

(Translation)

Objectives of Banpu Public Company Limited

The objectives of the Company consist of 27 clauses as follows:

- (1) To engage in the business activities of mining, mills for ore smelting, separation, conversion, melting, dressing, exploration, analysis and inspection, crushing, transportation, trading and storage.
- (2) To engage in the business activities of rock blasting and rock crushing, production of charcoal and coal, including excavation and transportation of soil, rock, sand and coal.
- (3) To carry on the business relating to electrical power, i.e. purchasing, selling, exploring, developing, providing, planning, creating, inspecting, analyzing, designing, installing, producing, procuring, supplying, maintaining, repairing, bidding for construction, import, export, and engaging in other activities relating to electrical power and energy derived from natural sources namely water, wind, natural heat, sunlight, mineral, or fuel, oil, coal, chemical from coal, or gas, including nuclear power for electricity generation and other promotional activities associated with the aforementioned businesses.
- (4) To carry on all types of power plant business including but not limited to, thermal power plants, combined-cycle thermal power plants, hydro power plants, solar power plants, incinerator power plants, nuclear power plants, and all other kinds of power plants, as well as electricity distribution plants, plants for manufacturing power generators and transmitting electricity including equipment used for such electricity.
- (5) To engage in the business activities of trading machinery, engines, mechanical devices, labor-saving devices, vehicles, power generators and electrical appliances, electronic accessories, including spare parts and accessories of the said goods.
- (6) To engage in the business activities of charging stations, gas and fuel service stations and to provide repair, care, maintenance and inspection service, anti-rust spraying for all kinds of vehicles, including installation, inspection and repair services for all categories of safety devices.
- (7) To engage in the business activities of import and export of such goods as specified in the Company's objectives for distribution.
- (8) To invest or obtain concession, mineral license, mining lease, license, patent, petty patent, copyright, trademark, service mark, design, manufacturing process, innovation, other intellectual property rights and other rights, including to distribute and grant a license to use such properties and rights.
- (9) To purchase, procure, accept, take on lease, lease, hire-purchase, grant on hire-purchase, accept pledges of, hold title, occupy, improve, utilize and manage by other means any property including the interest therefrom.
- (10) To sell, transfer, pledge, mortgage, exchange and distribute property by other means.
- (11) To engage in the business activities of providing guarantees, and to guarantee against debt and liability and third-party contract performance, including providing guarantees for persons entering or leaving the country in accordance with the immigration law, revenue law and other laws.

(12) To engage in the business activities of transportation, loading and unloading of goods and passengers, by land, water, and air, both domestically and internationally, including customs clearance services and management of all kinds of freight.

(13) To provide administration, management, and enhancement services in the fields of technical, accounting, finance, legal, marketing, commerce, industry, engineering, architecture, environment, safety, occupational health, human resources, including advertising, and public relations, to affiliated enterprises or branches, and others, both domestically and internationally.

(14) To engage in the business activities of undertaking fiduciary services and managing the interests and property of others.

(15) To act as agent, broker, commission agent for all types of activities and businesses, except for the business of insurance or association membership recruitment and securities trading.

(16) To borrow funds, overdraw funds, apply for credit by other means or create any charge on all or any part of the Company's assets, whether with or without collateral, from banks, legal entities or other financial institutions, and to lend money or give credit by any other means with or without collateral, including acceptance, issuance, transfer and endorsement of bills or other negotiable instruments.

(17) To engage in the business activities of bidding for sale of goods, hire of work, or under all the above-mentioned objectives with respect to persons, groups of persons, juristic persons, state enterprises, government agencies and governmental organizations.

(18) To carry on the business of investment by becoming a shareholder in any limited company or public limited company or a limited liability partner in any limited partnership or take over or acquire business of public limited company, limited company or limited partnership, or merge with or enter into joint venture agreement with other company, irrespective of whether such partnership or company has similar objectives to the Company.

(19) To issue and distribute securities or any other types of instruments which are determined or shall be determined by virtue of the public limited companies law or the securities and exchange law for the purpose of offering for sale to shareholders or the public or any persons, including the issuance of shares at a price higher or lower than their par value.

(20) To invest in shares, bonds, debentures and any other securities of any company and sell, dispose of or repurchase of shares, bonds, debentures or any other securities, provided that the foregoing are not carried out as a regular business and do not deem as a securities trading business.

(21) To enter into juristic acts or contracts as to control or prevention of risk exposures arising from fluctuations of foreign exchange, interest rates, prices of goods and property.

(22) To carry on the business of treasury center upon approval from the relevant authorities.

(23) To obtain an ownership, use, or trade communication tools, radio transceiver, telecommunication tools, unmanned aerial vehicle (drone), and other related equipment.

(24) To explore and inspect by utilizing tools and equipment in the exploration, research, analyze, plan, design, experiment, develop or conduct safety inspection or by other means to obtain information regarding environment, geography, geology, hydrology, engineering, industry and

commerce by various means, including photography, video, and cinema filming by using and controlling unmanned aerial vehicle (drone) or other tools and equipment upon approval from the relevant authorities.

(25) To carry on the business activities of providing services, consultancy, planning, feasibility studies for electric power projects, other relevant energy, coal, mineral, and fuel, including any other relevant activities, both domestically and internationally.

(26) To carry on the service business of collecting, gathering, preparing, printing, and publishing statistics and data on agriculture, industry, commerce, finance, marketing including analyzing and evaluating the results of business operations.

(27) To establish branch offices or appoint representatives, both domestically and internationally.