

0165/018

4th March 2022

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Subject: Investment in renewable business in Solar Esco Joint Stock Company, Vietnam

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited (“BANPU”) would like to inform the Stock Exchange of Thailand that BRE Singapore Pte. Ltd. (“BRES”), a wholly owned subsidiary company of Banpu NEXT Co., Ltd, (“Banpu NEXT”¹) has entered into Shares subscription Agreement (“SSA”) for the purchase of 49.04 percent shareholding in Solar Esco Joint Stock Company, established and operating under the laws of Vietnam from existing shareholders for the amount of USD 14.5 million (approximately THB 466 million).

Solar Esco Joint Stock Company is a leading renewable company in Vietnam, providing full-fledged rooftop solar power platform covering planning, development, and construction as well as providing EPC and O&M service with decades of experiences servicing and working with diversified partner portfolio comprises of commercial centers, industrial plants, and warehouse with existing capacity of 20.4 MW, and potential of 106 MW in pipeline. The transaction is expected to complete by 2 quarter of 2022.

This investment is another significant step for Energy technology business through the acceleration of greener portfolio by expanding smarter energy platform to Vietnam, a strategic market with high potential for growth, enhancing the synergy among Banpu Ecosystem and reinstating Banpu ambition in delivering smarter energy for the future.

The Company hereby certifies that this investment is not a connected transaction and does not trigger the reporting requirement for the acquisition of assets of listed companies under the Notification of Capital Market Supervisory Board.

Please be informed accordingly.

Sincerely yours,

- signature -

(Ms. Somrudee Chaimongkol)
Chief Executive Office

¹ In which BANPU and Banpu Power Public Company Limited each hold a 50% shareholding