

0167/085

February 3rd, 2025

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Subject : Establishment of the New Joint Venture Companies
To : President of the Stock Exchange of Thailand

Banpu Public Company Limited (“BANPU”) would like to inform that its subsidiary, Banpu Next Ecoserve Company Limited (“BPNE”), has entered into a joint venture agreement with SPI Energy Investment Pte. Ltd. (“SP”) to establish a new company for investment and development of the District Cooling and Solar rooftop project. The details of the joint venture and the newly established company are as follows:

Name of the Invested Company and Registration Date

- **Joint Venture** : BNSP Company Limited Registered on
November 15, 2024 (as a holding company)

- **Company Established** : BNSP SMART TECH 1 Company Limited Registered on
under the Holding Company January 22, 2025

Purpose of Investment:

To use the newly established company for investment and development of the District Cooling and Solar rooftop project in Thailand or abroad.

Registered Capital of new Companies

- **Total Registered Capital** : 3,000,000 THB
- **Number of Shares** : 30,000 shares
- **Price per Share** : 100 THB

Investment Proportion and Shareholding Structure

BNSP Co., Ltd.

Shareholders	No. of Shares	%
1. Banpu Next Ecoserve Company Limited	15,300	51
2. SPI Energy Investment Pte. Ltd.	14,700	49

BNSP SMART TECH 1 Co., Ltd.

Shareholders	No. of Shares	%
1. BNSP Company Limited	29,999	100
2. Mr. James Rama Phataminvipha	1	0.00

List of the Board of Directors of the new Companies (Total of 4 Directors)

- 1) Mr. James Rama Phataminvipha (BPNE)
- 2) Mr. Kannapon Rungsithum (BPNE)
- 3) Mr. Chia Seng Boon Brandon (Xie Shengwen) (SP)
- 4) Mr. Clement Cheong Ming Teck (SP)

The source of fund

Received the funds from the parent company

BANPU certifies that this investment is not a connected transaction and does not trigger the reporting requirement for the disposition of assets of listed companies under the Notification of Capital Market Supervisory Board.

Please be informed accordingly and kindly disseminate this preliminary information herein to the investors.

Sincerely yours,

- signature -

(Mr. Sinon Vongkusolkiet)
Chief Executive Officer