,591,695	41,019,515

Supplementary information

Significant non-cash transactions are as follow:

Other payables from purchase of property, plant and equipment at the end of the period	31,654	40,357	1,199,881	1,369,015
Addition of short-term loan from a related party for addition of investment in an equity instrument	-	38,749	-	1,220,983
Changes in fair value of contingent liabilities from asset acquisition	30,180	193,352	1,044,856	6,092,526
Changes in fair value of put option over non-controlling interests	16,960	2,020	562,010	232,824
Acquisitions and remeasurement of right-of-use assets under lease contracts	54,205	18,372	2,054,717	623,210

The condensed notes to the interim financial information are an integral part of this interim financial information.

		Separate financial information (Unaudited)			
		US Dollar'000		Baht'000	
	Notes	2022	2021	2022	2021
Cash flows from operating activities					
Profit before income taxes for the period		373,917	136,654	13,074,300	4,352,215
Adjustments to reconcile profit before income taxes to cash receipts (payments) from operations					
- Depreciation and amortisation		1,502	1,724	52,016	54,316
- Write-off property, plant and equipment and intangible assets		51	-	1,710	-
- Dividend income from subsidiaries		(146,029)	(49,311)	(5,076,201)	(1,580,636)
- Dividend income from equity instruments		(194)	(160)	(6,673)	(5,011)
- Interest income		(95,688)	(82,090)	(3,309,490)	(2,592,636)
- Interest expenses		122,631	103,318	4,258,281	3,255,642
- Other finance costs		3,025	3,091	104,931	97,329
- Effect from group restructuring	9	(37,140)	(21,544)	(1,226,264)	(678,844)
- Net gains from disposal of property, plant and equipment and intangible assets		(13)	(113)	(441)	(3,545)
- Net gains from changes in fair value of financial instruments		(1,642)	(7,142)	(56,852)	(225,037)
- Net gains on exchange rate		(197,737)	(91,022)	(6,923,435)	(3,445,529)
Cash flow before changes in working capital		22,683	(6,595)	891,882	(771,736)
Changes in working capital					
- Trade accounts receivable		(15,724)	8,125	(544,380)	256,009
- Amounts due from related parties		(3,211)	(1,328)	(111,168)	(41,859)
- Advances to related parties		(186)	301	(6,450)	9,490
- Inventories		(8,709)	(3,257)	(301,536)	(102,645)
- Other current assets		(3,051)	(5,046)	(105,632)	(159,031)
- Other non-current assets		866	(303)	29,966	(9,549)
- Trade accounts payable to subsidiaries		(2,746)	557	(95,057)	17,548
- Advances from and amounts due to related parties		(778)	(357)	(26,940)	(11,254)
- Employee benefit obligations		(262)	(1,645)	(9,080)	(51,842)
- Other current liabilities		(2,127)	20	(73,630)	622
- Other non-current liabilities		(919)	182	(31,807)	5,725
Cash used in operating activities		(14,164)	(9,346)	(383,832)	(858,522)
- Interest paid and finance charges paid		(115,641)	(89,276)	(4,003,678)	(2,813,072)
Net cash used in operating activities		(129,805)	(98,622)	(4,387,510)	(3,671,594)

The condensed notes to the interim financial information are an integral part of this interim financial information.

		Separate financial information (Unaudited)			
		US Dollar'000		Baht'000	
	Notes	2022	2021	2022	2021
Cash flows from investing activities					
Cash payments for financial assets measured at fair value through other comprehensive income		-	(780)	-	(24,586)
Cash receipts from short-term loan to a related party	20	50,432	18,800	1,700,826	592,388
Cash payments for short-term loans to a related party	20	(101,720)	(50,267)	(3,430,496)	(1,583,919)
Cash receipts from long-term loans to related parties	20	569,870	-	19,729,790	-
Cash payments for long-term loans to related parties	20	(224,804)	(427,660)	(7,783,076)	(13,475,558)
Cash payments for additional investment in subsidiaries	9	(307,763)	(8,133)	(10,655,214)	(256,268)
Cash receipts from disposal of property, plant and equipment and intangible assets		489	115	16,941	3,597
Cash payments for purchase of property, plant and equipment and intangible assets		(1,089)	(104)	(37,690)	(3,247)
Interest received		27,449	22,126	950,341	697,182
Cash receipts from dividends from subsidiaries		146,365	48,971	5,067,384	1,543,066
Cash receipts from dividends from equity instruments		194	160	6,673	5,011
Net cash generated from (used in) investing activities		159,423	(396,772)	5,565,479	(12,502,334)
Cash flows from financing activities					
Cash receipts from short-term loans from financial institutions	13	934,293	881,951	32,346,630	27,790,279
Cash payments for short-term loans from financial institutions	13	(1,195,967)	(965,276)	(41,406,179)	(30,415,861)
Cash receipts from long-term loans from financial institutions	14	50,000	67,000	1,686,250	2,111,170
Cash payments for long-term loans from financial institutions	14	(243,231)	(127,500)	(8,421,010)	(4,017,525)
Cash receipts from debentures	15	611,181	679,669	21,100,000	21,416,356
Cash payments for debentures	15	(88,724)	(129,939)	(3,000,000)	(4,094,388)
Cash receipts from long-term loan from a related party		-	6,000	-	189,060
Cash payments for lease liabilities		(745)	(846)	(25,807)	(26,666)
Dividend paid to shareholders	19	(134,679)	(55,853)	(4,736,197)	(1,776,071)
Cash receipts from issued of additional share capital		-	255,381	-	8,457,636
Net cash generated from (used in) financing activities		(67,872)	610,587	(2,456,313)	19,633,990
Net increase (decrease) in cash and cash equivalents		(38,254)	115,193	(1,278,344)	3,460,062
Exchange differences on cash and cash equivalents		(7,643)	(36,294)	50,292	56,038
Cash and cash equivalents at the beginning of the period		114,057	216,119	3,811,758	6,491,574
Cash and cash equivalents at the end of the period		68,160	295,018	2,583,706	10,007,674
Supplementary information					
Significant non-cash transactions are as follow					
Other payables from purchase of property, plant and equipment at the end of the period		37	1	1,419	77
Amounts due from a related party and other receivable from disposal of property, plant and equipment at the end of the period		86	-	3,269	-
Disposal of investment under group restructuring	9	1,298,472	-	43,790,979	-
Addition of investment under group restructuring	9	1,320,345	-	44,528,637	-
Conversion of loans to a related party and interest receivables to investment in subsidiary	9	910,000	-	30,689,750	-

The condensed notes to the interim financial information are an integral part of this interim financial information.

1 General information

Banpu Public Company Limited (the Company) is a public limited company which is listed on the Stock Exchange of Thailand. The Company is incorporated and domiciled in Thailand. The address of the Company's registered office is 1550 Thanapoom Tower, 27th Floor, New Petchburi Road, Makkasan, Ratchathewi, Bangkok.

For reporting purpose, the Company and its subsidiaries are referred to as "the Group".

The Group is engaged in the coal mining and power businesses. The Group has operations in Thailand and overseas which are mainly in Indonesia, the People's Republic of China, Australia, Mongolia, Vietnam, Japan, and the United States.

The interim consolidated and separate financial information is rounded to the nearest thousand, unless otherwise stated.

This interim consolidated and separate financial information was authorised for issue by the Audit Committee who assigned by the Board of Directors on 10 November 2022.

This interim consolidated and separate financial information has been reviewed, not audited.

2 Basis of preparation of the interim financial information

The interim consolidated and separate financial information has been prepared in accordance with Thai Accounting Standard 34, Interim Financial Reporting, and other financial reporting requirements issued under the Securities and Exchange Act.

The Company's management has determined that US Dollar currency is the functional currency of the Company and has presented the interim consolidated and separate financial information in US Dollar, which is in accordance with Thai Accounting Standard 21, the Effects of Changes in Foreign Exchange Rates. In addition, the Company is required to present its consolidated and separate financial information in Thai Baht by converting the US Dollar to Thai Baht to comply with the regulations of the Stock Exchange of Thailand and the Department of Business Development.

The interim consolidated and separate financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2021.

An English version of this interim consolidated and separate financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

3 Accounting policies

The accounting policies used in the preparation of the interim consolidated and separate financial information are consistent with those used in the annual financial statements for the year ended 31 December 2021.

3.1) Commencing 1 January 2022, the Group has adopted amended financial reporting standards that are effective for the accounting period beginning or after 1 January 2022 and relevant to the Group. The adoption of these standards does not have significant impact to the Group.

3.2) Amended financial reporting standards that are effective for accounting period beginning or after 1 January 2023 and relevant to the Group.

a) Amendment to TAS 16 Property, plant and equipment clarified to prohibit entities from deducting from the cost of an item of Property plant and equipment any proceeds received from selling any items produced while the entity is preparing that asset for its intended use.

b) Amendment to TAS 37 Provisions, contingent liabilities and contingent assets clarified that, in considering whether a contract is onerous, the direct costs of fulfilling a contract include both the incremental costs of fulfilling the contract and an allocation of other costs directly related to fulfilling the contract. Before recognising a separate provision for an onerous contract, the entity must recognise any impairment losses that have occurred on the assets used in fulfilling the contract.

c) Amendment to TFRS 3 Business combinations clarified some minor amendments to update its references to the Conceptual Framework for Financial Reporting and added a consideration for the recognition of liabilities and contingent liabilities acquired from business combinations. The amendments also confirmed that contingent assets shouldn't be recognised at the acquisition date.

d) Amendment to TFRS 9 Financial Instruments clarified which fees should be included in the 10% test for the derecognition of financial liabilities. It should only include fees between the borrower and lender.

The Group has not yet adopted these standards. Therefore, the Group's management is currently assessing the impact of adoption of these standards.

4 Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income, and expense. Actual results may differ from these estimates.

In preparing this interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated and separate financial statements for the year ended 31 December 2021.

5 Segment information

The Group has modified the presentation of segment information in order to align with the current business activities. The Group is organised into the following business segments:

- Energy Resources: The Group operates in coal sales and production both domestic and overseas. The Group also operates in gas production in the United States.
- Energy Generation: The Group operates in electricity generation which consists of thermal and renewable energy both domestic and overseas.
- Energy Technology: The Group's operations comprise of solar rooftop, electric vehicle, energy storage and energy management system.

Therefore, the segment information for the three-month and nine-month periods ended 30 September 2021 has been adjusted retrospectively for comparative.

																			Consolidated financial information
																			Million US Dollar
	Energy resources					Energy generation													
	Mining				Natural gas	Thermal						Renewable							
	Thailand	Indonesia	Australia	People's Republic of China and Mongolia	United States	Thailand	People's Republic of China	Japan	Laos	United States	People's Republic of China	Japan	Vietnam	Australia	Energy technology	Head office	Total	Eliminated entries	Total
For the three-month period ended 30 September 2022																			
Quantity of coal sales (unit: thousand tons)	457	5,681	2,280	557	-	-	-	-	-	-	-	-	-	-	-	-	8,975	(294)	8,681
Sales and service income	78	1,198	388	62	573	-	30	-	-	106	7	-	2	2	14	-	2,460	(63)	2,397
Cost of sales and services	(62)	(352)	(222)	(61)	(193)	-	(34)	-	-	(86)	(2)	-	(2)	(3)	(14)	-	(1,031)	67	(964)
Gross profit (loss)	16	846	166	1	380	-	(4)	-	-	20	5	-	-	(1)	-	-	1,429	4	1,433
Gross profit margin (%)	21%	71%	43%	2%	66%	-	(13%)	-	-	19%	71%	-	0%	(50%)	0%	-	58%		60%
Share of profit (loss) from associates and joint ventures	-	-	-	56	-	1	1	-	38	-	-	(1)	-	-	(3)	-	92	-	92
Selling expenses	(2)	(45)	(25)	-	-	-		-	-	-	-	-	-	-	-	-	(72)	18	(54)
Administrative expenses	-	(11)	(3)	-	(54)	-	(4)	-	-	(3)	-	-	-	(3)	(2)	(21)	(101)	-	(101)
Royalty fee	-	(183)	(25)	-	-	-		-	-	-	-	-	-	-	-	-	(208)	-	(208)
Interest income	49	2	-	-	5	-	1	-	-	(4)	-	-	-	-	3	25	81	(77)	4
Profit (loss) from operation before interest expenses and income taxes	63	609	113	57	331	1	(6)	-	38	13	5	(1)	-	(4)	(2)	4	1,221	(55)	1,166
Net gains on exchange rate																			79
Net losses from changes in fair value of financial instruments																			(251)
Others																			(9)
Interest expenses																			(73)
Income taxes																			(258)
Non-controlling interests																			(167)
Profit for the period – owners of the parent																			487

Consolidated financial information

Million US Dollar

	Energy resources													Energy generation					
	Mining				Natural gas	Thermal						Renewable							
	Thailand	Indonesia	Australia	People's Republic of China and Mongolia	United States	Thailand	People's Republic of China	Japan	Laos	United States	People's Republic of China	Japan	Vietnam	Australia	Energy technology	Head office	Total	Eliminated entries	Total
For the three-month period ended 30 September 2021																			
Quantity of coal sales																			
(unit: thousand tons)	231	5,821	2,489	415	-	-	-	-	-	-	-	-	-	-	-	-	8,956	(218)	8,738
Sales and service income	24	657	187	39	231	-	32	-	-	-	7	-	1	2	17	-	1,197	(36)	1,161
Cost of sales and services	(21)	(267)	(161)	(38)	(109)	-	(37)	-	-	-	(3)	-	(1)	-	(17)	-	(654)	35	(619)
Gross profit (loss)	3	390	26	1	122	-	(5)	-	-	-	4	-	-	2	-	-	543	(1)	542
Gross profit margin (%)	13%	59%	14%	3%	53%	-	(16%)	-	-	-	57%	-	0%	100%	0%	-	45%		47%
Share of profit (loss) from associates																			
and joint ventures	-	-	-	50	-	(2)	(7)	3	22	-	-	1	-	-	(3)	-	64	-	64
Selling expenses	(1)	(41)	(19)	-	-	-	-	-	-	-	-	-	-	-	-	-	(61)	9	(52)
Administrative expenses	-	(5)	(3)	-	(27)	-	(4)	-	-	-	-	-	-	(14)	(3)	(17)	(73)	-	(73)
Royalty fee	-	(75)	(12)	-	-	-		-	-	-	-	-	-	-	-	-	(87)	-	(87)
Interest income	31	1	-	-	-	-	1	-	-	-	-	-	-	-	1	30	64	(62)	2
Profit (loss) from operation before interest																			
expenses and income taxes	33	270	(8)	51	95	(2)	(15)	3	22	-	4	1	-	(12)	(5)	13	450	(54)	396
Net gains on exchange rate																			42
Net losses from changes in fair value of																			
financial instruments																			(177)
Others																			(4)
Interest expenses																			(43)
Income taxes																			(61)
Non-controlling interests																			(47)
Profit for the period - owners of																			
the parent																			106

Consolidated financial information

Million Baht

	Energy resources					Energy generation													
	Mining				Natural gas	Thermal						Renewable							
	Thailand	Indonesia	Australia	People's Republic of China and Mongolia	United States	Thailand	People's Republic of China	Japan	Laos	United States	People's Republic of China	Japan	Vietnam	Australia	Energy technology	Head office	Total	Eliminated entries	Total
For the three-month period ended 30 September 2022																			
Quantity of coal sales (unit: thousand tons)	457	5,681	2,280	557	-	-	-	-	-	-	-	-	-	-	-	-	8,975	(294)	8,681
Sales and service income	2,824	43,608	14,148	2,258	20,852	-	1,096	-	-	3,876	276	-	85	83	513	-	89,619	(2,345)	87,274
Cost of sales and services	(2,267)	(12,820)	(8,077)	(2,241)	(7,028)	-	(1,228)	-	-	(3,132)	(84)	-	(53)	(112)	(507)	-	(37,549)	2,455	(35,094)
Gross profit (loss)	557	30,788	6,071	17	13,824	-	(132)	-	-	744	192	-	32	(29)	6	-	52,070	110	52,180
Gross profit margin (%)	20%	71%	43%	1%	66%	-	(12%)	-	-	19%	70%	-	38%	(35%)	1%	-	58%		60%
Share of profit (loss) from associates and joint ventures	-	-	-	2,079	-	12	(1)	2	1,402	-	-	(47)	1	-	(102)	-	3,346	-	3,346
Selling expenses	(60)	(1,647)	(926)	(3)	-	-	-	-	-	(1)	-	-	-	-	(13)	-	(2,650)	671	(1,979)
Administrative expenses	-	(409)	(97)	(15)	(1,965)	-	(148)	-	-	(133)	(17)	-	(2)	(76)	(105)	(779)	(3,746)	-	(3,746)
Royalty fee	-	(6,667)	(899)	-	-	-	-	-	-	-	-	-	-	-	-	-	(7,566)	-	(7,566)
Interest income	1,785	64	1	1	201	-	38	-	-	(148)	-	-	1	3	106	916	2,968	(2,826)	142
Profit (loss) from operation before interest expenses and income taxes	2,282	22,129	4,150	2,079	12,060	12	(243)	2	1,402	462	175	(47)	32	(102)	(108)	137	44,422	(2,045)	42,377
Net gains on exchange rate																			2,886
Net losses from changes in fair value of financial instruments																			(9,135)
Others																			(220)
Interest expenses																			(2,660)
Income taxes																			(9,408)
Non-controlling interests																			(6,096)
Profit for the period - owners of the parent																			17,744

Consolidated financial information
Million Baht

	Energy resources					Energy generation													
	Mining				Natural gas	Thermal					Renewable								
	Thailand	Indonesia	Australia	People's Republic of China and Mongolia	United States	Thailand	People's Republic of China	Japan	Laos	United States	People's Republic of China	Japan	Vietnam	Australia	Energy technology	Head office	Total	Eliminated entries	Total
For the three-month period ended 30 September 2021																			
Quantity of coal sales (unit: thousand tons)	231	5,821	2,489	415	-	-	-	-	-	-	-	-	-	-	-	-	8,956	(218)	8,738
Sales and service income	789	21,613	6,178	1,268	7,588	-	1,048	-	-	-	243	-	47	63	585	-	39,422	(1,188)	38,234
Cost of sales and services	(703)	(8,803)	(5,295)	(1,258)	(3,600)	-	(1,189)	-	-	-	(86)	-	(33)	-	(561)	-	(21,528)	1,137	(20,391)
Gross profit (loss)	86	12,810	883	10	3,988	-	(141)	-	-	-	157	-	14	63	24	-	17,894	(51)	17,843
Gross profit margin (%)	11%	59%	14%	1%	53%	-	(13%)	-	-	-	65%	-	30%	100%	4%	-	45%		47%
Share of profit (loss) from associates and joint ventures	-	-	-	1,642	-	(55)	(233)	102	716	-	-	22	-	-	(85)	-	2,109	-	2,109
Selling expenses	(35)	(1,314)	(622)	(3)	-	-	-	-	-	-	-	-	-	-	(11)	-	(1,985)	286	(1,699)
Administrative expenses	-	(159)	(97)	(11)	(876)	-	(140)	-	-	-	(10)	-	(2)	(485)	(96)	(513)	(2,389)	-	(2,389)
Royalty fee	-	(2,460)	(409)	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,869)	-	(2,869)
Interest income	1,012	19	(1)	-	2	-	37	-	-	-	6	-	-	-	45	979	2,099	(2,049)	50
Profit (loss) from operation before interest expenses and income taxes	1,063	8,896	(246)	1,638	3,114	(55)	(477)	102	716	-	153	22	12	(422)	(123)	466	14,859	(1,814)	13,045
Net gains on exchange rate																			1,376
Net losses from changes in fair value of financial instruments																			(5,822)
Others																			(152)
Interest expenses																			(1,412)
Income taxes																			(1,996)
Non-controlling interests																			(1,534)
Profit for the period - owners of the parent																			3,505

Consolidated financial information
Million US Dollar

	Energy resources					Energy generation													
	Mining				Natural gas	Thermal							Renewable						
	Thailand	Indonesia	Australia	People's Republic of China and Mongolia	United States	Thailand	People's Republic of China	Japan	Laos	United States	People's Republic of China	Japan	Vietnam	Australia	Energy technology	Head office	Total	Eliminated entries	Total
For the nine-month period ended 30 September 2022																			
Quantity of coal sales (unit: thousand tons)	1,397	13,793	6,558	1,912	-	-	-	-	-	-	-	-	-	-	-	-	23,660	(730)	22,930
Sales and service income	187	2,627	878	207	1,238	-	149	-	-	232	22	-	6	8	42	-	5,596	(170)	5,426
Cost of sales and services	(151)	(839)	(579)	(205)	(451)	-	(148)	-	-	(194)	(7)	-	(4)	(11)	(49)	-	(2,638)	166	(2,472)
Gross profit (loss)	36	1,788	299	2	787	-	1	-	-	38	15	-	2	(3)	(7)	-	2,958	(4)	2,954
Gross profit margin (%)	19%	68%	34%	1%	64%	-	1%	-	-	16%	68%	-	33%	(38%)	(17%)	-	53%		54%
Share of profit (loss) from associates and joint ventures	-	-	-	155	-	(1)	(13)	9	95	-	-	(2)	-	-	(7)	-	236	-	236
Selling expenses	(5)	(117)	(66)	-	-	-	-	-	-	-	-	-	-	-	(1)	-	(189)	41	(148)
Administrative expenses	-	(27)	(9)	(7)	(107)	-	(13)	-	-	(9)	(1)	-	-	(5)	(13)	(46)	(237)	-	(237)
Royalty fee	-	(369)	(55)	-	-	-	-	-	-	-	-	-	-	-	-		(424)	-	(424)
Interest income	129	4	-	-	15	-	3	-	-	-	-	-	-	-	8	85	244	(236)	8
Profit (loss) from operation before interest expenses and income taxes	160	1,279	169	150	695	(1)	(22)	9	95	29	14	(2)	2	(8)	(20)	39	2,588	(199)	2,389
Net gains on exchange rate																			142
Net losses from changes in fair value of financial instruments																			(692)
Gains on disposal of investment in a joint venture																			179
Bargain purchase from business combination																			164
Others																			13
Interest expenses																			(177)
Income taxes																			(499)
Non-controlling interests																			(349)
Profit for the period - owners of the parent																			1,170

Consolidated financial information
Million US Dollar

	Energy resources					Energy generation													
	Mining				Natural gas	Thermal					Renewable								
	Thailand	Indonesia	Australia	People's Republic of China and Mongolia	United States	Thailand	People's Republic of China	Japan	Laos	United States	People's Republic of China	Japan	Vietnam	Australia	Energy technology	Head office	Total	Eliminated entries	Total
For the nine-month period ended 30 September 2021																			
Quantity of coal sales (unit: thousand tons)	854	14,804	7,607	1,361	-	-	-	-	-	-	-	-	-	-	-	-	24,626	(827)	23,799
Sales and service income	67	1,338	522	105	576	-	119	-	-	-	23	-	1	2	51	-	2,804	(107)	2,697
Cost of sales and services	(59)	(637)	(483)	(104)	(295)	-	(115)	-	-	-	(8)	-	(1)	-	(63)	-	(1,765)	107	(1,658)
Gross profit (loss)	8	701	39	1	281	-	4	-	-	-	15	-	-	2	(12)	-	1,039	-	1,039
Gross profit margin (%)	12%	52%	7%	1%	49%	-	3%	-	-	-	65%	-	0%	100%	(24%)	-	37%		39%
Share of profit (loss) from associates and joint ventures	-	-	-	94	-	2	(8)	5	83	-	-	5	-	-	(11)	-	170	-	170
Selling expenses	(3)	(83)	(49)	-	-	-	-	-	-	-	-	-	-	-	(1)	-	(136)	19	(117)
Administrative expenses	-	(15)	(21)	(1)	(61)	-	(13)	-	-	-	(1)	-	-	(16)	(9)	(42)	(179)	-	(179)
Royalty fee	-	(154)	(34)	-	-	-	-	-	-	-	-	-	-	-	-	-	(188)	-	(188)
Interest income	84	2	-	-	-	-	4	-	-	-	3	-	-	-	2	85	180	(173)	7
Profit (loss) from operation before interest expenses and income taxes	89	451	(65)	94	220	2	(13)	5	83	-	17	5	-	(14)	(31)	43	886	(154)	732
Net gains on exchange rate																			85
Net losses from changes in fair value of financial instruments																			(230)
Others																			(14)
Interest expenses																			(127)
Income taxes																			(139)
Non-controlling interests																			(108)
Profit for the period - owners of the parent																			199

	Consolidated financial information Million Baht																		
	Energy resources					Energy generation													
	Mining				Natural gas	Thermal						Renewable							
	Thailand	Indonesia	Australia	People's Republic of China and Mongolia	United States	Thailand	People's Republic of China	Japan	Laos	United States	People's Republic of China	Japan	Vietnam	Australia	Energy technology	Head office	Total	Eliminated entries	Total
For the nine-month period ended 30 September 2022																			
Quantity of coal sales (unit: thousand tons)	1,397	13,793	6,558	1,912	-	-	-	-	-	-	-	-	-	-	-	-	23,660	(730)	22,930
Sales and service income	6,534	91,902	30,803	7,156	43,366	-	5,070	-	-	8,141	768	-	218	363	1,467	-	195,788	(6,018)	189,770
Cost of sales and services	(5,267)	(29,281)	(20,190)	(7,104)	(15,726)	-	(5,067)	-	-	(6,796)	(251)	-	(128)	(367)	(1,668)	-	(91,845)	5,782	(86,063)
Gross profit (loss)	1,267	62,621	10,613	52	27,640	-	3	-	-	1,345	517	-	90	(4)	(201)	-	103,943	(236)	103,707
Gross profit margin (%)	19%	68%	34%	1%	64%	-	0%	-	-	17%	67%	-	41%	(1%)	(14%)	-	53%		55%
Share of profit (loss) from associates and joint ventures	-	-	-	5,376	-	(39)	(468)	315	3,331	-	-	(73)	1	-	(238)	-	8,205	-	8,205
Selling expenses	(165)	(4,070)	(2,267)	(9)	-	-	-	-	-	(4)	-	-	-	-	(36)	-	(6,551)	1,419	(5,132)
Administrative expenses	-	(937)	(313)	(234)	(3,738)	-	(436)	-	-	(323)	(46)	-	(9)	(183)	(456)	(1,613)	(8,288)	-	(8,288)
Royalty fee	-	(12,959)	(1,931)	-	-	-	-	-	-	-	-	-	-	-	-	-	(14,890)	-	(14,890)
Interest income	4,492	133	14	3	538	-	107	-	-	(4)	-	-	2	3	274	2,921	8,483	(8,188)	295
Profit (loss) from operation before interest expenses and income taxes	5,594	44,788	6,116	5,188	24,440	(39)	(794)	315	3,331	1,014	471	(73)	84	(184)	(657)	1,308	90,902	(7,005)	83,897
Net gains on exchange rate																			5,040
Net losses from changes in fair value of financial instruments																			(24,095)
Gains on disposal of investment in a joint venture																			5,924
Bargain purchase from business combination																			5,629
Others																			372
Interest expenses																			(6,164)
Income taxes																			(17,581)
Non-controlling interests																			(12,225)
Profit for the period - owners of the parent																			40,797

Consolidated financial information
Million Baht

	Energy resources					Energy generation													
	Mining				Natural gas	Thermal					Renewable								
	Thailand	Indonesia	Australia	People's Republic of China and Mongolia	United States	Thailand	People's Republic of China	Japan	Laos	United States	People's Republic of China	Japan	Vietnam	Australia	Energy technology	Head office	Total	Eliminated entries	Total
For the nine-month period ended 30 September 2021																			
Quantity of coal sales (unit: thousand tons)	854	14,804	7,607	1,361	-	-	-	-	-	-	-	-	-	-	-	-	24,626	(827)	23,799
Sales and service income	2,098	42,667	16,494	3,323	18,225	-	3,722	-	-	-	729	-	47	63	1,572	-	88,940	(3,381)	85,559
Cost of sales and services	(1,862)	(20,199)	(15,200)	(3,291)	(9,345)	-	(3,616)	-	-	-	(243)	-	(33)	-	(1,954)	-	(55,743)	3,353	(52,390)
Gross profit (loss)	236	22,468	1,294	32	8,880	-	106	-	-	-	486	-	14	63	(382)	-	33,197	(28)	33,169
Gross profit margin (%)	11%	53%	8%	1%	49%	-	3%	-	-	-	67%	-	30%	100%	(24%)	-	37%		39%
Share of profit (loss) from associates and joint ventures	-	-	-	3,012	-	73	(274)	149	2,639	-	-	141	-	-	(353)	-	5,387	-	5,387
Selling expenses	(106)	(2,634)	(1,530)	(8)	-	-	-	-	-	-	-	-	-	-	(32)	-	(4,310)	607	(3,703)
Administrative expenses	-	(461)	(645)	(34)	(1,944)	-	(397)	-	-	-	(33)	-	(6)	(532)	(266)	(1,288)	(5,606)	-	(5,606)
Royalty fee	-	(4,910)	(1,076)	-	-	-	-	-	-	-	-	-	-	-	-	-	(5,986)	-	(5,986)
Interest income	2,667	70	5	1	10	-	109	-	-	-	54	-	-	-	84	2,660	5,660	(5,449)	211
Profit (loss) from operation before interest expenses and income taxes	2,797	14,533	(1,952)	3,003	6,946	73	(456)	149	2,639	-	507	141	8	(469)	(949)	1,372	28,342	(4,870)	23,472
Net gains on exchange rate																			2,684
Net losses from changes in fair value of financial instruments																			(7,481)
Others																			(485)
Interest expenses																			(3,991)
Income taxes																			(4,415)
Non-controlling interests																			(3,419)
Profit for the period - owners of the parent																			6,366

Revenue is allocated to the geographic areas where the sale originated and there is no customer who generates significant revenue to the Group.

6 Fair value estimation

The following table presents financial assets and liabilities that are measured at fair value, also stated fair value of each financial assets and liabilities, excluding financial assets and financial liabilities measured at amortised cost where the carrying value approximated fair value.

	Consolidated financial information							
	US Dollar'000				Baht'000			
As at 30 September 2022	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial assets								
Financial derivative assets recognised at fair value through profit or loss								
- Interest rate swap	-	4,110	-	4,110	-	155,788	-	155,788
- Electricity swaption	-	-	16,322	16,322	-	-	618,713	618,713
- Electricity forward contracts	-	11,314	-	11,314	-	428,912	-	428,912
- Natural gas option	-	1,466	-	1,466	-	55,567	-	55,567
- Warrants	132	-	-	132	5,015	-	-	5,015
Derivative financial instruments using hedge accounting								
- Interest rate swap	-	12,776	-	12,776	-	484,282	-	484,282
- Foreign exchange rate forward contracts	-	1	-	1	-	44	-	44
- Electricity swaption	-	-	11,705	11,705	-	-	443,700	443,700
Financial assets at fair value through profit or loss								
- Investment in debt instruments	-	151,668	-	151,668	-	5,749,225	-	5,749,225
- Investment in equity instruments	-	-	6,393	6,393	-	-	242,341	242,341
Financial assets at fair value through other comprehensive income								
- Investment in debt instruments - Note receivables	-	293	-	293	-	11,123	-	11,123
- Investment in equity instruments	7,951	-	140,502	148,453	301,394	-	5,325,958	5,627,352
Total assets	8,083	181,628	174,922	364,633	306,409	6,884,941	6,630,712	13,822,062

	Consolidated financial information							
				US Dollar'000				Baht'000
As at 30 September 2022	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial liabilities								
Financial derivative liabilities recognised at fair value through profit or loss								
- Foreign exchange rate forward contracts	-	177	-	177	-	6,654	-	6,654
- Electricity swaption	-	-	3,814	3,814	-	-	144,577	144,577
- Natural gas and natural gas liquids swap and option	-	7,169	-	7,169	-	271,760	-	271,760
- Natural gas option	-	257,863	-	257,863	-	9,774,749	-	9,774,749
Derivative financial instruments using hedge accounting								
- Foreign exchange rate forward contracts	-	26,225	-	26,225	-	994,121	-	994,121
- Cross currency and interest rate swap	-	38,053	-	38,053	-	1,442,452	-	1,442,452
- Electricity swaption	-	-	4,114	4,114	-	-	155,949	155,949
- Natural gas and natural gas liquids swap and option	-	5,264	-	5,264	-	199,554	-	199,554
- Fuel swap	-	902	-	902	-	34,203	-	34,203
Other financial liabilities								
- Employee compensation liabilities (included in other current liabilities and other non-current liabilities)	-	-	14,482	14,482	-	-	548,980	548,980
- Contingent liabilities from asset acquisition (included in other current liabilities and other non-current liabilities)	-	-	172,713	172,713	-	-	6,546,969	6,546,969
- Contingent liabilities from business combination (included in other non-current liabilities)	-	-	18,060	18,060	-	-	684,582	684,582
- Put option over non-controlling interest (included in other non-current liabilities)	-	-	63,522	63,522	-	-	2,407,909	2,407,909
Total liabilities	-	335,653	276,705	612,358	-	12,723,493	10,488,966	23,212,459

	Consolidated financial information							
	US Dollar'000				Baht'000			
As at 31 December 2021	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial assets								
Financial derivative assets recognised at fair value through profit or loss								
- Foreign exchange rate forward contracts	-	300	-	300	-	10,029	-	10,029
- Electricity swaption	-	-	41,588	41,588	-	-	1,389,881	1,389,881
- Natural gas option	-	1,549	-	1,549	-	51,778	-	51,778
- Warrants	120	-	-	120	4,012	-	-	4,012
Derivative financial instruments using hedge accounting								
- Interest rate swap	-	693	-	693	-	23,169	-	23,169
- Foreign exchange rate forward contracts	-	758	-	758	-	25,347	-	25,347
- Electricity swaption	-	-	28,200	28,200	-	-	942,442	942,442
- Natural gas and natural gas liquids swap and option	-	9,988	-	9,988	-	333,737	-	333,737
- Coal price swap	-	1,513	-	1,513	-	50,566	-	50,566
Financial assets at fair value through profit or loss								
- Investment in debt instruments	-	15,687	-	15,687	-	524,272	-	524,272
- Investment in equity instruments	-	-	7,727	7,727	-	-	258,239	258,239
Financial assets at fair value through other comprehensive income								
- Investment in debt instruments - Note receivables	-	168	-	168	-	5,600	-	5,600
- Investment in equity instruments	6,400	-	158,024	164,424	213,884	-	5,281,157	5,495,041
Total assets	6,520	30,656	235,539	272,715	217,896	1,024,498	7,871,719	9,114,113

	Consolidated financial information							
	US Dollar'000				Baht'000			
As at 31 December 2021	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial liabilities								
Financial derivative liabilities recognised at fair value through profit or loss								
- Interest rate swap	-	9,738	-	9,738	-	325,435	-	325,435
- Electricity forward contracts	-	3,215	-	3,215	-	107,437	-	107,437
- Heat rate call option	-	1,197	-	1,197	-	40,011	-	40,011
- Natural gas swap	-	6,281	-	6,281	-	209,921	-	209,921
Derivative financial instruments using hedge accounting								
- Interest rate swap	-	7,188	-	7,188	-	240,237	-	240,237
- Cross currency and interest rate swap	-	19,366	-	19,366	-	647,205	-	647,205
- Natural gas and natural gas liquids swap and option	-	108,537	-	108,537	-	3,627,300	-	3,627,300
- Coal price swap	-	25,374	-	25,374	-	847,963	-	847,963
Other financial liabilities								
- Employee compensation liabilities (included in other current liabilities and other non-current liabilities)	-	-	6,443	6,443	-	-	215,322	215,322
- Contingent liabilities from asset acquisition (included in other current liabilities and other non-current liabilities)	-	-	207,533	207,533	-	-	6,935,743	6,935,743
- Put option over non-controlling interest (included in other non-current liabilities)	-	-	46,562	46,562	-	-	1,556,094	1,556,094
Total liabilities	-	180,896	260,538	441,434	-	6,045,509	8,707,159	14,752,668

	Separate financial information							
				US Dollar'000				Baht'000
As at 30 September 2022	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial assets								
Financial derivative assets recognised at fair value through profit or loss								
- Warrants	132	-	-	132	5,015	-	-	5,015
- Foreign exchange rate forward contracts	-	1	-	1	-	44	-	44
Derivative financial instruments used for hedging - cash flow hedge								
- Interest rate swap	-	11,696	-	11,696	-	443,349	-	443,349
Financial assets at fair value through other comprehensive income								
- Investment in equity instruments	6,319	-	2,817	9,136	239,547	-	106,780	346,327
Total assets	6,451	11,697	2,817	20,965	244,562	443,393	106,780	794,735
Financial liabilities								
Financial derivative liabilities recognised at fair value through profit or loss								
- Interest rate swap								
- Foreign exchange rate forward contracts	-	2	-	2	-	64	-	64
- Coal price swap								
Derivative financial instruments used for hedging - cash flow hedge								
- Cross currency and interest rate swap	-	38,053	-	38,053	-	1,442,451	-	1,442,451
Total liabilities	-	38,055	-	38,055	-	1,442,515	-	1,442,515

	Separate financial information							
	US Dollar'000				Baht'000			
As at 31 December 2021	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial assets								
Financial derivative assets recognised at fair value through profit or loss								
- Warrants	120	-	-	120	4,012	-	-	4,012
Derivative financial instruments used for hedging - cash flow hedge								
- Interest rate swap	-	693	-	693	-	23,169	-	23,169
Financial assets at fair value through other comprehensive income								
- Investment in equity instruments	4,932	-	2,817	7,749	164,826	-	94,141	258,967
Total assets	5,052	693	2,817	8,562	168,838	23,169	94,141	286,148
Financial liabilities								
Derivative financial instruments used for hedging - cash flow hedge								
- Interest rate swap	-	7,123	-	7,123	-	238,048	-	238,048
- Cross currency and interest rate swap	-	19,366	-	19,366	-	647,205	-	647,205
Total liabilities	-	26,489	-	26,489	-	885,253	-	885,253

There were no transfers between Level 1,2 and 3 during the period.

Valuation techniques used to measure fair value level 2

During the nine-month period ended 30 September 2022, the Group uses the same valuation techniques used to measure fair value level 2 as disclosed in the financial statements for the year ended 31 December 2021.

Valuation techniques used to measure fair value level 3

The fair value of financial instruments is not based on observable market data.

The following table presents the significant changes in level 3 items for the nine-month period ended 30 September 2022:

	Consolidated financial information							
	Investment in equity instruments		Contingent liabilities from an asset acquisition		Put option over non-controlling interest		Electricity swaption	
	US Dollar'000	Baht'000	US Dollar'000	Baht'000	US Dollar'000	Baht'000	US Dollar'000	Baht'000
Opening balance	165,751	5,539,396	207,533	6,935,743	46,562	1,556,094	69,788	2,332,323
Additions	12,872	434,107	-	-	-	-	-	-
Decrease of investment	(1,049)	(36,324)	-	-	-	-	-	-
Payment of contingent liabilities from asset acquisition	-	-	(65,000)	(2,148,439)	-	-	-	-
Changes in fair value recognised to profit or loss	273	9,458	-	-	-	-	(26,861)	(929,973)
Changes in fair value recognised in other comprehensive income	2,362	81,790	-	-	-	-	(19,183)	(664,140)
Changes in fair value recognised as part of its cost of assets	-	-	30,180	1,044,856	-	-	-	-
Change in fair value recognised in equity	-	-	-	-	16,960	562,010	-	-
Translation differences	(33,314)	(460,128)	-	714,809	-	289,805	(3,645)	23,677
Closing balance	146,895	5,568,299	172,713	6,546,969	63,522	2,407,909	20,099	761,887

Significant changes during the period

On 29 June 2022, Banpu Ventures Pte. Ltd., which is a subsidiary of the Group, invested in the US Healthcare industry through Public US based healthcare investment fund as a founding limited partner for USD 150 million. This investment is classified as investment in debt instruments measured at fair value through profit or loss. The fair value hierarchy is level 2 which is derived from net asset value of the investment fund.

The following table summarises the quantitative information about the significant unobservable inputs used in level 3 fair value measurements.

	Fair value (US Dollar'000)			Range of inputs	
	30 September 2022	31 December 2021	Unobservable inputs	30 September 2022	31 December 2021
Investment in equity instruments	146,895	165,751	Discount rate	6.98% - 16.22%	6.86% - 15.51%
Contingent liabilities from an asset acquisition	172,713	207,533	Discount rate	8.50%	5.00%
Put option over non-controlling interest	63,522	46,452	Discount rate	10.01%	8.63%
Electricity swaption	20,099	69,788	Forward electricity price curve	AUD 57.54 per MWh - AUD 77.63 per MWh	AUD 51.14 per MWh - AUD 63.92 per MWh

The unobservable inputs and fair values as at 30 September 2022 are shown as follows:

			Changes in fair value US Dollar'000	
	Unobservable inputs	Movement	Increase in assumption	Decrease in assumption
Investment in equity instruments	Discount rate	1.00%	(9,337)	10,542
Contingent liabilities from assets acquisition	Discount rate	1.00%	(2,080)	2,117
Put option over non-controlling interest	Discount rate	2.00%	(12,295)	13,718
Electricity swaption	Forward electricity price curve	5.00%	(5,285)	5,274

The main level 3 inputs used by the Group pertains to the discount rate. It is estimated based on weighted average cost of capital incorporating the average rate of return in the industry that is expected for the given period and forward electricity prices which are refer to an energy consulting firm.

7 Trade accounts receivable, net

Trade accounts receivable aging analyse are as follows:

	Consolidated financial information				Separate financial information			
	US Dollar'000		Baht'000		US Dollar'000		Baht'000	
As at	30 September 2022	31 December 2021	30 September 2022	31 December 2021	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Trade accounts receivable under credit term	752,652	453,620	28,530,615	15,159,936	18,973	7,250	719,216	242,287
Trade accounts receivable due for payment								
- Within 3 months	37,983	15,036	1,439,795	502,510	2,616	-	99,146	-
- 3 - 6 months	578	640	21,928	21,395	58	-	2,195	-
- 6 - 12 months	31	3,571	1,163	119,341	-	-	-	-
- Over 12 months	4,639	5,101	175,845	170,466	-	-	-	-
Total trade accounts receivable	795,883	477,968	30,169,346	15,973,648	21,647	7,250	820,557	242,287
Less Expected credit losses	(4,656)	(5,028)	(176,537)	(168,052)	-	-	-	-
Trade accounts receivable, net	791,227	472,940	29,992,809	15,805,596	21,647	7,250	820,557	242,287

8 Non-current assets held-for-sale

During 2021, the Group classified an investment in Sunseap Group Pte. Ltd. (Sunseap) which is a joint venture as non-current assets held-for-sale at a net book value of US Dollar 172.05 million. On 23 February 2022, the Group completely sold the investment in Sunseap with the net selling price of SGD 469.19 million or equivalent to US Dollar 347.54 million. Therefore, the Group recognised gains on disposal of this investment of US Dollar 179.22 million in the consolidated statement of comprehensive income during the period ended 30 September 2022. The Group has the obligation from providing seller the warranties according to the clauses stipulated in the agreement within specified time limits and it shall not exceed 8% of the purchase price.

9 Investment in subsidiaries, associates, and joint ventures

Investment in joint ventures and associates accounted for using the equity method are as follows:

	Consolidated financial information (Equity method)			
	US Dollar'000		Baht'000	
As at	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Associates				
Urban Mobility Tech Co., Ltd.	9,181	10,414	348,023	348,023
Durapower Holdings Pte. Ltd.	34,174	34,174	1,295,437	1,142,103
FOMM Corporation	16,769	19,020	635,650	635,650
Global Engineering Co., Ltd.	7,919	9,949	300,197	332,480
Port Kembla Coal Terminal Ltd.	77	86	2,917	2,876
GEPP Sa-ard Co., Ltd.	316	359	12,000	12,000
Beyond Green Co., Ltd.	7,914	8,977	300,000	300,000
Solar Esco Joint Stock Company	3,700	-	140,255	-
Joint ventures				
BLCP Power Ltd.	160,636	182,202	6,089,170	6,089,170
Hebi Zhong Tai Mining Co., Ltd.	48,320	48,320	1,831,666	1,614,862
Shanxi Gaohe Energy Co., Ltd.	308,933	308,933	11,710,620	10,324,501
Shanxi Luguang Power Co., Ltd.	74,228	71,203	2,813,728	2,379,602
Hongsa Power Company Limited	345,388	391,759	13,092,534	13,092,534
Phu Fai Mining Company Limited	22	25	836	836
Aura Land Development Pte. Ltd.	2,461	2,791	93,290	93,290
Aizu Energy Pte. Ltd.	10,143	11,505	384,484	384,484
Hokkaido Solar Estate G.K.	1,593	1,807	60,396	60,396
PT. Nusantara Timur Unggul	488	491	18,504	16,403
Nakoso IGCC Management Co., Ltd.	72,123	80,443	2,733,962	2,688,394
EVOLT Technology Co., Ltd	3,166	2,693	120,000	90,000
LIV Energy Venture Pte. Ltd	1,000	-	37,907	-
BNSP Smart Tech Co., Ltd.	39	-	1,500	-
Investment in associates and joint ventures - cost method	1,108,590	1,185,151	42,023,076	39,607,604
Add Cumulative equity account of investment in associates and joint ventures	493,515	460,302	18,707,442	15,383,286
Total investment in associates and joint ventures	1,602,105	1,645,453	60,730,518	54,990,890

As at 30 September 2022 and 31 December 2021, under the conditions of loan agreements of joint ventures (Project finance), the Group pledged its investment in two joint ventures with a cost of US Dollar 370.82 million at the acquisition date as collateral for loans from financial institutions of such joint ventures.

In addition, a subsidiary, who is the shareholder of a joint venture, guarantees for long-term loans from financial institutions of such joint venture as at 30 September 2022 amounting to CNY 287.67 million or equivalent to US Dollar 40.52 million and US Dollar 32.46 million. (31 December 2021: CNY 300.76 million or equivalent to US Dollar 47.25 million and US Dollar 36.53 million).

Investment in subsidiaries using cost method are as follows:

			Percentage of direct shareholding		Separate financial information (Cost method)			
					US Dollar'000		Baht'000	
Name of Company	Country	Nature of business	30 September 2022 %	31 December 2021 %	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Banpu Minerals Co., Ltd.	Thailand	Coal trading and investment in coal mining	100.00	100.00	1,569,068	102,434	59,478,201	3,423,345
Banpu Power Public Company Limited	Thailand	Investment in power	78.66	78.66	687,198	687,198	26,049,384	22,966,067
Banpu Engineering Services Co., Ltd.	Thailand	Investment in renewable energy	100.00	100.00	7,787	7,787	295,197	260,256
BOG Co., Ltd.	Thailand	Investment in power	100.00	100.00	991,454	991,454	37,582,739	33,134,285
Banpu Innovation & Ventures Co., Ltd.	Thailand	Research and development	100.00	100.00	9,184	4,110	348,121	137,342
Banpu Next Co., Ltd.	Thailand	Investment in renewable energy	50.00	50.00	185,769	185,769	7,041,894	6,208,386
Banpu Vietnam Limited Liability Company	Socialist Republic of Vietnam	Coal and power management	100.00	100.00	1,000	1,000	37,907	33,420
BP Overseas Development Co., Ltd.	Republic of Mauritius	Investment in coal mining and trading	- (Note b))	75.00	-	388,472	-	12,982,706
Banpu Ventures Pte. Ltd.	Singapore	Invest in fund	100.00	-	156,400	-	5,928,608	-
Total investment in subsidiaries					3,607,860	2,368,224	136,762,051	79,145,807

Changes in investment in subsidiaries, associates and joint ventures

	Consolidated financial information		Separate financial information	
	Investment in associates and joint ventures accounted for using the equity method		Investment in subsidiaries using cost method	
For the nine-month period ended 30 September 2022	US Dollar'000	Baht'000	US Dollar'000	Baht'000
Opening balance	1,645,453	54,990,890	2,368,224	79,145,807
Increase of investments	16,527	572,190	307,763	10,655,214
Group restructuring (Note b))				
- Disposal of investment	-	-	(1,298,472)	(43,790,979)
- Increase of investment	-	-	1,320,345	44,528,637
- Conversion of loans to a related party and interest receivables to investment	-	-	910,000	30,689,750
Dividend income from joint ventures	(113,102)	(3,915,766)	-	-
Share of profit of associates and joint ventures	235,576	8,204,765	-	-
Share of other comprehensive income of associates and joint ventures during the period				
- Gains on fair value of investment in equity instruments	6,109	201,790	-	-
- Cash flow hedge reserve	41,678	1,452,734	-	-
Translation differences	(230,136)	(776,085)	-	15,533,622
Closing balance	1,602,105	60,730,518	3,607,860	136,762,051

Significant transactions of investments during the period

a) Increase of investments

Separate financial information

The Company additionally invested in Banpu Innovation & Ventures Co., Ltd., a subsidiary, in proportion to the original investment of Baht 167.50 million or equivalent to US Dollar 5.07 million. The Company fully paid for this investment.

The Company additionally invested in Banpu Minerals Co., Ltd., a subsidiary, in proportion to the original investment of Baht 4,862.66 million or equivalent to US Dollar 146.29 million.

The Company established Banpu Ventures Pte. Ltd. which is a limited company incorporated in Singapore that invested in fund. The Company holds 100% of its registered share capital with a total cost of US Dollar 156.40 million. The Company has fully paid for this investment.

Consolidated financial information

The Group additionally invested in Shanxi Luguang Power Co., Ltd., a joint venture, in proportion to the original investment of CNY 73.75 million or equivalent to US Dollar 10.91 million. Group fully paid for this investment.

b) Group restructuring

Separate financial information

On 14 February 2022, the Company entered into a Share Purchase Agreement with Banpu Minerals Company Limited (BMC), its direct subsidiary, to dispose its 75% shareholding of BP Overseas Development Co., Ltd. (BPOD), another direct subsidiary, with the selling price of Baht 14,180.15 million or equivalent to US Dollar 426.60 million. The Company additionally invested in BMC in proportion to the original investment with the same amount of the selling price. The Company recognised the difference between the selling price and net book value of investment in BPOD of US Dollar 38.13 million in the separate statement of comprehensive income during the period. On the same date, the Company entered into Debt-to-Equity Conversion Agreement with BPOD to convert interest receivables to investment in BPOD of US Dollar 513.20 million. On 15 February 2022, the above transactions were completed. As a result, the Company has remaining shareholding of 49.89% in BPOD.

On 26 April 2022, the Company entered into Debt-to-Equity Conversion Agreement with BPOD to convert principal and interest receivables in US Dollar and Thai Baht to investment in BPOD of US Dollar 393.22 and Baht 121.67 million or equivalent to US Dollar 3.58 million, totalling of US Dollar 396.80 million. On 27 April 2022, the Company entered into a Share Sale and Purchase Agreement with BMC to dispose the total remaining shareholding in BPOD with the selling price of Baht 30,219.92 million or equivalent to US Dollar 910.00 million. On the same date, the Company entered into the Novation Agreement with BPOD and BMC to novate the remaining loans to BPOD to BMC. Therefore, BMC will become a new debtor of the Company after the completion of the Group restructuring.

On 12 May 2022, the Company additionally invested in BMC in proportion to the original investment with the same amount of the selling price of Baht 30,219.92 million or equivalent to US Dollar 893.75 million for the purpose of settlement of BPOD's share receivable.

As at 30 September 2022, the Company completed all the above transactions. Accordingly, BMC has 100% direct shareholding of BPOD.

c) Dividend income from an associate and joint ventures

	Consolidated financial information			
	Unit: US Dollar'000		Unit: Baht'000	
For the nine-month periods ended 30 September	2022	2021	2022	2021
Associate				
Global Engineering Co., Ltd.	-	237	-	7,486
Joint ventures				
BLCP Power Ltd.	-	5,685	-	179,130
Hongsa Power Company Limited	28,904	19,381	1,000,701	610,692
Phu Fai Mining Company Limited	9,318	2,572	322,604	81,038
Hebi Zhong Tai Mining Co., Ltd.	1,764	-	61,073	-
Aizu Energy Pte. Ltd.	2,062	3,097	71,390	97,590
Shanxi Gaohe Energy Company Limited	71,054	22,282	2,459,998	702,108
Total dividend income from an associate and joint ventures	113,102	53,254	3,915,766	1,678,044

Banpu Power Public Company Limited, a subsidiary, has provided the Standby Letters of Credit, issued by commercial banks under the subsidiary's name amounting to Baht 1,600 million or equivalent to US Dollar 42.21 million and US Dollar 22 million as a guarantee for lenders of Hongsa Power Company Limited (31 December 2021: Baht 1,600 million or equivalent to US Dollar 47.17 million and US Dollar 22 million). However, the Group considered that there are no financial liabilities expected from this financial guarantee.

d) Significant restrictions

	Consolidated financial information			
	Unit: US Dollar'000		Unit: Baht'000	
As at	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Deposits held at banks as a guarantee for bank loan for subsidiaries in the People's Republic of China [(1)]	940	6	35,629	194
Deposits held at banks as reserve for bank guarantee of subsidiaries in Australia [(1)]	140,021	161,406	5,307,716	5,394,187
Deposits held at banks as reserve for debt service of subsidiaries in Australia [(1)]	36,701	-	1,391,226	-
Deposits held at banks as reserve for bank guarantee of a subsidiary in Australia [(2)]	3,636	10,378	137,833	346,848
Restricted cash used in mine closure activities of subsidiaries in Indonesia [(2)]	38,473	32,266	1,458,393	1,078,317
	219,771	204,056	8,330,797	6,819,546

(1) Presented in other current assets

(2) Presented in other non-current assets

10 Property, plant and equipment, net

For the nine-month period ended 30 September 2022	Consolidated financial information		Separate financial information	
	US Dollar'000	Baht'000	US Dollar'000	Baht'000
Opening net book value	3,416,125	114,166,560	5,011	167,461
Additions	216,882	7,508,785	235	8,170
Increase from business combinations (Note 22)	955,712	32,231,383	-	-
Increase from the changes in fair value of contingent liabilities from an asset acquisition (Note 6)	30,180	1,044,856	-	-
Disposals - net book value	(1,659)	(57,439)	(553)	(18,663)
Write-offs - net book value	(2,195)	(75,994)	(43)	(1,445)
Reclassification	7,954	275,391	-	-
Depreciation charges	(271,708)	(9,406,951)	(520)	(17,978)
Translation differences	(146,085)	13,718,884	-	19,022
Closing net book value	4,205,206	159,405,475	4,130	156,567

As at 30 September 2022, assets with net book value of CNY 682.26 million or equivalent to US Dollar 96.11 million were mortgaged and pledged as collateral for long-term loans from financial institutions of a subsidiary in the People's Republic of China (31 December 2021: CNY 771.84 million or equivalent to US Dollar 121.27 million) as disclosed in Note 14.

11 Deferred exploration and development expenditures and deferred overburden expenditures/stripping costs, net

	Consolidated financial information	
For the nine-month period ended 30 September 2022	US Dollar'000	Baht'000
Opening net book value	967,322	32,327,791
Additions	501,781	17,372,402
Amortisation charges	(518,291)	(17,944,016)
Translation differences	(72,839)	1,524,859
Closing net book value	877,973	33,281,036
Current portion	68,682	2,603,490
Non-current portion	809,291	30,677,546
Total	877,973	33,281,036

12 Mining property rights, net

	Consolidated financial information	
For the nine-month period ended 30 September 2022	US Dollar'000	Baht'000
Opening net book value	1,276,104	42,647,263
Amortisation charges	(25,431)	(880,462)
Translation differences	(91,718)	2,165,355
Closing net book value	1,158,955	43,932,156

13 Short-term loans from financial institutions

	Consolidated financial information				Separate financial information			
	US Dollar'000		Baht'000		US Dollar'000		Baht'000	
As at	30 September 2022	31 December 2021	30 September 2022	31 December 2021	30 September 2022	31 December 2021	30 September 2022	31 December 2021
US Dollar loans	384,174	394,491	14,562,780	13,183,837	90,000	220,000	3,411,603	7,352,378
Baht loans	445,831	766,010	16,900,000	25,600,000	406,261	592,461	15,400,000	19,800,000
Foreign currency loans	11,039	13,406	418,441	448,024	-	-	-	-
Total short-term loans from financial institutions	841,044	1,173,907	31,881,221	39,231,861	496,261	812,461	18,811,603	27,152,378

Movements of short-term loans from financial institutions for the nine-month period ended 30 September 2022 are as follows:

	Consolidated financial information		Separate financial information	
	US Dollar'000	Baht'000	US Dollar'000	Baht'000
Opening balance	1,173,907	39,231,861	812,461	27,152,378
Cash flows:				
Additions	1,283,203	44,426,397	934,293	32,346,630
Repayments	(1,549,734)	(53,654,116)	(1,195,967)	(41,406,179)
Other non-cash movements:				
Net gains on exchange rate	(35,964)	(1,245,126)	(54,526)	(1,887,795)
Translation differences	(30,368)	3,122,205	-	2,606,569
Closing balance	841,044	31,881,221	496,261	18,811,603

Consolidated financial information

As at 30 September 2022, short-term loans from financial institutions are unsecured liabilities and bear interest at the rates of 1.05% to 7.43% per annum (31 December 2021: 1.00% to 4.57% per annum).

Separate financial information

As at 30 September 2022, short-term loans from financial institutions are unsecured liabilities and bear interest at the rates of 1.05% to 3.75% per annum (31 December 2021: 1.00% to 2.00% per annum).

The fair value of short-term loans approximates their carrying amount, as short-term borrowings had a short period of maturity.

14 Long-term loans from financial institutions, net

	Consolidated financial information				Separate financial information			
	US Dollar'000		Baht'000		US Dollar'000		Baht'000	
As at	30 September 2022	31 December 2021	30 September 2022	31 December 2021	30 September 2022	31 December 2021	30 September 2022	31 December 2021
- US Dollar loans	2,437,990	1,928,424	92,416,157	64,447,729	1,666,500	1,712,000	63,171,517	57,214,869
- Foreign currency loans	588,215	875,968	22,297,281	29,274,721	-	158,588	-	5,300,000
Total long-term loans from financial institutions	3,026,205	2,804,392	114,713,438	93,722,450	1,666,500	1,870,588	63,171,517	62,514,869
Less Deferred financing service fee	(19,496)	(17,140)	(739,026)	(572,748)	(6,560)	(8,386)	(248,654)	(280,247)
	3,006,709	2,787,252	113,974,412	93,149,702	1,659,940	1,862,202	62,922,863	62,234,622
Less Current portion, net	(734,690)	(517,009)	(27,849,684)	(17,278,404)	(455,521)	(355,871)	(17,267,296)	(11,893,176)
Long-term loans from financial institutions, net	2,272,019	2,270,243	86,124,728	75,871,298	1,204,419	1,506,331	45,655,567	50,341,446

Movements of long-term loans from financial institutions for the nine-month period ended 30 September 2022 are as follows:

	Consolidated financial information		Separate financial information	
	US Dollar'000	Baht'000	US Dollar'000	Baht'000
Opening net book value	2,787,252	93,149,702	1,862,202	62,234,622
Cash flows:				
Additions	676,956	23,437,223	50,000	1,686,250
Repayments of loans	(381,594)	(13,211,371)	(243,231)	(8,421,010)
Payments of financing service fee	(1,152)	(39,874)	(600)	(20,235)
Other non-cash movements:				
Increase from business combinations (Note 22)	21,757	733,753	-	-
Amortisation of deferred financing service fee	4,229	146,432	2,426	83,992
Net gains on exchange rate	(3,118)	(107,950)	(10,857)	(375,937)
Translation differences	(97,621)	9,866,497	-	7,735,181
Closing net book value	3,006,709	113,974,412	1,659,940	62,922,863

As at 30 September 2022, long-term loans from financial institutions bear the floating interest rates and are unsecured liabilities except long-term loans of a subsidiary in the People's Republic of China amounting to CNY 299 million or equivalent US Dollar 42 million (31 December 2021: CNY 386 million or equivalent to US Dollar 57 million) which are secured liabilities. The Group has mortgaged and pledged property, plant and equipment as disclosed in Note 10. However, the Group is required to comply with certain criteria and conditions; for example, maintaining debt to equity ratio.

15 Debentures, net

	Consolidated financial information				Separate financial information			
	US Dollar'000		Baht'000		US Dollar'000		Baht'000	
As at	30 September 2022	31 December 2021	30 September 2022	31 December 2021	30 September 2022	31 December 2021	30 September 2022	31 December 2021
- US Dollar debentures	200,000	200,000	7,581,341	6,683,980	200,000	200,000	7,581,341	6,683,980
- Thai Baht debentures	2,238,918	1,833,339	84,870,000	61,270,000	2,093,825	1,833,339	79,370,000	61,270,000
Total debentures	2,438,918	2,033,339	92,451,341	67,953,980	2,293,825	2,033,339	86,951,341	67,953,980
Less Deferred financing service fee	(3,214)	(2,363)	(121,837)	(78,964)	(2,998)	(2,363)	(113,634)	(78,964)
	2,435,704	2,030,976	92,329,504	67,875,016	2,290,827	2,030,976	86,837,707	67,875,016
Less Current portion, net	(268,668)	(119,672)	(10,184,327)	(3,999,435)	(268,668)	(119,672)	(10,184,327)	(3,999,435)
Debentures, net	2,167,036	1,911,304	82,145,177	63,875,581	2,022,159	1,911,304	76,653,380	63,875,581

Movements of debentures for the nine-month period ended 30 September 2022 are as follows:

	Consolidated financial information		Separate financial information	
	US Dollar'000	Baht'000	US Dollar'000	Baht'000
Opening net book value	2,030,976	67,875,016	2,030,976	67,875,016
Cash flows:				
Additions	774,265	26,600,000	611,181	21,100,000
Principal repayments	(88,724)	(3,000,000)	(88,724)	(3,000,000)
Payment of financing service fee	(1,283)	(44,197)	(1,030)	(35,667)
Other non-cash movements:				
Amortisation of deferred financing service fee	405	14,013	395	13,686
Net gains on exchange rate	(261,971)	(9,069,806)	(261,971)	(9,069,806)
Translation differences	(17,964)	9,954,478	-	9,954,478
Closing net book value	2,435,704	92,329,504	2,290,827	86,837,707

Debentures are unsecured liabilities. However, the Group is required to comply with certain criteria and conditions; for example, maintaining debt to equity ratio.

Separate financial information

On 27 January 2022, the Company has issued Baht unsubordinated and unsecured debentures totalling Baht 12,000 million or equivalent to US Dollar 357.53 million. There are 5 tranches which are 1) 3-year debenture of Baht 2,000 million or equivalent to US Dollar 59.59 million with fixed interest rate of 1.76 per annum, 2) 6-year debenture of Baht 1,000 million or equivalent to US Dollar 29.79 million with fixed interest rate of 3.11 per annum, 3) 8-year debenture of Baht 2,000 million or equivalent to US Dollar 59.59 million with fixed interest rate of 3.58 per annum, 4) 10-year debenture of Baht 3,000 million or equivalent to US Dollar 89.38 million with fixed interest rate of 3.89 per annum, and 5) 12-year debenture of Baht 4,000 million or equivalent to US Dollar 119.18 million with fixed interest rate of 4.12 per annum.

On 20 September 2022, the Company has issued Baht unsubordinated and unsecured debentures totalling Baht 9,100 million or equivalent to US Dollar 253.65 million. There are 3 tranches which are 1) 4-year debenture of Baht 4,000 million or equivalent to US Dollar 111.49 million with fixed interest rate of 3.26 per annum, 2) 7-year debenture of Baht 1,860 million or equivalent to US Dollar 51.85 million with fixed interest rate of 3.80 per annum, and 3) 10-year debenture of Baht 3,240 million or equivalent to US Dollar 90.31 million with fixed interest rate of 4.20 per annum.

Consolidated financial information

On 10 June 2022, a subsidiary has issued Baht unsubordinated and unsecured debentures totalling Baht 5,500 million or equivalent to US Dollar 163.08 million. There are 4 tranches which are 1) 4-year debenture of Baht 1,500 million or equivalent to US Dollar 44.48 million with fixed interest rate of 3.10 per annum, 2) 7-year debenture of Baht 700 million or equivalent to US Dollar 20.75 million with fixed interest rate of 4.00 per annum, 3) 10-year debenture of Baht 1,900 million or equivalent to US Dollar 56.34 million with fixed interest rate of 4.35 per annum, and 4) 12-year debenture of Baht 1,400 million or equivalent to US Dollar 41.51 million with fixed interest rate of 4.60 per annum.

The following table summarises fair value of debentures. The valuation technique used to measure fair value of debenture is level 2 which is calculated based on the market price of each debenture published in the Thai Bond Market Association.

	Consolidated financial information				Separate financial information			
	Million US Dollar		Million US Dollar		Million Baht		Million Baht	
As at	30 September 2022	31 December 2021	30 September 2022	31 December 2021	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Fair value of debentures	2,425	2,095	91,926	70,015	2,282	2,095	86,497	70,015

16 Other current liabilities

	Consolidated financial information				Separate financial information			
	US Dollar'000		Baht'000		US Dollar'000		Baht'000	
As at	30 September 2022	31 December 2021	30 September 2022	31 December 2021	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Accrued expenses	544,311	402,168	20,633,029	13,440,418	2,722	9,448	103,196	315,753
Contingent liabilities from an asset acquisition (Note 6)	63,395	65,000	2,403,079	2,172,294	-	-	-	-
Value added tax payable	3,909	1,825	148,172	60,987	9	8	338	282
Withholding tax payable	14,953	12,871	566,809	430,148	5,814	1,139	220,379	38,073
Other payables from purchase of property, plant and equipment	31,654	37,793	1,199,881	1,263,045	37	81	1,419	2,689
Advances from customers	-	9,350	-	312,462	-	-	-	-
Others	1,225	7,578	46,487	253,272	-	-	-	-
Other current liabilities	659,447	536,585	24,997,457	17,932,626	8,582	10,676	325,332	356,797

17 Income taxes

Corporate income taxes for the period are calculated based on the net profit (tax base) which excludes the interests in associates and joint ventures. The applicable tax rates are as disclosed in the financial statement for the year ended 31 December 2021.

	Consolidated financial information				Separate financial information			
For the three-month	US Dollar'000		Baht'000		US Dollar'000		Baht'000	
periods ended 30 September	2022	2021	2022	2021	2022	2021	2022	2021
Current tax on profit								
for the period	125,709	46,397	4,577,671	1,527,283	-	-	-	-
Deferred tax	132,635	14,232	4,829,870	468,500	47,298	27,526	1,722,340	906,110
Total tax expenses	258,344	60,629	9,407,541	1,995,783	47,298	27,526	1,722,340	906,110

	Consolidated financial information				Separate financial information			
For the nine-month	US Dollar'000		Baht'000		US Dollar'000		Baht'000	
periods ended 30 September	2022	2021	2022	2021	2022	2021	2022	2021
Current tax on profit								
for the period	276,542	87,951	9,684,516	2,808,292	-	-	-	-
Deferred tax	222,348	51,451	7,896,116	1,606,586	90,027	68,822	3,181,220	2,173,738
Total tax expenses	498,890	139,402	17,580,632	4,414,878	90,027	68,822	3,181,220	2,173,738

18 Earnings per share

	Consolidated financial information		Separate financial information	
For the three-month periods ended 30 September	2022	2021	2022	2021
US Dollar				
Net profit attributable to ordinary shareholders of the parent (US Dollar'000)	487,275	106,478	88,890	34,350
Basic earnings per share (US Dollar)	0.072	0.021	0.013	0.007
Diluted earnings per share (US Dollar)	0.057	0.021	0.010	0.007
Baht				
Net profit attributable to ordinary shareholders of the parent (Baht'000)	17,743,984	3,505,036	3,236,905	1,130,710
Basic earnings per share (Baht)	2.622	0.683	0.478	0.220
Diluted earnings per share (Baht)	2.071	0.683	0.378	0.220
Weighted average number of shares				
Weighted average number of shares outstanding, (Thousand shares)	6,766,109	5,129,740	6,766,109	5,129,740
Adjustment for diluted earnings per share calculation - Warrants (Thousand shares)	1,802,580	-	1,802,580	-
Weighted average number of shares and potential ordinary shares used in calculating diluted earnings per share (Thousand shares)	8,568,689	5,129,740	8,568,689	5,129,740

	Consolidated financial information		Separate financial information	
For the nine-month periods ended 30 September	2022	2021	2022	2021
US Dollar				
Net profit attributable to ordinary shareholders of the parent (US Dollar'000)	1,169,621	199,486	283,890	67,832
Basic earnings per share (US Dollar)	0.173	0.039	0.042	0.013
Diluted earnings per share (US Dollar)	0.139	0.039	0.034	0.013
Baht				
Net profit attributable to ordinary shareholders of the parent (Baht'000)	40,797,233	6,365,597	9,893,080	2,178,477
Basic earnings per share (Baht)	6.030	1.250	1.462	0.428
Diluted earnings per share (Baht)	4.846	1.250	1.175	0.428
Weighted average number of shares				
Weighted average number of shares outstanding, (Thousand shares)	6,766,109	5,093,170	6,766,109	5,093,170
Adjustment for diluted earnings per share calculation - Warrants (Thousand shares)	1,652,730	-	1,652,730	-
Weighted average number of shares and potential ordinary shares used in calculating diluted earnings per share (Thousand shares)	8,418,839	5,093,170	8,418,839	5,093,170

19 Dividend paid

At the Annual General Shareholders' meeting on 1 April 2022, the shareholders approved a payment of final dividends of 2021 of Baht 0.25 per share for 6,766,108,686 shares, totalling of Baht 1,691.53 million or equivalent to US Dollar 50.88 million. The Thailand Securities Depository Company Limited notified the Company that certain shareholders were not entitled to receive dividend totalling Baht 0.02 million or equivalent to US Dollar 441. The Company paid such dividend to the shareholders on 29 April 2022.

At the Board of Directors' meeting on 31 August 2022, the Board of Directors approved a payment of interim dividend of 2022 of Baht 0.45 per share for 6,766,108,686 shares, totalling of Baht 3,044.75 million or equivalent to US Dollar 83.80 million. The Thailand Securities Depository Company Limited notified the Company that certain shareholders were not entitled to receive dividend totalling Baht 0.06 million or equivalent to US Dollar 1,762.31. The Company paid such dividend to the shareholders on 30 September 2022

20 Related party transactions

Significant transactions carried out with related parties are as follows:

20.1 Transactions during the periods consist of:

For the three-month periods ended 30 September	Consolidated financial information			
	US Dollar'000		Baht'000	
	2022	2021	2022	2021
Interest income from associates and a joint venture	923	656	33,633	21,599
Management income from joint ventures	286	199	10,431	6,545

For the three-month periods ended 30 September	Separate financial information			
	US Dollar'000		Baht'000	
	2022	2021	2022	2021
Purchases of goods from subsidiaries	15,641	8,745	569,550	287,872
Cost of service from a subsidiary	648	1,652	23,613	54,364
Dividend income from subsidiaries	26,391	22,056	961,023	726,037
Interest income from subsidiaries	31,159	29,974	1,134,647	986,689
Interest expenses to a subsidiary	-	69	-	2,271
Management income from subsidiaries	19,337	10,023	704,153	329,921
Management expense to a subsidiary	-	624	-	20,554

For the nine-month periods ended 30 September	Consolidated financial information			
	US Dollar'000		Baht'000	
	2022	2021	2022	2021
Interest income from associates and a joint venture	2,491	1,957	86,559	61,659
Management income from joint ventures	860	618	29,648	19,465

	Separate financial information			
For the nine-month periods ended	US Dollar'000		Baht'000	
30 September	2022	2021	2022	2021
Purchases of goods from subsidiaries	37,660	24,319	1,308,028	768,056
Cost of service from a subsidiary	4,106	3,984	139,339	126,621
Dividend income from subsidiaries	146,029	49,311	5,076,201	1,580,636
Interest income from subsidiaries	95,493	81,916	3,302,743	2,587,257
Interest expenses to a subsidiary	-	145	-	4,638
Management income from subsidiaries	43,763	23,155	1,530,637	735,197
Management expense to a subsidiary	-	1,829	-	57,633

20.2 Amounts due from and dividend receivables from related parties consist of:

	Consolidated financial information			
	US Dollar'000		Baht'000	
As at	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Interest receivables - associates and joint ventures	2,054	2,016	77,852	67,346
Other receivables - joint ventures	147	52	5,566	1,750
Total amounts due from related parties	2,201	2,068	83,418	69,096
Dividend receivables from joint ventures				
- Current portion	63,083	24,191	2,391,282	808,475
- Non-current portion	3,003	7,146	113,831	238,831
Total dividend receivables from related parties	66,086	31,337	2,505,113	1,047,306

	Separate financial information			
	US Dollar'000		Baht'000	
As at	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Interest receivables - subsidiaries	52,226	516,088	1,979,701	17,247,608
Other receivables - subsidiaries	10,374	7,077	393,245	236,508
Total amounts due from related parties	62,600	523,165	2,372,946	17,484,116

20.3 Advances to and loans to related parties consist of:

	Consolidated financial information			
	US Dollar'000		Baht'000	
As at	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Short-term loans to				
- an associate	15,713	17,412	595,609	581,924
- joint ventures	50,385	51,848	1,909,937	1,732,738
Total short-term loans to related parties	66,098	69,260	2,505,546	2,314,662
Long-term loans to associates	14,971	16,664	567,490	556,903

Movements of short-term loans and long-term loans to related parties for the nine-month period ended 30 September 2022 are as follows:

	Consolidated financial information			
	Short-term loans to related parties		Long-term loans to related parties	
	US Dollar'000	Baht'000	US Dollar'000	Baht'000
Opening balance	69,260	2,314,662	16,664	556,903
Cash flows:				
Additions	-	-	1,596	55,250
Repayments	(1,700)	(57,333)	(52)	(1,817)
Other non-cash movements:				
Repayments by services	-	-	(1,461)	(50,569)
Translation differences	(1,462)	248,217	(1,776)	7,723
Closing balance	66,098	2,505,546	14,971	567,490

As at 30 September 2022, short-term loans to an associate and two joint ventures represent CNY loan of 90 million or equivalent to US Dollar 12.68 million and US Dollar loan of 53.42 million (31 December 2021: CNY loan of 90 million or equivalent to US Dollar 14.14 million and US Dollar loan of 55.12 million). Such loans bear interest at the rates between of 4.00% to 6.10% per annum (31 December 2021: 3.35% to 5.00% per annum). The loans period is 1 year.

As at 30 September 2022, long-term loans to two associates represent Australian Dollar loan of 20.89 million or equivalent to US Dollar 13.56 million and Baht loan of 53.43 million or equivalent to US Dollar 1.41 million (31 December 2021: Australian Dollar loan of 22.95 million or equivalent to US Dollar 16.66 million). One of them bears no interest rate and the other bears interest rate at 5.63% (31 December 2021: no interest).

	Separate financial information			
	US Dollar'000		Baht'000	
As at	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Advances to subsidiaries	1,683	1,497	63,803	50,025
Short-term loans to subsidiaries	117,775	74,603	4,464,455	2,493,217
Long-term loans to subsidiaries				
- Current portion	15,000	79,500	568,601	2,656,882
- Non-current portion	2,221,636	2,955,695	84,214,904	98,779,016
Total long-term loans to subsidiaries	2,236,636	3,035,195	84,783,505	101,435,898

Movements of short-term loans and long-term loans to subsidiaries for the nine-month period ended 30 September 2022 are as follows:

	Separate financial information			
	Short-term loans to subsidiaries		Long-term loans to subsidiaries	
	US Dollar'000	Baht'000	US Dollar'000	Baht'000
Opening balance	74,603	2,493,217	3,035,195	101,435,898
Cash flows:				
Additions	101,720	3,430,496	224,804	7,783,076
Repayments	(50,432)	(1,700,826)	(569,870)	(19,729,790)
Other non-cash movements:				
Conversion into investment in a subsidiary from the group restructuring	-	-	(376,685)	(12,703,689)
Net losses on exchange rate	(8,116)	(280,967)	(76,808)	(2,659,194)
Translation differences	-	522,535	-	10,657,204
Closing balance	117,775	4,464,455	2,236,636	84,783,505

As at 30 September 2022, short-term loans to subsidiaries represent US Dollar loan of 52 million and Australian Dollar loan of 101.30 million or equivalent to US Dollar 65.78 million (31 December 2021: US Dollar loan of 50.96 million, Australian Dollar loan of 20 million or equivalent to US Dollar 14.52 million and Baht loan of 304.93 million or equivalent to US Dollar 9.12 million). Such loans bear interest at the rate of 5.00% per annum (31 December 2021: 4.25% to 5.00% per annum). The repayment for principal and interest is due within 1 year.

As at 30 September 2022, long-term loans to subsidiaries represent US Dollar loan of 1,611.24 million, Australian Dollar loan of 256.03 million or equivalent to US Dollar 166.25 million and Baht loan of 17,405 million or equivalent to US Dollar 459.15 million (31 December 2021: US Dollar loan of 2,133.43 million, Australian Dollar loan of 161.03 million or equivalent to US Dollar 116.91 million and Baht loan of 26,229.93 million or equivalent to US Dollar 784.86 million). Such loans bear interest at the rates between 4.75% to 5.00% per annum (31 December 2021: 4.25% to 5.00% per annum).

20.4 Trade accounts payable and advances from and amounts due to related parties consist of:

	Separate financial information			
	US Dollar'000		Baht'000	
As at	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Trade accounts payable to subsidiaries	-	2,746	-	91,758
Amounts due to a related party	-	784	-	26,202
Advances from subsidiaries	6	-	223	-
Total advances from and amounts due to related parties	6	784	223	26,202

20.5 Key management compensation consist of:

	Consolidated financial information				Separate financial information			
For the three-month periods	US Dollar'000		Baht'000		US Dollar'000		Baht'000	
ended 30 September	2022	2021	2022	2021	2022	2021	2022	2021
Salaries and other short-term employee benefits	751	727	27,329	23,925	673	648	24,496	21,331
Post-employment benefits	15	39	545	1,291	11	35	403	1154
	766	766	27,874	25,216	684	683	24,899	22,485

	Consolidated financial information				Separate financial information			
For the nine-month periods	US Dollar'000		Baht'000		US Dollar'000		Baht'000	
ended 30 September	2022	2021	2022	2021	2022	2021	2022	2021
Salaries and other short-term employee benefits	2,254	2,040	78,003	64,371	2,007	1,822	69,502	57,490
Post-employment benefits	47	123	1,635	3,873	35	110	1,209	3,462
	2,301	2,163	79,638	68,244	2,042	1,932	70,711	60,952

21 Commitments, financial instruments, significant contracts and contingent liabilities

For the nine-month period ended 30 September 2022, there are no significant changes in contracts, commitments, financial instruments and contingent liabilities from the year ended 31 December 2021, except for the followings:

21.1 Capital commitments

As at 30 September 2022, capital expenditure contracted for at the statement of financial position date but not recognised in the interim financial information are as follows:

	Consolidated financial information		Separate financial information	
	US Dollar'000	Baht'000	US Dollar'000	Baht'000
Property, plant and equipment	50,498	1,914,218	-	-
Investments	68,196	2,585,102	-	-
	118,694	4,499,320	-	-

21.2 Significant contracts

21.2.1 Natural gas and natural gas liquids swap and option contracts

As at 30 September 2022, the Group enters natural gas swap and option contracts of 153,850,720 MMBTU at the average rate US Dollar 3.64 per MMBTU and natural gas liquids swap and option contracts of 3,185,036 BBL at the average rate US Dollar 25.42 per BBL. Such contracts are due between 1 and 2 years and settle on monthly basis.

21.2.2 Share purchase agreements

a) On 25 January 2022, a subsidiary of the Group entered into the Sale and Purchase Agreement (SPA) for the acquisition of 100% holding interest in Licogi 16 Gia Lai Investment Renewable Energy Joint Stock Company (LCE Gia Lai) which owns 15 MW Chu Ngoc solar power plant. This transaction remains subject to certain adjustments, conditions precedents outlined in the SPA and customary approvals with completion expected to take place.

b) On 30 September 2022, a subsidiary of the Group entered into the Shares Subscription Agreement (SSA) for the purchase of 25% shareholding in Altotech Global Co., Ltd., an energy management company in Thailand. The purchase consideration is Baht 66 million or equivalent to US Dollar 1.74 million.

21.3 Significant changes in tax audit of Indonesian subsidiaries

Significant changes in tax investigation by the Directorate General of Tax (DGT) for the nine-month period ended 30 September 2022 are as follow:

Fiscal year	Subsidiaries	Tax type	Tax assessment letter	Dispute amount	Status
2009	ITM	Corporate income tax (CIT)	Underpayment	US Dollar 13.0 million	Submitted Judicial Review to Supreme Court
2011	TCM	Withholding tax (WHT) 23	Underpayment	Indonesian Rupiah 36.4 billion (equivalent to US Dollar 2.5 million)	Submitted Judicial Review to Supreme Court
2012	TCM	CIT	Overpayment	US Dollar 2.6 million	Submitted Judicial Review to Supreme Court
2012	TCM	WHT 23/26	Underpayment	Indonesian Rupiah 10.9 billion (equivalent to US Dollar 0.8 million	Submitted Judicial Review to Supreme Court
2012	JBG	CIT	Overpayment	US Dollar 1.9 million	The Supreme Court result was unfavourable of JBG
2013	IMM	WHT 23/26	Underpayment	Indonesian Rupiah 33.8 billion (equivalent to US Dollar 2.2 million)	Submitted Judicial Review to Supreme Court
2013	KTD	WHT 23	Underpayment	Indonesian Rupiah 601.6 million (equivalent to US Dollar 0.04 million)	Submitted Judicial Review to Supreme Court
2015	IMM	CIT	Overpayment	US Dollar 3.1 million	Submitted Judicial Review to Supreme Court
2015	IMM	WHT 26	Underpayment	Indonesian Rupiah 24.6 billion (equivalent to US Dollar 1.6 million).	Submitted Judicial Review to Supreme Court
2015	IMM	Domestic and Offshore VAT	Underpayment	Indonesian Rupiah 69.4 billion (equivalent to US Dollar 4.6 million).	Submitted Judicial Review to Supreme Court
2016	IMM	WHT 26	Underpayment	Indonesian Rupiah 27.7 billion (equivalent to US Dollar 1.9 million)	The Tax Court result was in favour of IMM
2018	IMM	CIT	Overpayment	US Dollar 4.0 million	Submitted tax appeal letter to Tax Court
2019 and 2020	IMM	Land and Building Tax	Underpayment	Indonesian Rupiah 99.6 billion (equivalent to US Dollar 6.5 million)	Submitted tax appeal letter to Tax Court

Fiscal year	Subsidiaries	Tax type	Tax assessment letter	Dispute amount	Status
2019	IMM	CIT	Overpayment	US Dollar 3.0 million	DGT accepted objection and the company fully received refund
2019	BEK	CIT	Overpayment	US Dollar 1.1 million	DGT accepted objection and the company fully received refund
2020	IMM	CIT	Overpayment	US Dollar 1.5 million	Submitted objection to DGT
2020	IMM	Domestic VAT	Overpayment	Indonesian Rupiah 24.8 billion (equivalent to US Dollar 1.6 million)	Submitted objection to DGT

Additionally, as at 30 September 2022, various taxes of 6 Indonesian subsidiaries are still in the process of tax audit by the DGT for the fiscal years of 2017, 2018 and 2021. The Group's management believes that the tax audit, objection, appeal, lawsuit, and judicial review results will not have a material impact on the interim consolidated financial information.

21.4 Significant litigation during the period

On 19 April 2022, an Indonesian subsidiary was sued for the breach of Cooperation Agreement with the other company dated 4 September 2004. The Plaintiff is claiming compensation for total losses of US Dollar 490.64 million. As at 30 September 2022, the case has been in the process of the District Court. The subsidiary did not recognise contingent liability in the interim consolidated financial information because the Group's management believes that the subsidiary has strong evidence to defend in the lawsuit.

22 Business combinations

22.1 Investment in solar farms Beryl Hold Trust and Manildra Hold Trust

On 30 July 2021, the Group purchased all ordinary class units and shares in Beryl Hold Trust Group and Manildra Hold Trust Group, which own solar farms in New South Wales, Australia, with a capacity of 110.9 MW and 55.9 MW, respectively. The total consideration payment was Australian Dollar 95.73 million or equivalent to US Dollar 70.72 million. The Group has a 100% of holding interest in this investment and fully paid for this investment.

The Group has completed the purchase price allocation during the period ended 30 September 2022. Details of fair value of net assets acquired and the consideration paid are as follows:

	Australian Dollar'000	US Dollar'000
Cash	12,411	9,168
Trade accounts receivable	458	339
Other current assets	1,361	1,006
Derivative assets	79,658	58,843
Property, plant and equipment, net	175,322	129,510
Intangible assets, net	27,196	20,089
Other non-current assets	5,600	4,137
Trade accounts payable and other payables	(2,117)	(1,564)
Borrowings	(195,299)	(144,267)
Deferred income tax liabilities, net	(20,100)	(14,848)
Other liabilities	(16,802)	(12,412)
Fair value of net assets acquired	67,688	50,001
Goodwill	28,041	20,714
Purchase consideration	95,729	70,715

22.2 Investment in solar farm Nhon Hai

On 25 January 2022, a subsidiary of the Group entered into the Sale and Purchase Agreement (SPA) for the acquisition of 100% holding interest in Licogi 16 Nin Thuan Investment Renewable Energy Joint Stock Company (LCE Ninh Thuan) which owns 35 MW Nhon Hai solar power plant in Vietnam. On 31 May 2022, the Group completed the acquisition of LCE Ninh Thuan for a consideration of US Dollar 20.38 million.

Details of fair value of net assets acquired and the consideration paid are as follows:

	VND'000	US Dollar'000
Cash	70,861,518	3,057
Trade accounts receivable	29,188,938	1,259
Other current assets	173,336	7
Property, plant and equipment, net	633,363,957	27,327
Right to operate the power plant	247,364,681	10,673
Trade accounts payable	(23,570)	(1)
Other current liabilities	(4,303,043)	(185)
Long-term loans from financial institutions	(504,269,961)	(21,757)
Fair value of net assets acquired	472,355,856	20,380
Purchase consideration	472,355,856	20,380

As at 30 September 2022, the Group is in the process of determining fair value of net assets acquired and reviewing purchase price allocation (PPA). This is expected to be finalised within 12 months from the acquisition date. However, the estimated fair value may be adjusted to reflect new information obtained about facts and circumstances that existed as of the acquisition date.

22.3 Investment in the Barnett Shale

On 18 May 2022, the Group signed a Purchase and Sale Agreement (PSA) to acquire natural gas and midstream assets in the Barnett Shale, in the United States from XTO Energy, Inc. and Barnett Gathering LLC (XTO), subsidiaries of Exxon Mobil Corporation with the transaction valued at US Dollar 750 million. As at 30 September 2022, the Group successfully completed the acquisition of natural gas and midstream assets for a consideration of US Dollar 644.67 million after adjustments according to the Agreement. The terms of the Purchase and Sale Agreement also stipulated contingent considerations up to US Dollar 50 million, based upon the average future related commodity prices over the next two years beginning 1 January 2023. As at 30 September 2022, the Group recognised fair value of contingent consideration of 18.06 million in the consolidated financial information.

Details of fair value of net assets acquired and the consideration paid are as follows:

	US Dollar'000
Inventories	150
Property, plant and equipment, net	928,385
Asset retirement obligation	(44,765)
Deferred income tax liabilities, net	(49,789)
Other current liabilities	(25,651)
Fair value of net assets acquired	808,330
Bargain purchase from business combination	(163,653)
Purchase consideration	644,677

As at 30 September 2022, the Group is in the process of determining fair value of net assets acquired and reviewing purchase price allocation (PPA). This is expected to be finalised within 12 months from the acquisition date. However, the estimated fair value may be adjusted to reflect new information obtained about facts and circumstances that existed as of the acquisition date.

23 Events occurring after the reporting date

23.1 Registration of the additional paid-up share capital of the Company

On 5 October 2022, the Company received the payment for the additional paid-up share capital from exercise of warrant (BANPU-W4). The total number of warrants exercised by the shareholders was 1,688,052,702 units which was equal to 1,688,052,702 shares. As a result, the additional paid-up share capital increased by Baht 1,688.52 million or equivalent to US Dollar 44.52 million.

23.2 Dividend payment of a subsidiary

At the Board of Directors' meeting of an Indonesian subsidiary on 31 October 2022, the Board of Directors of the subsidiary approved a payment of interim dividends of 2022 of US Dollar 299.51 million. The dividend will be paid to the shareholders on 22 November 2022.