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Banpu Shapes Digital & Innovation Team,

Transforming "Personnel and Organization" for Digital Business Era

- Utilizing "digital technology" to enhance business efficiency and accelerate the transformation of business, technology, and people
- · Encouraging its personnel to have digital expertise with a digital and growth mindset
- Showcasing "four outstanding achievements" to create business advantages in the energy market with projects that use digital technology and innovation to add value to the business

Banpu Public Company Limited, a leading international versatile energy provider, is entering its fifth decade in business and celebrating this landmark by showcasing the success of its "Digital and Innovation (D&I) unit". The unit has been instrumental in leading Banpu's digital transformation with the goal of delivering "Smarter Energy for Sustainability". Through the use of digital technology, Banpu has connected its business network in nine countries throughout the Asia-Pacific region while enhancing operational efficiency, reducing costs, and creating long-term business sustainability. Banpu's four outstanding achievements include the inspection of logistic routes; analyses of energy price trends; storing and centralizing data from subsidiaries in the Banpu group in the nine countries; and upgrading cybersecurity and creating advanced information security to drive business growth with an alignment of the Greener & Smarter strategy.

"We are accelerating our Banpu transformation, which has been underway for more than 10 years," said Dr. Teerachai Pornsinsirirak, Head of Digital and Innovation, Banpu Public Company Limited. "Banpu established a Digital Center of Excellence (DCOE) in 2018 to specifically drive our digital transformation. In mid-2022 we merged DCOE with our Information Technology (IT) unit to increase efficiency under the new name that we called "Digital and Innovation" or D&I. The unit has an important goal in promoting innovation and the development of technologies in order to strengthen Banpu's business efficiency and support the Company as it is undergoing a transformation in terms of its business, technology and people while also supporting business

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operations in the Banpu group in all markets where we currently operate, including Thailand,

Indonesia, China, Australia, Lao PDR, Mongolia, Japan, the United States, and Vietnam.

Dr. Teerachai explained.

"The head office in Thailand took the lead in digital transformation. With a team of 150 local and

international experts, this unit is growing very fast." Dr. Teerachai added.

"The goal and framework of the D&I unit in its first two years is to allow the team to be able to work

in harmony as one team with one goal in order to strengthen it from within. During the third and

fourth years, it will be implementing consistent work strategies, allowing the team to be able to

work together seamlessly while also sharing a digital workforce within Banpu group. Even if there

were different contexts in terms of operating businesses in different countries, we have managed

to synergize and accelerate success according to the Greener & Smarter strategy since the

Company has been operating under this strategy since 2015." Dr. Teerachai said.

Another significant mission for the D&I unit is to encourage Banpu people to have digital

awareness and gain more digital skills, especially those involved in their field of work as the skills

are considered among the important capabilities both at Banpu and the business world at large.

As a result, the Company has trained its employees to cultivate a digital and growth mindset with

a team of digital coaches teaching them how to use various technologies. Trains-the-trainers

programs were created for personnel to pass their skills to one another. This serves to support its

mission in people transformation. In addition, Banpu established Digital Capability Center (DCC)

in many countries to uplift the cooperation of its employees in each business group under D&I's

four key missions: 1) Applying technologies throughout the organization; 2) Utilizing digital

technologies to enhance the transition to greener energy; 3) Creating innovation within the

organization; and 4) Building the robust business while increasing resilience for a competitive

advantage in the future.

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The D&I team has been driving the adoption of digital technologies and innovation on many remarkable projects in order to create additional value to Banpu such as:

Supply Chain Optimization is a system that improves the efficiency of the supply chain by using AI technology to generate and analyze data on transportation and logistics

such as shipping routes, scheduling for organizing materials and equipment, etc.

Energy Trading is a system with AI technology that helps analyze trends in energy

prices. For example, the system can answer a question as to whether the price of

electricity will be lower or higher over an ahead 5 – 10 minutes. The system will help

in decision making about purchasing and selling. Although this system is still in a trial

phase, it has already been piloted in Australia while it tends to be expansively used in

Japan and the United States.

Master Data Warehouse is Banpu's data center in nine countries. Since Banpu

group's databases are spread across many countries, the D&I team developed the

Master Data Warehouse as Banpu's data center. Currently, it is in the process of

storing data into categories in the same format, together with creating Corporate

Information Factory (CIF), which is part of the storage of data master files.

<u>Cybersecurity</u> — we expand the scope of cybersecurity, covering both information

and operational technologies. As a result, the announcement of membership in the

Dow Jones Sustainability Indices, or DJSI, in 2022 saw a significant increase score

for Banpu in terms of business operation effectiveness according to sustainable

development guidelines in the area of cybersecurity.

"For one year and six months, the D&I unit has acted as a key enabler and a platform that helped

support all of Banpu's digital work. We have moved forward with more than 270 entries, covering

the experimental/testing stage or giving advice or serving as consultants. Some entries are in the

stage of Minimal Viable Product (MVP) while others are complete solutions ready for company

use. In addition, some projects generate income for the unit while some help reduce costs for

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some units in Banpu. These are, therefore, proof of Banpu's progress in using and developing digital technology," Dr. Teerachai concluded.

As Banpu is entering its fifth decade, the Company continues to advance its transforming towards the digital era. This involves deploying innovation and modern digital technologies throughout the organization to adapt to the rapidly changing business environment. In one and a half year, D&I has successfully applied digital technology in many projects and drive the Company towards a business transformation. All of these are in line with the goal of effectively delivering "Smarter Energy for Sustainability" and "powering the better living for all" for today and in the future. The ultimate aim is to reinforce Banpu's promise "Our Way in Energy."

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About Banpu

Banpu Public Company Limited is an international versatile energy provider, operating 3 core groups of businesses – energy resources, energy generation, and energy technology – in Thailand, Indonesia, China, Australia, Laos, Mongolia, Japan, the United States of America, and Vietnam.

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