

30<sup>th</sup> June 2025**-Translation-**

Subject: Investment in Wooreen Energy Storage System ("WESS") project in Australia

To: President of the Stock Exchange of Thailand

Banpu Public Company Limited ("BANPU") would like to inform the Stock Exchange of Thailand that on 26<sup>th</sup> June 2025, Banpu Energy Australia Pty Limited ("BEN"), a 100% owned subsidiary of BANPU, has entered into agreements to acquire a 50% investment interest in the Wooreen Energy Storage System ("WESS") project. The project is currently under construction in Latrobe Valley, Victoria, Australia with a power capacity of 350 MW and a storage capacity of 1,400 MWh.

BEN will hold a 50% interest in the project, together with a 50% interest held by EnergyAustralia Portfolio Holdings Pty Ltd. (as trustee for the Energy Australia Portfolio Hold Trust.) The total project value is approximately AUD 700 million (equivalent to THB 15,105 million) and BEN's equity injection is amounting to AUD 110 million (equivalent to THB 2,374 million). The project is expected to achieve commercial operations in the second half of 2027. EnergyAustralia Pty Ltd will be the sole offtaker with a long-term offtake agreement for 100% of the project's capacity.

This transaction is a strategic move under Banpu's Renewables+, as part of Banpu Energy Symphonic strategy, driven by active portfolio optimization and capital recycling. The investment in high-potential BESS assets reinforces Banpu's long-term vision of sustainable growth, and commitment to achieving its decarbonization goals.

BANPU certifies that this investment is not a connected transaction and does not trigger disclosure requirement for the investment of assets of listed companies under the Notification of Capital Market Supervisory Board.

Please be informed accordingly and kindly disseminate the information herein to investors.

Sincerely yours,

**- signature -**

(Mr. Sinon Vongkusolkrit)  
Chief Executive Officer

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