

Press Release

1 September 2021

**Banpu Opens for Subscription of Rights Offering with BANPU-W4 And BANPU-W5
Warrants to Existing Shareholders on 6-17 September,
Supporting Long-Term Growth Aligning with Greener & Smarter Strategy**

Banpu Public Company Limited, a leading international versatile energy provider, announced the subscription period for rights offering to existing shareholders between 6-17 September 2021, from 8.30 a.m. – 4.00 p.m. (a total of 10 business days). The shareholders who are eligible to subscribe to the new shares shall be those whose names are recorded in the share register on 16 August 2021 (Ex-Rights Date), or within 13 August 2021, through Bualuang Securities Public Company Limited, which is an appointed subscription agent.

Banpu has allocated new shares at the ratio of 3 existing shares to 1 newly issued share, or in the amount not exceeding 1,691,527,171 shares to existing shareholders in proportion to their respective shareholding at the offering price of THB 5 per share. Two registered and transferable warrants, namely BANPU-W4 (1-year term), in the amount not exceeding 1,691,527,171 units and BANPU-W5 (2-year term), in the amount of not exceeding 1,691,527,171 units, are also allocated to subscribers at no cost, at the ratio of 1 ordinary to 1 unit of warrant, with exercise price at THB 5 per share and THB 7.5 per share respectively.

Mrs. Somruedee Chaimongkol, Chief Executive Officer of Banpu Public Company Limited revealed that “Our rights offering is intended to support our future leaping growth in accordance with the Greener & Smarter strategy, enhancing our competitiveness, as well as increasing our financial strength and liquidity to drive the Banpu Transformation through new project investments and developments. Our investment focus is greener energy assets which can generate immediate cash

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flow such as the natural gas business with maximum output-oriented efficiency. We are also looking for opportunities to build upon our investments in gas fields to other midstream and downstream businesses, and additional investments in new clean energy power plant projects in the countries with high growth potential. Moreover, we strive to expand energy technology business in line with new global energy trends, in order to strengthen the Banpu ecosystem to become a leader in energy technology in the future. This investment roadmap ensures that all Banpu stakeholders, including our shareholders, the society, our employees and involved parties, will continue to gain benefit and sustainable returns together with us.”

Banpu is currently moving forward through the organizational transformation, known as Banpu Transformation, in accordance with the Greener & Smarter strategy, to be in line with the future energy trends and ESG principles. To achieve this, the Company has implemented Digital Transformation, which leverages digital technology to enhance operational efficiency, along with constant expansion of clean energy portfolio to drive the organization to stay at the forefront and sharpen its competitive edge. Banpu has also synergized local wisdom and expertise from the workforce in each country it operates business to build up value addition to existing assets and create new business growth opportunities. These enable the Company to achieve the target that the EBITDA from greener energy business to account for 50% of Banpu’s portfolio and the total power generation capacity of 6,100 MW by 2025.

Banpu's eligible shareholders can subscribe for the newly issued shares at the head office of Bualuang Securities Public Company Limited from 8.30 a.m. – 4.00 p.m. on 6 September 2021 to 10 September 2021, and 13 September 2021 to 17 September 2021. Eligible shareholders in other provinces can contact the securities company that you have an account for trading securities. Share subscription is also available online on the website www.bualuang.co.th For more details, visit https://www.banpu.com/agm_egm/rights-offering-package/?lang=en

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About Banpu

Banpu Public Company Limited is an international versatile energy provider, operating 3 core groups of businesses - energy resources, energy generation, and energy technology - in 10 countries: Thailand, Indonesia, China, Australia, Lao PDR, Mongolia, Singapore, Japan, the United States of America and Vietnam.

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