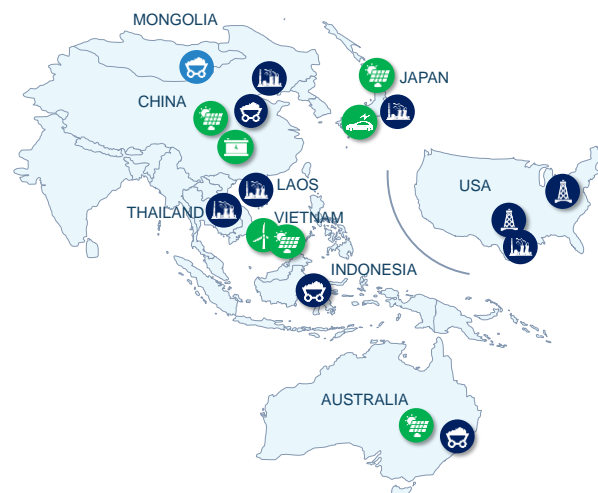


MAP OF OPERATIONS



- Coal operations
- Thermal power
- Solar farm
- Battery production
- E-mobility
- Coal development
- Gas
- Solar rooftop
- Wind farm
- Innovation lab

| COAL BUSINESS | Ownership (%) | Mining method | Resources (Mt) ¹ | Reserves (Mt) ¹ |
|----------------------------|---------------|---------------|-----------------------------|----------------------------|
| Indonesia | | | | |
| Indominco ^(a) | 68% | OP | 288 | 30 |
| Kitadin-Embalut | 68% | OP | 97 | 0 |
| Trubaindo | 68% | OP | 398 | 35 |
| Bharinto | 68% | OP | 427 | 141 |
| Jorong | 68% | OP | 64 | 8 |
| NPR | 68% | OP | 143 | 77 |
| Total Indonesia | | | | 293 |
| Australia | | | | |
| Springvale | 100% | UG | 79 | 17 |
| Clarence | 85% | UG | 102 | 30 |
| Airly | 100% | UG | 75 | 24 |
| Angus Place ^(c) | 100% | UG | 155 | 53 |
| Ivanhoe ^(d) | 100% | UG | 8 | - |
| Inglenook ^(b) | 95% | UG | 58 | - |
| Neubecks ^(b) | 50% | OP | 13 | 8 |
| Western operations | | | | 132 |
| Mandalong | 100% | UG | 147 | 53 |
| Myuna | 100% | UG | 274 | 34 |
| Newstan ^(c) | 100% | UG | 218 | 43 |
| Northern operations | | | | 129 |
| Total Australia | | | | 261 |
| China | | | | |
| Gaohe | 45% | UG | 274 | 109 |
| Hebi | 40% | UG | 45 | 14 |
| Total | | | | 123 |
| Mongolia | | | | |
| Unst Khudag | 80% | | | UNDER REVIEW |
| Tsant Uul | 80-90% | | | UNDER REVIEW |
| Altai Nuurs | 70% | | | UNDER REVIEW |
| BANPU COAL BUSINESS | | | | 676 |

| POWER BUSINESS | Ownership (%)** | Power (MW) | Steam (tph) | Equity (MWe) ² |
|-------------------------------------|-----------------|------------|-------------|---------------------------|
| OPERATIONS | | | | 3,905 |
| Thermal operations | | | | |
| BLCP | 50% | 1,434 | - | 717 |
| HPC | 40% | 1,878 | - | 751 |
| China CHP | 70-100% | 348 | 1,468 | 539 |
| Shanxi Lu Guang | 30% | 1,320 | - | 396 |
| Temple I CCGT | 100% | 768 | - | 768 |
| Nakoso IGCC | 13% | 543 | - | 73 |
| Banpu NEXT operations | | | | |
| China Solar | 100% | 177 | - | 177 |
| Japan Solar | 40-100% | 153 | - | 135 |
| Australia Solar | 100% | 167 | - | 167 |
| Thailand Solar: Rooftops & Floating | 100% | 38 | - | 38 |
| Vietnam Solar | 100% | 100 | - | 100 |
| Vietnam Solar: Rooftops & Floating | 49% | 13 | - | 6 |
| Vietnam Wind | 100% | 38 | - | 38 |

| PROJECTS GROWTH TO 2023 | | | | |
|------------------------------------|------|-----|---|--------------|
| Banpu NEXT growth | | | | 237 |
| Japan Solar projects | 51% | 200 | - | 102 |
| Vietnam Solar: Rooftops & Floating | 49% | 113 | - | 55 |
| Vietnam Wind project | 100% | 80 | - | 80 |
| BANPU POWER BUSINESS | | | | 4,142 |

| GAS BUSINESS | 1P reserves (Bcf) ³ |
|------------------------------|--------------------------------|
| United States | 4,187 |
| Marcellus and Barnett shales | |

⁽¹⁾ proved and probable (100% basis) ⁽²⁾ Banpu Power and Banpu NEXT 100% basis ⁽³⁾ Banpu 100% basis ^(a) include west and east block ^(b) project ^(c) C&M ^(d) prepare for closure

| Consolidated income statement summary (USD million) | 2020 | 2021 | 3Q21 | 4Q21 |
|---|--------------|--------------|--------------|--------------|
| Revenues | 2,283 | 4,124 | 1,161 | 1,427 |
| Gross profit | 460 | 1,731 | 542 | 692 |
| EBITDA | 563 | 1,778 | 530 | 666 |
| D&A | (436) | (507) | (130) | (135) |
| Gross interest paid | (180) | (184) | (46) | (49) |
| Income tax - core | (38) | (162) | (46) | (76) |
| Income tax - non core | (6) | (10) | (0) | (8) |
| Deferred tax income (expenses) | 35 | (26) | (14) | 26 |
| Minorities | (39) | (189) | (47) | (81) |
| Profit before non-recurring items | (101) | 700 | 248 | 343 |
| Non-recurring items* | (59) | (26) | (5) | (12) |
| Derivative gain (loss) | 23 | (445) | (177) | (215) |
| FX translations | 81 | 74 | 42 | (11) |
| NPAT | (56) | 304 | 106 | 105 |
| Dividends | 64 | 56 | 31 | - |
| Paid-up shares (Mn) | 5,162 | 6,766 | 6,766 | 6,766 |
| Per share data | | | | |
| DPS (THB/sh) | 0.40 | 0.26 | 0.15 | 0.00 |
| EPS (USD/sh) | (0.011) | 0.045 | 0.016 | 0.016 |
| BVPS (USD/sh) | 0.541 | 0.459 | 0.413 | 0.459 |

* Income from non-core assets and other non-operating expenses

ENERGY RESOURCES

| INDONESIA COAL | 2020 | 2021 | 3Q21 | 4Q21 | 1Q22e |
|------------------------------------|-------------|-------------|-------------|------------|-------------|
| 100% basis (ROM production) | | | | | |
| Operational data | | | | | |
| Coal output (Mt) | | | | | |
| Indominco ^(a) | 9.0 | 7.3 | 1.8 | 1.9 | 1.5 |
| Kitadin-Embalut | 1.2 | 1.4 | 0.3 | 0.5 | 0.2 |
| Trubaindo | 4.3 | 3.7 | 1.0 | 1.2 | 0.7 |
| Bharinto | 3.0 | 4.8 | 1.4 | 1.2 | 1.1 |
| Jorong | 1.0 | 0.9 | 0.2 | 0.3 | 0.3 |
| Total Indonesia coal | 18.4 | 18.2 | 4.6 | 4.9 | 3.8 |
| Strip ratio (x) | | | | | |
| Indominco ^(a) | 11.0 | 11.1 | 11.5 | 9.6 | 10.4 |
| Kitadin-Embalut | 11.9 | 18.3 | 22.9 | 15.5 | 23.6 |
| Trubaindo | 9.9 | 11.1 | 11.6 | 9.0 | 17.0 |
| Bharinto | 7.7 | 6.5 | 6.3 | 6.6 | 9.6 |
| Jorong | 8.3 | 13.2 | 11.8 | 15.5 | 16.1 |
| Average strip ratio | 10.1 | 10.5 | 10.6 | 9.6 | 12.1 |
| Financial data | | | | | |
| (USD million) | | | | | |
| NEX (USD/t) | 59 | 138 | 164 | 190 | n.a |
| ITM ASP (USD/t) | 54 | 104 | 113 | 144 | |
| Revenue | 1,140 | 2,090 | 656 | 758 | |
| EBITDA | 172 | 887 | 295 | 370 | |

ENERGY GENERATION

| BLCP | 2020 | 2021 | 3Q21 | 4Q21 |
|--|--------|--------|-------|-------|
| 100% basis | | | | |
| Operational data | | | | |
| Equivalent availability (%) | 90% | 91% | 100% | 94% |
| Contract available (hr) | 15,790 | 15,966 | 4,412 | 4,124 |
| Net generation (GWh) | 11,284 | 10,719 | 2,967 | 2,769 |
| Financial data | | | | |
| (USD million) | | | | |
| Revenue | 473 | 479 | 129 | 132 |
| EBITDA | 104 | 98 | 28 | 20 |
| Profit contribution to Banpu* | 17 | 7 | (2) | 4 |
| * Includes impact from FX translation gain of USD 0.4 M and deferred tax gain of USD 0.3 M in 4Q21 | | | | |
| HPC | | | | |
| 100% basis | | | | |
| Operational data | | | | |
| Equivalent availability (%) | 82% | 85% | 75% | 89% |
| Contract available (hr) | 21,712 | 22,639 | 5,083 | 5,865 |
| Net generation (GWh) | 11,355 | 11,881 | 2,653 | 3,162 |
| Financial data | | | | |
| (USD million) | | | | |
| Revenue | 625 | 649 | 137 | 165 |
| EBITDA | 368 | 369 | 69 | 94 |
| Profit contribution to Banpu* | 103 | 113 | 22 | 29 |
| * Includes impact from FX translation loss of USD 1.1 M in 4Q21 | | | | |
| Nakoso | | | | |
| 100% basis | | | | |
| Operational data | | | | |
| Equivalent availability (%) | n.a. | 34% | 48% | 10% |
| Capacity factor (%) | n.a. | 37% | n.a. | 37% |
| Net generation (GWh) | n.a. | 417 | n.a. | 417 |
| Financial data | | | | |
| (USD million) | | | | |
| Revenue | n.a. | 20 | n.a. | 20 |
| EBITDA | n.a. | 0 | n.a. | 0 |
| Profit contribution to Banpu* | n.a. | 2 | n.a. | 2 |
| *Includes unrealized gain from financial derivatives of USD 7 million | | | | |
| Temple I | | | | |
| 100% basis | | | | |
| Operational data | | | | |
| Equivalent availability (%) | n.a. | 100% | n.a. | 100% |
| Capacity factor (%) | n.a. | 37% | n.a. | 37% |
| Net generation (GWh) | n.a. | 417 | n.a. | 417 |
| Financial data | | | | |
| (USD million) | | | | |
| Revenue | n.a. | 20 | n.a. | 20 |
| EBITDA | n.a. | 0 | n.a. | 0 |
| Profit contribution to Banpu* | n.a. | 2 | n.a. | 2 |

| EBITDA breakdown (USD million) | 2020 | 2021 | 3Q21 | 4Q21 |
|--------------------------------|------------|--------------|------------|------------|
| Coal - Indonesia | 187 | 887 | 295 | 370 |
| Coal - Australia | 131 | 152 | 50 | 33 |
| Coal - China | 23 | 129 | 55 | 35 |
| Coal business | 340 | 1,169 | 399 | 439 |
| Gas business | 54 | 508 | 122 | 207 |
| Power business | 164 | 109 | 3 | 27 |
| Energy Technology | 4 | (8) | 5 | (7) |
| EBITDA | 562 | 1,778 | 530 | 666 |

| Banpu's debt FX structure | 2020 | 2021 | 3Q21 | 4Q21 |
|---------------------------|------|------|------|------|
| USD Float | 32% | 26% | 29% | 26% |
| USD Fixed | 28% | 30% | 33% | 30% |
| THB Float | 12% | 17% | 11% | 17% |
| THB Fixed | 21% | 19% | 21% | 19% |
| AUD Float | 4% | 5% | 3% | 5% |
| AUD Fixed | 2% | 2% | 2% | 2% |
| RMB Float | 1% | 1% | 1% | 1% |
| Total (\$ bn) | 5.4 | 6.0 | 5.6 | 6.0 |

| FX | 2020 | 2021 | 3Q21 | 4Q21 |
|---------|--------|--------|--------|--------|
| IDR/USD | 14,582 | 14,258 | 14,346 | 14,235 |
| AUD/USD | 0.7 | 0.8 | 0.7 | 0.7 |
| RMB/USD | 6.9 | 6.4 | 6.5 | 6.4 |
| THB/USD | 31.3 | 32.0 | 32.9 | 33.4 |
| JPY/USD | 106.7 | 109.7 | 110.0 | 113.6 |

| AUSTRALIA COAL | 2020 | 2021 | 3Q21 | 4Q21 | 1Q22e |
|-----------------------------|-------------|------------|------------|------------|------------|
| Equity basis | | | | | |
| Operational data | | | | | |
| Coal output (Mt) | | | | | |
| Springvale | 2.9 | 2.1 | 0.4 | 0.7 | 0.4 |
| Clarence | 1.8 | 1.4 | 0.4 | 0.4 | 0.4 |
| Airly ^(c) | 1.5 | 1.3 | 0.4 | 0.3 | 0.4 |
| Angus Place ^(c) | | | | | |
| Ivanhoe ^(d) | | | | | |
| Inglenook ^(b) | | | | | |
| Neubecks ^(b) | | | | | |
| Western operations | 6.2 | 4.8 | 1.2 | 1.3 | 1.2 |
| Mandalong | 5.2 | 3.8 | 1.2 | 0.6 | 0.8 |
| Myuna | 1.0 | 0.9 | 0.3 | 0.2 | 0.3 |
| Newstan ^(c) | | | | | |
| Northern operations | 6.2 | 4.7 | 1.5 | 0.8 | 1.1 |
| Total Australia coal | 12.4 | 9.5 | 2.7 | 2.1 | 2.2 |
| Financial data | | | | | |
| (USD million) | | | | | |
| NEX (USD/t) | 59 | 138 | 164 | 190 | n.a |
| ITM ASP (USD/t) | 81 | 99 | 103 | 127 | |
| Revenue | 698 | 728 | 188 | 205 | |
| EBITDA | 146 | 152 | 55 | 33 | |

| CHINA CHP | 2020 | 2021 | 3Q21 | 4Q21 |
|-------------------------|-------|-------|------|-------|
| 100% basis | | | | |
| Luannan | | | | |
| Operational data | | | | |
| Utilization (hr) | 5,394 | 4,376 | 642 | 1,292 |
| Electricity sold (GWh) | 709 | 538 | 75 | 161 |
| Steam sold ('000 t) | 2,220 | 3,095 | 614 | 921 |
| Financial data | | | | |
| (USD million) | | | | |
| Revenue | 65 | 81 | 15 | 27 |
| EBITDA | 19 | 7 | 0 | (2) |

| Zhenjing | 2020 | 2021 | 3Q21 | 4Q21 |
|-------------------------|-------|-------|------|-------|
| 100% basis | | | | |
| Operational data | | | | |
| Utilization (hr) | 6,898 | 5,379 | 625 | 1,614 |
| Electricity sold (GWh) | 415 | 313 | 33 | 96 |
| Steam sold ('000 t) | 1,675 | 1,485 | 86 | 508 |
| Financial data | | | | |
| (USD million) | | | | |
| Revenue | 46 | 43 | 4 | 14 |
| EBITDA | 10 | 0 | (4) | (1) |