

Important Disclaimers

*By accepting delivery of this notification of the rights to subscribe (the “**Notice of Subscription Rights**”) for newly issued ordinary shares offered to the existing shareholders of Banpu Public Company Limited (the “**Company**”) in proportion to their respective shareholdings (the “**New Shares**”) together with warrants representing the right to purchase ordinary shares of Banpu Public Company Limited No. 4 (“**Warrants BANPU-W4**”) and warrants representing the right to purchase ordinary shares of the Company No. 5 (“**Warrants BANPU-W5**”) which shall be issued and allocated to the existing shareholders of the Company who subscribe for and are allocated with newly issued ordinary shares offered to such existing shareholders in proportion to their respective shareholdings, the shareholders acknowledge and agree to the disclaimers and conditions set forth below.*

*This offering of the New Shares together with Warrants BANPU-W4 and Warrants BANPU-W5 to the existing shareholders of the Company in proportion to their respective shareholdings is an offering of securities in Thailand pursuant to Section 33 of the Securities and Exchange Act B.E. 2535 (as amended) and will only take place in Thailand. These New Shares, Warrants BANPU-W4 and Warrants BANPU-W5 (i) have not been and will not be registered with the U.S. Securities and Exchange Commission or any other securities regulatory authority in any country other than Thailand, or under the U.S. Securities Act of 1933 (the “**U.S. Securities Act**”) or the laws of any jurisdiction other than Thailand, and (ii) unless registered under the U.S. Securities Act or pursuant to an exemption from such registration, may not be offered or sold in the United States of America (the “**U.S.**”). The Company does not intend to register these New Shares, Warrants BANPU-W4 and Warrants BANPU-W5 under the U.S. Securities Act or conduct any offering of securities in the U.S.*

The shareholders are prohibited to disclose, publish or distribute the Notice of Subscription Rights, whether in whole or in part. This Notice of Subscription Rights does not constitute an offering to sell or a solicitation of an offering to subscribe for or to buy any securities of the Company in the U.S. or any other country. No money, securities or other consideration is being solicited by this Notice of Subscription Rights. Any delivery of money, securities or other consideration in response to this Notice of Subscription Rights or the information contained herein will not be accepted. The Company urges that the shareholders who accept the delivery of this Notice of Subscriptions Rights must rely upon their own examination of the restrictions regarding investment in the securities and offering to sell the securities in the countries of their domicile or nationality. The Company will not be responsible for any violation of any of these restrictions by any person. The shareholders warrant that they are not restricted under any law of any jurisdiction to subscribe for the New Shares, Warrants BANPU-W4 and Warrants BANPU-W5, and the subscription by the shareholders of the New Shares, Warrants BANPU-W4 and Warrants BANPU-W5 will not be a violation of any applicable law of the relevant jurisdiction.

17 August 2021

Subject: Notification of the Right to Subscribe for Newly Issued Ordinary Shares Offered to the Existing Shareholders of Banpu Public Company Limited in Proportion to Their Respective Shareholdings in Combination with Warrants Representing the Right to Purchase Ordinary Shares of Banpu Public Company Limited No.4 (BANPU-W4) and Warrants Representing the Right to Purchase Ordinary Shares of Banpu Public Company Limited No.5 (BANPU-W5) which shall be Issued and Allocated to the Existing Shareholders of the Company who Subscribe for and are Allocated with Newly Issued Ordinary Shares Offered to such Existing Shareholders in Proportion to Their Respective Shareholdings

Attention: Shareholders of Banpu Public Company Limited

Enclosures:

1. Notification of the Allocation of Newly Issued Ordinary shares in Combination with Warrants
2. Certificate of Subscription Entitlement issued by Thailand Securities Depository Company Limited
3. Subscription Manual of Payment and Subscription Procedures of Newly Issued Ordinary Shares
4. Subscription Form for Newly Issued Ordinary Shares in Combination with Warrants
5. Bill Payment Slip
6. Instruction for completion of Bill Payment Slip
7. Power of Attorney
8. Additional Documents for Securities Subscription Specifically for Those Who Intend to Deposit Securities into the Issuer Account Only

The Extraordinary General Meeting of the Shareholders No. 1/2021 Banpu Public Company Limited (the “**Company**”) held on 9 August 2021 has passed the resolutions approving the allocation of newly issued ordinary shares in the amount of not exceeding 1,691,527,171 shares with Baht 1.00 par value per share to the existing shareholders of the Company in proportion to their respective shareholdings at the ratio of 3 existing ordinary shares to 1 newly issued ordinary share at the offering price of Baht 5 per share, whereby the existing shareholders shall be entitled to subscribe for the new shares in excess of their entitlements pursuant to the given ratio (oversubscription), provided that the existing shareholders who express their interests to subscribe for the new shares in excess of their entitlements shall be allocated with the over-subscribed new shares only if there remains unsubscribed shares from the allocation, together with the issuance and allocation of the (i) warrants representing the right to purchase ordinary shares of Banpu Public Company Limited No.4 (BANPU-W4) (“**Warrants BANPU-W4**”) in the amount not exceeding 1,691,527,171 units to the existing shareholders of the Company who subscribe for and are allocated with newly issued ordinary shares offered to them in proportion to their respective shareholdings at the ratio of 1 newly issued ordinary share to 1 unit of Warrants BANPU-W4 at no cost (i.e. offering price per unit is Baht 0) and its exercise price is Baht 5.00 per share; and (ii) warrants representing the right to purchase ordinary shares of Banpu Public Company Limited No.5 (BANPU-W5) (“**Warrants BANPU-W5**”) in the amount

not exceeding 1,691,527,171 units to the existing shareholders of the Company who subscribe for and are allocated with newly ordinary shares offered to them in proportion to their respective shareholdings at the ratio of 1 newly issued ordinary share to 1 unit of Warrants BANPU-W5 at no cost (i.e. offering price per unit is Baht 0) and its exercise price is Baht 7.50 per share.

In this regard, the Company has fixed the date for determination of the shareholders who are eligible to subscribe the newly issued ordinary shares on 17 August 2021 (Record Date), and the subscription and payment period for the newly issued ordinary shares allotted and offered to the existing shareholders in proportion to their respective shareholdings shall be 6 to 17 September 2021 (totaling 10 business days).

The Company hereby notify you of your entitlement to subscribe for the newly issued ordinary shares in combination with Warrants BANPU-W4 and Warrants BANPU-W5 at the amount stipulated in the Certificate of Subscription Entitlement issued by Thailand Securities Depository Company Limited (Enclosure No.2) with subscription details as set out in the Notification on Allocation of Newly Issued Ordinary Shares in Combination with Warrants (Enclosure No.1).

In this regard, the Company has published this Notice of Subscription Rights together with the enclosures on the Company's website at: www.banpu.com. The shareholders may also download such documents by scanning the below QR Code:



If you have any queries in respect of the allocation, procedure and method of the subscription of the newly issued ordinary shares, please contact our subscription agent at Bualuang Securities Public Company Limited. 191 Silom Complex Office Building, 29th Floor, Silom Road, Silom, Bangrak, Bangkok 10500. Telephone 0-2231-3777 or 0-2618-1000.

Please be informed accordingly.

Yours sincerely

(Mrs. Somruedee Chaimongkol)
Chief Executive Officer