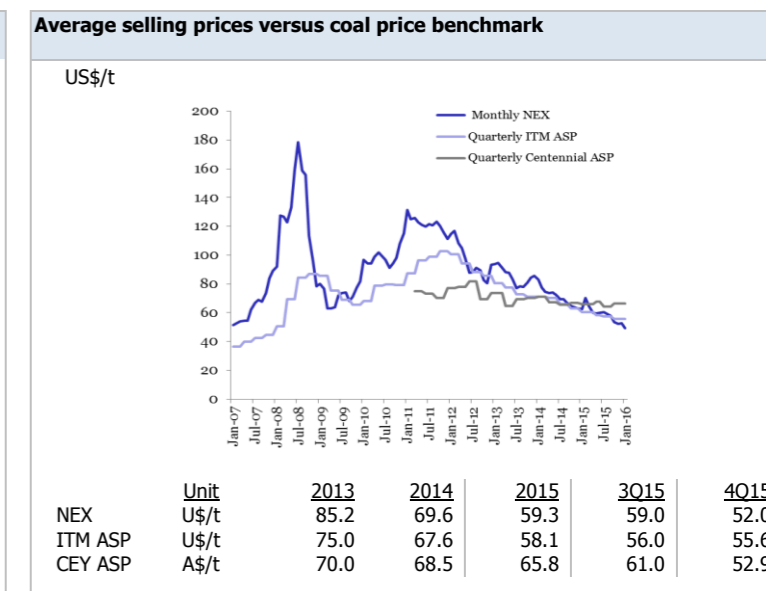


Consolidated income statement summary				
USD millions	2014	2015	3Q15	4Q15
Revenues	3,145	2,477	598	588
Gross profit	1,007	804	198	180
EBITDA	643	492	106	121
D&A	(220)	(189)	(37)	(54)
Gross interest paid	(121)	(122)	(31)	(30)
Income tax - core	(88)	(76)	(14)	(24)
Minorities	(74)	(26)	(10)	6
Non-recurring items*	(43)	(115)	(20)	(53)
Income tax - non core	(11)	(34)	(2)	(16)
Deferred tax income (expenses)	5	12	(10)	(12)
FX translations	3	24	18	(1)
NPAT	83	(43)	(2)	(41)
Dividends	96	91	-	-
Share in issue (Mn)	2,582	2,582	2,582	2,582
Per share data (USD/sh)				
DPS	0.037	0.035		
EPS	0.032	(0.017)	(0.001)	(0.016)
BVPS	0.790	0.680	0.670	0.680

* Income from non-core assets and other non-operating expenses

Consolidated balance sheet and ratios				
USD millions	2013	2014	3Q15	4Q15
Cash & MS	458	423	510	449
Other ST assets	907	932	759	630
Fixed assets	5,764	5,548	5,280	5,526
Total assets	7,129	6,903	6,548	6,553
Interest-bearing debt	3,230	3,236	3,236	3,341
Other liabilities	1,391	1,281	1,233	1,146
Minorities	329	345	343	314
Shareholders equity	2,509	2,386	2,079	2,065
Market cap. (at end)	2,505	1,955	1,419	1,147
Net debt (at end)	2,772	2,813	2,725	2,898
EV. (at end)	5,277	4,768	4,487	4,359
Key ratios				
EV/EBITDA (X)	12.1	7.4	3.8	10.2
Price to Earnings (X)	33.6	24.0	n.a.	n.a.
Price to book (X)	1.1	1.0	0.8	0.9
ROE (%)	3%	3%	-0.1%	-2.0%
Net debt/sh. equity (X)	1.1	1.2	1.3	1.4
Net debt/EV (%)	53%	59%	61%	66%
Net debt/EBITDA (X)	4.2	4.4	25.7	23.9

Banpu's debt FX structure and assumptions					
	2012	2013	2014	3Q15	4Q15
USD Float	50%	53%	25%	24%	24%
USD Fixed	20%	27%	45%	48%	32%
THB Float	3%	2%	2%	2%	0%
THB Fixed	20%	14%	18%	16%	34%
AUD Float	2%	0%	7%	8%	7%
AUD Fixed	5%	4%	3%	3%	3%
Total (\$ bn)	3.1	3.2	3.3	3.3	3.3
FX					
IDR/USD	9,388	12,171	11,853	13,857	13,774
AUD/USD	1.0	1.0	1.1	1.4	1.4
RMB/USD	6.3	6.1	6.2	6.3	6.4
THB/USD	31.0	33.0	32.5	35.2	35.8


COAL BUSINESS

Coal assets	Mining method	Reserves (Mt)*	Coal output (Mt) ⁽¹⁾					2015	4Q15	
			2014	2015	3Q15	4Q15	1Q16e			
Indonesia										
Indominco ^(a)	65%	OP	75	15.0	13.3	3.2	3.2	3.3	9.8	8.8
Kitadin-Embalut	65%	OP	4	1.3	1.2	0.3	0.3	0.2	12.0	12.6
Kitadin-Tandung Mayang	65%	OP	0	1.8	2.5	0.6	0.6	-	5.3	
Trubaindo	65%	OP	46	7.2	7.4	2.0	1.7	1.3	8.1	7.8
Bharinto	65%	OP	97	2.5	2.8	0.7	0.9	0.6	5.9	3.6
Jorong	65%	OP	1	1.3	1.2	0.3	0.3	0.3	5.0	4.6
Total			223	29.1	28.4	7.1	7.0	5.7	8.5	7.1
Australia										
Springvale	50%	UG	36	1.7	1.8	-	0.6		14	2
Clarence	85%	UG	44	2.2	2.8	0.7	0.8			
Charbon	95%	UG/OP	0	0.8	1.1	0.3				
Angus Place ^(c,d)	50%	UG	66	1.7						
Airly ^(d)	100%	UG	32						n.a.	
Ivanhoe ^(e)	100%	UG	0							
Inglenook ^(b)	95%	UG	0							
Neubecks ^(b)	50%	OP	8							
Western operations			186	6.3	5.7	1.0				
Mandalong	100%	UG	89	5.8	5.7	1.8			6	3
Myuna	100%	UG	32	1.9	1.7	0.4				
Newstan ^(d)	100%	UG	56	0.5						
Mannerling ^(d)	100%	UG	0							
Northern operations			177	8.2	7.4	2.2				
Total			363	14.5	13.1	3.2				
China										
Gaohe	45%	UG	162	8.6	10.0	1.9	2.1	2.4		
Hebi	40%	UG	21	1.2	1.5	0.3	0.3	0.3		
Total			183	9.8	11.5	2.2	2.4	2.7		
Mongolia										
Unst Khudag	80%									
Tsant Uul	80-90%									
Altai Nuurs	70%									
BANPU COAL BUSINESS			769	53	53	13				

* proved and probable (100% basis)

⁽¹⁾ ITM and China coal units are based on 100% while Australia unit is on equity-basis

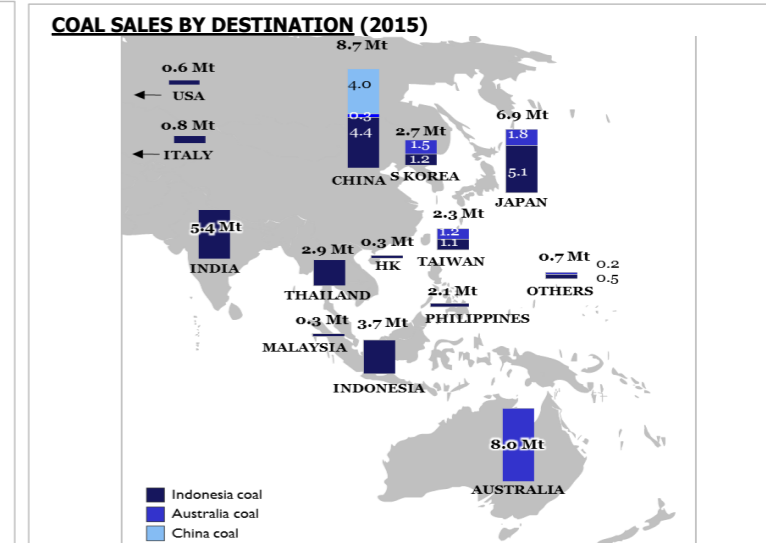
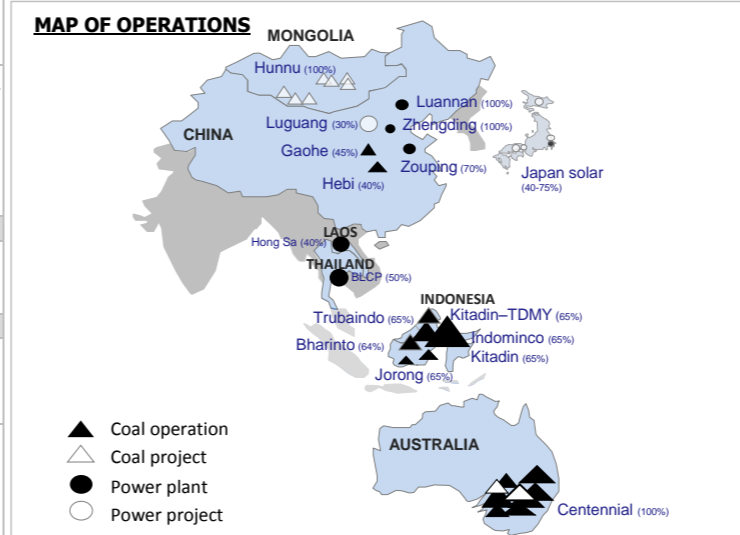
^(a) include west block and east block ^(b) project ^(c) include Nuebecks resources and reserves ^(d) on C&M ^(e) prepare for closure

POWER BUSINESS

	Power (MW)	Steam (tph)	Coal used (Mtpa)**	Net generation (hrs)				Power tariff (US\$ cent/kwh)				
				2014	2015	3Q15	4Q15	2014	2015	3Q15	4Q15	
Thailand/Laos												
BLCP	50%	1,434	n.a.	3.5	8,611	8,672	2,193	2,195	4.7	4.4	4.4	4.2
Hongsa	40%	1,878	n.a.	14.3			2,060	2,094			2.8	3.2
China												
Luannan	100%	100	128	0.3	5,903	5,906	1,043	1,730	7.0	7.0	6.5	6.6
Zhengding	100%	73	370	0.3	7,892	6,583	1,604	1,820	6.4	5.8	5.6	5.5
Zouping	70%	100	450	0.5	6,276	6,498	1,469	2,003	6.9	6.7	6.3	6.4
Total BIC *		273	948	1.1	20,071	18,987	4,116	5,553				
SLG	30%	1,320	-	-								
Japan												
Japan solar	40-75%	82	-	n.a.								

*On 100% basis **Approximate numbers

	Revenue (US\$ M)					EBITDA (US\$ M)					Net Debt ⁽¹⁾ US\$ M
	2013	2014	2015	3Q15	4Q15	2013	2014	2015	3Q15	4Q15	
Indonesia											
Indominco	1010	942	700	179	163	183	168	122	21	35	
Kitadin	263	218	65	16	17	65	75	34	12	5	
Trubaindo	671	552	479	109	117	31	21	86	25	25	
Bharinto	146	188	177	44	52	68	28	15	6	3	
Jorong	55	53	47	9	12	3	8	7	1	3	
Others	201	67	145	32	36						
Total	2,246	2,020	1,613	389	397	350	300	264	65	71	-268
Australia											
Australia	913	957	646	208	134	143	188	118	23	7	739
Mongolia											
China						(9)	(5)	(4)	(1)	(1)	(1)
Gaohe	497	505	379	87	91	181	205	107	43	11	225
Hebi	109	107	125	23	29	1	7	1	5	(2)	(90)
AACI OH						(12)	(8)	(13)	(4)	(4)	

⁽¹⁾ based on 4Q15


	Revenue (US\$ M)					EBITDA (US\$ M)					Net Debt ⁽¹⁾ US\$ M
	2013	2014	2015	3Q15	4Q15	2013	2014	2015	3Q15	4Q15	
Thailand/Laos											
BLCP	526	577	545	140	133	168	183	160	37	31	315
Hongsa				36	84	(11)	(8)	96	29	55	2,562
China											
Luannan	49	49	48	7.6	14.1	16	19	22	3.0	8.0	
Zhengding	46	48	52	7.9	15.5	17	22	29	3.1	9.0	
Zouping	97	71	69	16.0	19.2	25	22	23	6.3	5.0	
Total BIC	192	168	169	32	49	57	63	74	12	22	-9

⁽¹⁾ based on 4Q15