

### MAP OF OPERATIONS



COAL BUSINESS	Ownership (%)	Mining method	Resources (Mt) <sup>1</sup>	Reserves (Mt) <sup>1</sup>
<b>Indonesia</b>				
Indominco <sup>(a)</sup>	68%	OP	296	36
Kitadin-Embalut	68%	OP	99	2
Trubaindo	68%	OP	403	39
Bharinto	68%	OP	432	145
Jorong	68%	OP	65	9
NPR	68%	OP	143	77
<b>Total Indonesia</b>				<b>307</b>
<b>Australia</b>				
Springvale	100%	UG	49	18
Clarence	85%	UG	108	32
Airly	100%	UG	68	25
Angus Place <sup>(c)</sup>	100%	UG	181	53
Ivanhoe <sup>(d)</sup>	100%	UG	8	-
Inglenook <sup>(b)</sup>	95%	UG	80	-
Neubecks <sup>(b)</sup>	50%	OP	12	8
<b>Western operations</b>				<b>135</b>
Mandalong	100%	UG	135	55
Myuna	100%	UG	257	34
Newstan <sup>(c)</sup>	100%	UG	269	43
<b>Northern operations</b>				<b>132</b>
<b>Total Australia</b>				<b>267</b>
<b>China</b>				
Gaohe	45%	UG	280	115
Hebi	40%	UG	46	14
<b>Total</b>				<b>130</b>
<b>Mongolia</b>				
Unst Khudag	80%			<b>UNDER REVIEW</b>
Tsant Uul	80-90%			<b>UNDER REVIEW</b>
Altai Nuurs	70%			<b>UNDER REVIEW</b>
<b>BANPU COAL BUSINESS</b>				<b>704</b>

POWER BUSINESS	Ownership (%)**	Power (MW)	Steam (tph)	Equity (MW) <sup>2</sup>
<b>OPERATIONS</b>				<b>3,169</b>
<b>Thermal operations</b>				
BLCP	50%	1,434	-	717
HPC	40%	1,878	-	751
Luannan (phase 1, 2 & 3)	100%	150	428	227
Zhengding	100%	73	370	139
Zouping	70%	125	670	173
Shanxi Lu Guang	30%	1320	-	396
Nakoso IGCC	13%	543	-	73
<b>Banpu NEXT operations</b>				
China Solar	100%	177	-	177
Japan Solar	40-100%	111	-	88
Thailand Solar: Rooftops & Floating	100%	37	-	37
Sunseap solar farm	49%	291	-	142
Sunseap Solar: Rooftops & Floating	49%	436	-	212
Vietnam Wind	100%	38	-	38

PROJECTS GROWTH TO 2023	Ownership (%)	Power (MW)	Steam (tph)	Equity (MW)
<b>Banpu NEXT growth</b>				<b>212</b>
Japan Solar projects	51-100%	230	-	132
Vietnam Wind project	100%	80	-	80
<b>BANPU POWER BUSINESS</b>				<b>3,382</b>

GAS BUSINESS	1P reserves (Bcf) <sup>3</sup>
<b>United States</b>	
Marcellus and Barnett shales	3,495

<sup>(1)</sup> proved and probable (100% basis) <sup>(2)</sup> Banpu Power and Banpu NEXT 100% basis <sup>(3)</sup> Banpu 100% basis  
<sup>(a)</sup>include west and east block <sup>(b)</sup>project <sup>(c)</sup>C&M <sup>(d)</sup>prepare for closure

Consolidated income statement summary (USD million)	2019	2020	4Q20	1Q21
Revenues	2,759	2,283	662	736
Gross profit	708	460	159	227
EBITDA	<b>701</b>	<b>563</b>	<b>181</b>	<b>274</b>
D&A	(347)	(436)	(119)	(126)
Gross interest paid	(188)	(180)	(44)	(45)
Income tax - core	(98)	(38)	(5)	(20)
Income tax - non core	(19)	(6)	(3)	(0)
Deferred tax income (expenses)	38	35	37	(26)
Minorities	(61)	(39)	(12)	(26)
Profit before non-recurring items	28	(101)	36	32
Non-recurring items*	19	(59)	(38)	(5)
Dereivative gain (loss)	33	23	17	(5)
FX translations	(95)	81	(30)	29
NPAT	<b>(14)</b>	<b>(56)</b>	<b>(15)</b>	<b>51</b>
Dividends	116	64	40	-
Paid-up shares (Mn)	5,162	5,162	5,075	5,075
Per share data				
DPS (THB/sh)	0.70	0.40	0.00	0.00
EPS (USD/sh)	(0.003)	(0.011)	(0.003)	0.010
BVPS (USD/sh)	0.510	0.552	0.555	0.561

\* Income from non-core assets and other non-operating expenses

### ENERGY RESOURCES

INDONESIA COAL 100% basis (ROM production)	2019	2020	4Q20	1Q21	2Q21e
<b>Operational data</b>					
Coal output (Mt)					
Indominco <sup>(a)</sup>	12.4	9.0	2.3	1.8	1.8
Kitadin-Embalut	1.4	1.2	0.1	0.3	0.5
Trubaindo	4.9	4.3	0.9	0.7	0.9
Bharinto	3.0	3.0	1.1	1.0	1.4
Jorong	1.6	1.0	0.2	0.2	0.3
<b>Total Indonesia coal</b>	<b>23.4</b>	<b>18.4</b>	<b>4.6</b>	<b>4.0</b>	<b>4.9</b>
Strip ratio (x)					
Indominco <sup>(a)</sup>	11.5	11.0	10.3	12.5	9.9
Kitadin-Embalut	9.6	11.8	10.6	18.6	15.2
Trubaindo	11.6	9.9	8.3	14.0	11.3
Bharinto	9.5	7.7	6.7	6.7	6.8
Jorong	8.0	8.3	7.4	11.6	9.8
<b>Average strip ratio</b>	<b>10.9</b>	<b>10.1</b>	<b>8.9</b>	<b>11.5</b>	<b>9.8</b>
<b>Financial data</b> (USD million)					
NEX (USD/t)	77	59	65	89	n.a
ITM ASP (USD/t)	65	54	53	68	
Revenue	1,671	1,140	306	281	
EBITDA	242	180	76	90	

### ENERGY GENERATION

BLCP 100% basis	2019	2020	4Q20	1Q21
<b>Operational data</b>				
Equivalent availability (%)	90%	90%	71%	85%
Contract available (hr)	15,714	15,790	2,665	3,636
Net generation (GWh)	10,912	11,284	2,458	2,430
<b>Financial data</b> (USD million)				
Revenue	522	473	97	106
EBITDA	129	104	10	27
Profit contribution to Banpu*	27	17	2	2
* Includes impact from FX translation loss of USD 2.7 M and deferred tax loss of USD 3.9 M in 1Q21				
<b>HPC 100% basis</b>				
<b>Operational data</b>				
Equivalent availability (%)	81%	82%	98%	83%
Contract available (hr)	21,607	21,712	6,541	5,431
Net generation (GWh)	11,406	11,355	3,395	2,839
<b>Financial data</b> (USD million)				
Revenue	649	625	184	162
EBITDA	381	368	109	90
Profit contribution to Banpu*	91	103	35	27
* Includes impact from FX translation gain of USD 4.2 M in 1Q21				

EBITDA breakdown (USD million)	2019	2020	4Q20	1Q21
Coal - Indonesia	196	187	66	89
Coal - Australia	200	131	38	32
Coal - China	93	23	(10)	17
Coal business	488	340	94	138
Gas business	68	54	39	108
Power business	145	169	48	40
Energy Technology	0	0	0	(12)
EBITDA	701	563	181	274

Banpu's debt FX structure (USD million)	2019	2020	4Q20	1Q21
USD Float	18%	32%	32%	31%
USD Fixed	38%	28%	28%	28%
THB Float	9%	12%	12%	12%
THB Fixed	27%	21%	21%	23%
AUD Float	5%	4%	4%	4%
AUD Fixed	3%	2%	2%	2%
RMB Float	0%	1%	1%	0%
Total (\$ bn)	4.4	5.4	5.4	5.4

FX (USD million)	2019	2020	4Q20	1Q21
IDR/USD	14,148	14,582	14,176	14,099
AUD/USD	0.7	0.7	0.7	0.8
RMB/USD	7.0	6.9	6.6	6.5
THB/USD	31.0	31.3	30.6	30.3
JPY/USD	108.7	106.7	104.4	105.8

AUSTRALIA COAL Equity basis	2019	2020	4Q20	1Q21	2Q21e
<b>Operational data</b>					
Coal output (Mt)					
Springvale	1.1	2.9	1.0	0.5	1.0
Clarence	1.6	1.8	0.4	0.3	0.4
Airly <sup>(c)</sup>	1.2	1.5	0.4	0.3	0.3
Angus Place <sup>(c)</sup>					
Ivanhoe <sup>(d)</sup>					
Inglenook <sup>(b)</sup>					
Neubecks <sup>(b)</sup>					
<b>Western operations</b>	<b>3.9</b>	<b>6.2</b>	<b>1.8</b>	<b>1.1</b>	<b>1.7</b>
Mandalong	3.9	5.2	1.1	1.1	1.0
Myuna	1.6	1.0	0.2	0.2	0.4
Newstan <sup>(c)</sup>					
<b>Northern operations</b>	<b>5.4</b>	<b>6.2</b>	<b>1.3</b>	<b>1.3</b>	<b>1.4</b>
<b>Total Australia coal</b>	<b>9.3</b>	<b>12.4</b>	<b>3.1</b>	<b>2.4</b>	<b>3.1</b>
<b>Financial data</b> (USD million)					
NEX (USD/t)	77	59	65	89	n.a
ASP (AUD/t)	94	81	78	80	
Revenue	694	698	175	162	
EBITDA	124	90	38	32	

CHINA CHP 100% basis	2019	2020	4Q20	1Q21
<b>Operational data</b>				
Utilization (hr)	5,876	5,394	1,631	1,623
Electricity sold (GWh)	692	709	212	201
Steam sold ('000 t)	1,722	2,220	854	1,035
<b>Financial data</b> (USD million)				
Revenue	56	65	23	25
EBITDA	10	19	7	6

Zhending 100% basis	2019	2020	4Q20	1Q21
<b>Operational data</b>				
Utilization (hr)	6,924	6,898	1,917	2,240
Electricity sold (GWh)	421	415	113	130
Steam sold ('000 t)	1,669	1,675	612	812
<b>Financial data</b> (USD million)				
Revenue	45	46	16	20
EBITDA	8	10	7	7

Zouping 100% basis	2019	2020	4Q20	1Q21
<b>Operational data</b>				
Utilization (hr)	3,896	4,315	977	943
Electricity sold (GWh)	384	440	99	95
Steam sold ('000 t)	1,929	2,342	568	469
<b>Financial data</b> (USD million)				
Revenue	50	58	15	15
EBITDA	8	14	2	1
Profit contribution to Banpu	15	26	9	9

Consolidated balance sheet and ratios (USD million)	2018	2019	2020	3M21
Cash & MS	615	543	731	947
Cash & Cash equivalent	607	433	730	947
Short-term investment	8	110	0	0
Other ST assets	779	819	844	884
Non current assets	7,059	6,706	7,802	7,796
<b>Total assets</b>	<b>8,454</b>	<b>8,069</b>	<b>9,377</b>	<b>9,628</b>
Interest-bearing debt	4,022	4,434	5,383	5,444
Other liabilities	1,257	1,000	1,178	1,337
<b>Total liabilities</b>	<b>5,279</b>	<b>5,434</b>	<b>6,562</b>	<b>6,781</b>
<b>Shareholders equity</b>	<b>3,175</b>	<b>2,635</b>	<b>2,815</b>	<b>2,847</b>

Consolidated cash flows statement summary (USD million)	2018	2019	2020	3M21
Net CFO	670	450	461	160
Net CFI	(453)	(348)	(694)	(58)
Net CFF	(25)	33	772	149
<b>Net change in cash</b>	<b>(66)</b>	<b>(191)</b>	<b>289</b>	<b>221</b>
Exchange differences on cash &MS	(9)	17	9	(16)
Beginning cash	0	607	433	730
<b>Ending cash</b>	<b>(76)</b>			