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Policy

Biodiversity Policy

Revision	02
Effective Date	2022-03-22
Process Owner	Health, Safety, Environment and Community Engagement

Document Revision Control				
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02	siwaree_b	2022-03-22	This policy has been proposed and approved by Sustainability Committee by 10th March 2022.	TH-HSEC-EN-PO-02

Approval Record		
<u>Approver</u>	<u>Job title</u>	<u>Date</u>
Somruedee Chaimongkol	Chief Executive Officer	2022-04-04
Jirameth Achcha	Head of Corporate Services	2022-04-04
Chatpol Uttamanond	Senior Vice President - Health, Safety, Environment and Community Engagement	2022-04-01

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Introduction:

Banpu is aware of the need to take urgent and significant actions to reduce the degradation of natural habitats, halt the loss of biodiversity and ecosystem services. We aim to be a part of the solution and support global agreement on biodiversity, especially SDG 15, to protect, restore and promote sustainable use.

Objective:

The company aim to prevent and minimize adverse impacts on biodiversity for all operations.

Scope:

This policy shall be integrated and applied to Banpu and our subsidiaries which Banpu has management control. Moreover, this policy should be promoted to our joint ventures and throughout supply chain.

In implementing this policy, we establish measurable indicators and Quality Assurance Review (QAR) system to monitor and review performance to ensure that this policy’s goals and targets would be achieved. HSEC-corporate would conduct QAR with country in every operation once in every two years.

Definitions:

n/a

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Policy Statement / Principles:

We commit to;

1. Embrace nature-related risks that include immediate, material financial risks as well as nature dependencies and impacts and related organizational and societal risks.
2. Assess biodiversity impacts in all operations and a new project invested.
3. Develop biodiversity management plan and assess biodiversity value followed a scientifically anchored approach for all operations/ projects identified as a high biodiversity value in the area.
4. Integrate consideration of biodiversity assessment into all stages (i.e., exploration, construction, operation, closure) of the project life cycle.
5. Ensure none of our activities will lead to extinction of IUCN (International Union for Conservation of Nature) Red List of Threatened Species.
6. Manage to achieve a net positive impact on biodiversity on our operational areas at the end of closure stage through mitigation hierarchy, begin with 'Avoid' – unacceptable impacts, 'Reduce' – the impacts that do occur, 'Rehabilitate' – the are that are impacts, and 'Offset' – the residual net loss of biodiversity.
7. Build effective measurement and reporting frameworks that can be integrated into and enhance existing disclosures and align with global standard.
8. Engage with stakeholder, particularly local communities, and academic research to develop biodiversity conservation project.
9. Support in biodiversity research initiative.

Responsibility:

- Management in all levels must hold accountability and take leadership in deploying this policy.
- Management in each country shall develop local related policy which align with corporate policy by coordinating with HSEC Corporate.
- Every employee must be made aware of, promotes, and implements this policy.
- Every employee is expected to extend the awareness and recognition of this policy to our partners, suppliers, contractors, customers, and the community surrounding.

References:

n/a