

0169/016

2 February 2026

-Translation-

Subject: Investment in Megamouth Battery Energy Storage System (BESS) Project in the United States

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited (“BANPU”) would like to inform the Stock Exchange of Thailand that its subsidiary, Banpu Power Public Company Limited (“BPP”) had been notified that on 30 January 2026, Banpu Power US Corporation (“BPPUS”), a wholly owned subsidiary of BPP, entered into a Membership Interest Purchase Agreement (“MIPA”) with Grid Connected Infrastructure, LLC to acquire 100% of the ownership interests in GCI Megamouth, LLC, the project company of the Megamouth Battery Energy Storage System (BESS) project. The transaction value for the acquisition of membership interest is USD 4 million, equivalent to approximately THB 124¹ million.

The project is located in Texas, United States, and will be ready for construction in 3Q2026. It has an installed capacity of 100 megawatts and an energy storage capacity of 200 megawatts-hours, with a total investment value of approximately USD 90 million, or equivalent to THB 2,799¹ million. The project is expected to commence commercial operation in the fourth quarter of 2027.

This investment marks an expansion of BANPU’s power business in the US under Power+ pillar and the transformation of the power portfolio toward lower-carbon assets that generate consistent cash flows, in line with BANPU’s long-term vision under the Energy Symphonics strategy to drive sustainable growth and decarbonization.

BANPU certifies that this investment is not a connected transaction and does not trigger disclosure requirement for the investment of assets of listed companies under the Notification of Capital Market Supervisory Board.

Please be informed accordingly and kindly disseminate the information herein to investors.

Sincerely yours,

- signature -

(Mr. Sinon Vongkusolkrit)

Chief Executive Officer

Note: ¹ The weighted-average interbank exchange rate as of 29 January 2026 was Baht 31.10 per US\$ 1.

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