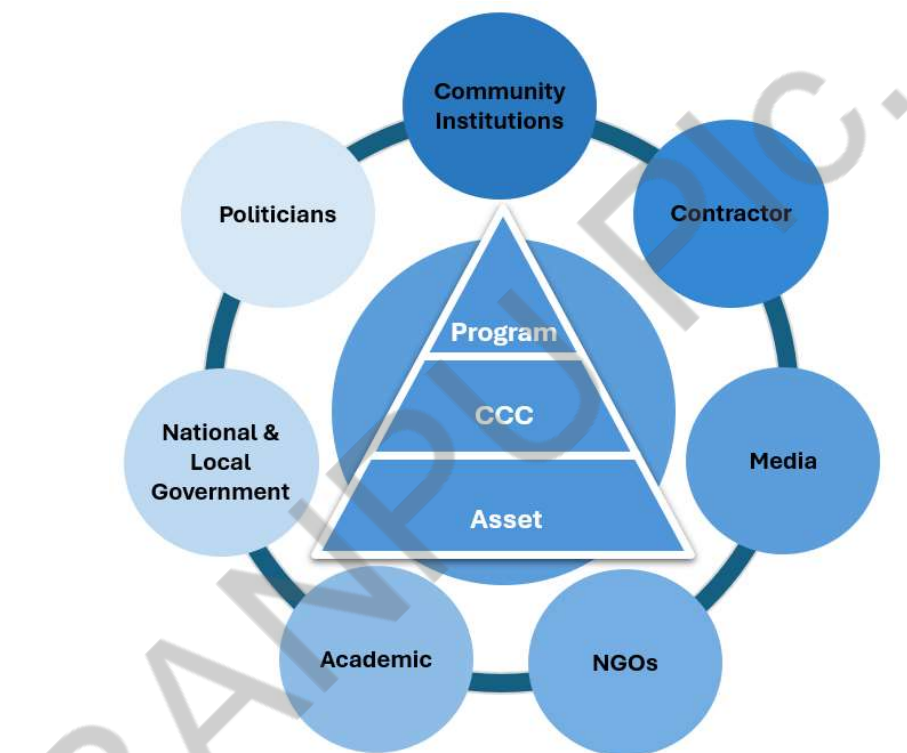


STAKEHOLDER ENGAGEMENT

Banpu aims to standardize its stakeholder engagement systems to build long-term relationships and achieve business objectives efficiently, while upholding best practices and strong corporate governance. To support this, the company provides clear guidelines for stakeholder engagement, fostering effective coordination between Banpu, communities, and other key stakeholders. This approach focuses on gaining support and nurturing lasting relationships with local communities in all areas of operation. The Stakeholder Engagement manual defines stakeholders as groups affected by or capable of influencing Banpu's activities, products, services, or performance, acknowledging that stakeholders have varying levels of involvement, interests, and occasionally conflicting concerns. Below is the stakeholder identification and analysis which links to the key drivers of CE work, presented in three tier pyramids.



Stakeholder identification and analysis is a process used by Banpu to identify, assess, and understand the stakeholders that can affect or be affected by a project, initiative, or business activity. This process helps Banpu prioritize stakeholders and tailor its engagement strategies accordingly.

Process and Detail of Stakeholder Engagement

Process	Detail
Identifying Stakeholders	<ul style="list-style-type: none"> Listing all individuals, groups, organizations, or entities that could influence or be influenced by the project or business operations.
Analyzing Stakeholder Interests and Influence	<ul style="list-style-type: none"> Understanding each stakeholder's interests, needs, expectations, and concerns, as well as their level of influence or power over the project's outcomes. This helps to categorize stakeholders based on their potential impact on the project.
Mapping Stakeholders	<ul style="list-style-type: none"> Mapping stakeholders in a matrix to visually represent their level of influence (high or low) and interest (high or low) in the project. This helps prioritize engagement efforts and allocate resources effectively.
Assessing Stakeholder Relationships	<ul style="list-style-type: none"> Evaluating the relationships between stakeholders and identifying potential conflicts, alliances, or synergies. This can help in navigating the complexities of stakeholder interactions and building collaborative strategies.
Developing Engagement Strategies	<ul style="list-style-type: none"> Based on the analysis, organizations can create tailored communication and engagement strategies to address stakeholders' concerns, manage expectations, and foster positive relationships throughout the project lifecycle.

This process is crucial for managing risks, enhancing decision-making, and ensuring that all relevant parties are considered and appropriately involved in the project or business operations.