

0165/007

25th January 2022

-Translation-

Subject: Investment in 2 new Solar power plants in Vietnam
To: President of the Stock Exchange of Thailand

Banpu Public Company Limited (“BANPU”) would like to inform the Stock Exchange of Thailand that BRE Singapore Pte., Ltd (“BRES”), a subsidiary company of Banpu NEXT Co., Ltd, (BANPU and Banpu Power Public Company Limited equally held 50% shareholding) entered into a Sale and Purchase Agreement (“SPA”) for the acquisition of 100% stakes in Licogi 16 Gia Lai Investment Renewable Energy Joint Stock Company (LCE Gia Lai) that owned 15 MW Chu Ngoc solar power plants and Licogi 16 Ninh Thuan Investment Renewable Energy Joint Stock Company (LCE Ninh Thuan) that owned 35 MW Nhon Hai solar power plant. The purchase consideration is approximately USD 26.69 million or approximately Baht 883 million. The transaction remains subject to certain adjustments, conditions precedents outlined in the SPA and customary approvals with completion expected to take place in 2Q of 2022. The power plants details are as follow.

Name and location	Capacity	COD date	Feed-in-Tariff	Power purchase agreement	Offtaker
Chu Ngoc solar farm (Gia Lai province)	15 MW	4 June 2019	9.35 US cents/kWh	20 years	Vietnam Electricity (EVN)
Nhon Hai solar farm (Ninh Thuan province)	35 MW	6 July 2020	9.35 US cents/kWh	20 years	Vietnam Electricity (EVN)

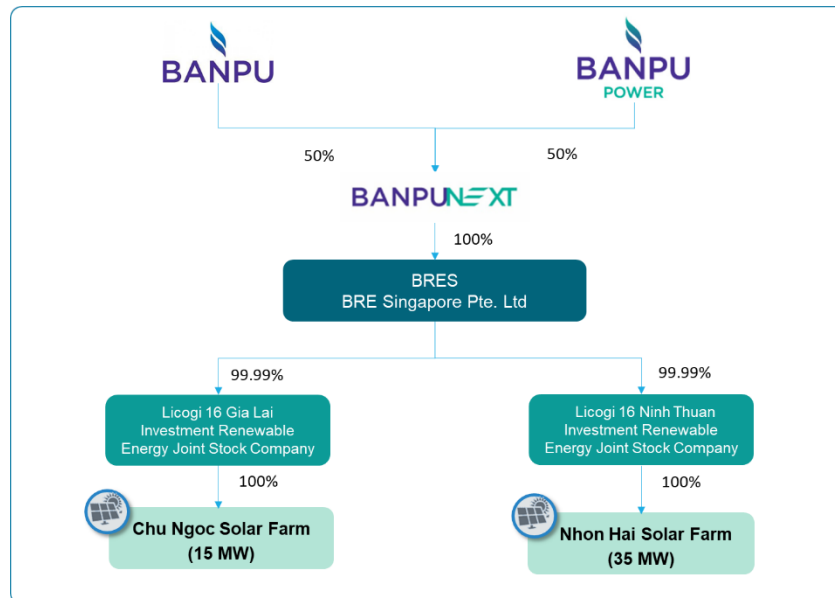
Inclusive of this project, Banpu has energy generation portfolio located in many countries across Asia Pacific Region. The total generation capacity has reached 4,435 MW on Equity-base capacity, under which had been COD for total of 4,253 MW BANPU will continue pursuing its Greener & Smarter portfolio transformation by seeking investment opportunities in attractive growth market and supportive government policy to achieve total generation capacity of 6,100 MW by 2025.

BANPU certifies that this investment is not a connected transaction and does not trigger the reporting requirement for the acquisition of assets of listed companies under the Notification of Capital Market Supervisory Board.

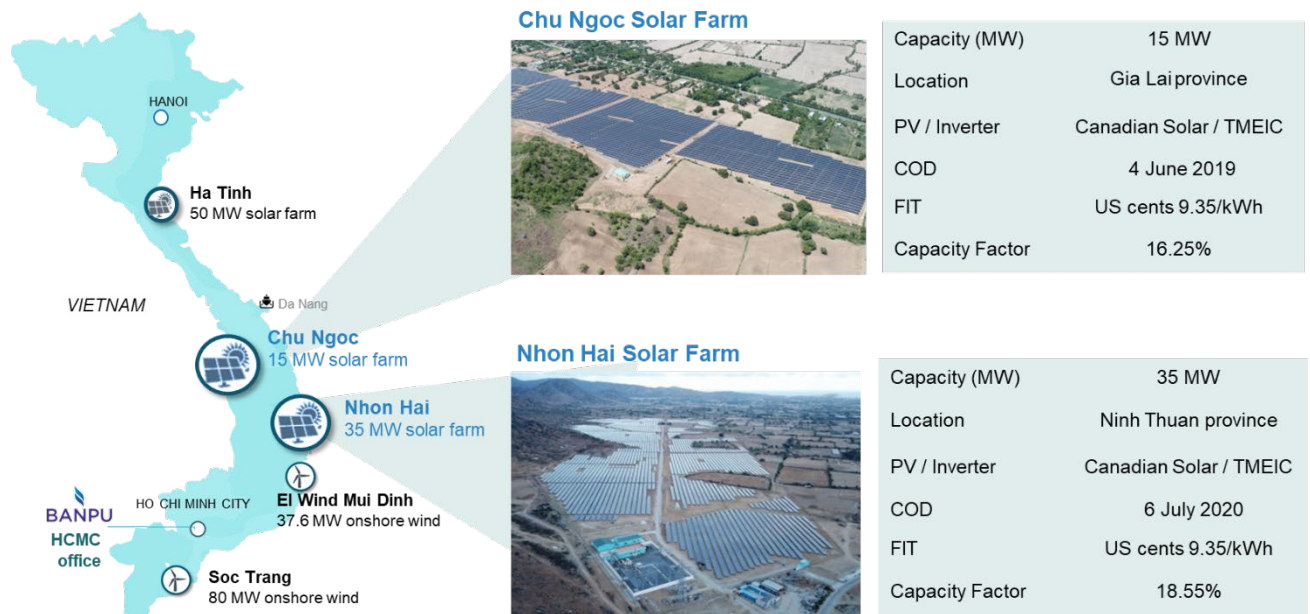
Please be informed accordingly and kindly disseminate the information herein to investors.

Sincerely yours,
- signature -
(Ms. Somruedee Chaimongkol)
Chief Executive Officer

Investment structure



Project Factsheet



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