

Banpu Public Company Limited

POLICY							
Climate Change							
Document Number:	Revision:	Date:	Page 1 of 2	Authorized by:			
BP-HSEC-PO-002	00	27-Apr-2018		Somruedee Chaimongkol			
Department:							
Health, Safety, Enviror	nment and Con	Chief Executive Officer					

Introduction:

Climate change is the critical global challenge that leads to risks of serious damage to global prosperity, sustainability and well-being of the society. It is requiring all parts of society to take extensive actions.

Banpu aware needs of urgent actions to keep the increasing temperature to be below 2°C by 2050. Banpu aim to be a part of the solutions and support global agreement on climate change. The challenges and opportunities from climate change are the integral part of our sustainable development. In 2017, climate change strategy and action plan was developed to address our awareness and responsibility on climate change issue which acknowledged by Board of Directors.

Policy Objective:

For this policy Banpu intended to;

- 1) Mitigate emission of GHGs
- 2) Adapt ourselves and support supply chain on Climate change issues
- 3) Be a part of Low Carbon Society
- 4) Participate in climate change community

Policy Scope:

This policy shall be integrated and applied to Banpu and our subsidiaries which Banpu has management control. Moreover, this policy should be promoted to our joint ventures and throughout supply chain.

In implementing this policy, we establish measurable indicators and Quality Assurance Review (QAR) system to monitor and review performance in order to ensure that this policy's goals and targets would be achieved. HSEC-cooperate would conduct QAR with country in every operations once in every two years.



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Policy Statement / Principles:

At Banpu;

- 1) We commit to mitigate greenhouse gases through our businesses by;
 - Ensuring our compliance related to climate change in every country we operate
 - Seeking to reduce our greenhouse gas emission by ensuring energy efficiency, utilization of low emission and cost effective technologies as a part of our operation planning
 - Measuring our greenhouse gases directly and indirectly, reduction progress and periodically communicate the results to stakeholders
 - Integrating carbon pricing in our investment and management process
- 2) We commit to adapt ourselves and support our supply chain on climate change issues by;
 - Building capacity to understand fully the implications of climate change for our business and to develop a coherent business strategy
 - Monitoring risks, opportunities and implications of climate change as our corporate-wide risk management process
 - Investing and planning for business continuity regarding climate change
 - Supporting our host communities and stakeholders for adapting to a changing climate
- 3) We commit to be a part of low carbon society by;
 - Driving sustainable growth of the company with effective response to climate change and transition of future business investment portfolio
 - Seeking to develop our capacity and invest in low carbon or renewable energy
 - Continual support initiatives, research and development of low greenhouse gas emission technologies and renewable energy that are appropriate to our business
 - Seeking to engage with other enterprises or stakeholders to reduce carbon emissions
- 4) We seek an opportunities to participate in climate change communities by;
 - Seeking opportunities to action and participate the Global conference in order to support the global goal on climate change
 - Participating and contributing the information of our performance to climate change platform
 - Being a member of climate change committee/taskforce

Responsibility:

- Management in all levels must hold accountability and take leadership in deploying this policy
- Management in each country shall develop local related policy which align with this corporate policy by coordinating with HSEC Corporate
- Every employee must be made aware of, promotes and implements this policy
- Every employee is expected to extend the awareness and recognition of this policy to our partners, suppliers, contractors, subcontractors, customers and the communities in which we work