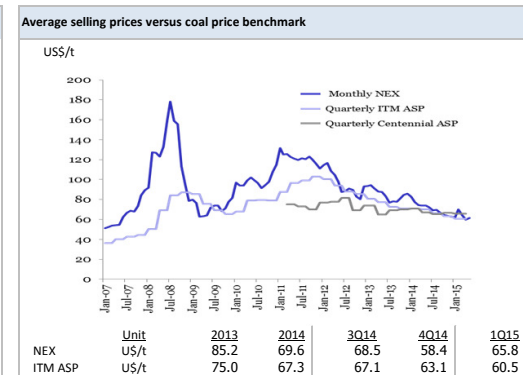


Consolidated income statement summary				
USD millions	2013	2014	4Q14	1Q15
Revenues	3,351	3,145	744	689
Gross profit	1,050	1,006	229	245
EBITDA	665	643	118	152
D&A	(226)	(221)	(46)	(49)
Gross interest paid	(126)	(132)	(34)	(33)
Income tax - core	(104)	(88)	(9)	(34)
Minorities	(77)	(74)	(12)	(14)
Non-recurring items*	(42)	(43)	(45)	(18)
Income tax - non core	(21)	(11)	(7)	(4)
Deferred tax income (expenses)	36	5	24	11
FX translations	(27)	3	12	(10)
NPAT	78	82	2	2
Dividends	123	96	-	-
Share in issue (Mn)	2,582	2,582	2,582	2,582
Per share data (USD/sh)				
DPS	0.048	0.037	-	-
EPS	0.030	0.032	0.001	0.001
BVPS	0.972	0.930	0.930	0.930

* Income from non-core assets and other non-operating expenses

Consolidated balance sheet and ratios				
USD millions	2013	2014	4Q14	1Q15
Cash & MS	458	423	423	473
Other ST assets	907	934	934	886
Fixed assets	5,764	5,542	5,542	5,372
Total assets	7,129	6,900	6,900	6,731
Interest-bearing debt	3,230	3,236	3,236	3,214
Other liabilities	1,391	1,264	1,264	1,222
Shareholders equity	2,509	2,400	2,400	2,296
Market cap. (at end)	2,505	1,951	1,951	2,338
Net debt (at end)	2,772	2,813	2,813	2,740
EV. (at end)	5,277	4,763	4,763	5,078
Key ratios				
EV/EBITDA (X)	7.9	7.4	-	-
Price to Earnings (X)	32.1	23.8	-	-
Price to book (X)	1.0	0.8	0.8	1.0
ROE (%)	3%	3%	0.4%	0.1%
Net debt/sh. equity (X)	1.1	1.2	1.2	1.2
Net debt/EV (%)	53%	59%	59%	54%
Net debt/EBITDA (X)	4.2	4.4	-	-

Banpu's debt FX structure and assumptions					
	2013	2014	3Q14	4Q14	1Q15
USD Float	53%	25%	48%	25%	24%
USD Fixed	27%	45%	26%	45%	46%
THB Float	2%	2%	2%	2%	2%
THB Fixed	14%	18%	20%	18%	18%
AUD Float	0%	7%	0%	7%	7%
AUD Fixed	4%	3%	4%	3%	3%
Total (\$ bn)	3.2	3.3	3.3	3.3	3.2
FX					
IDR/USD	12,171	11,853	11,760	12,245	12,810
AUD/USD	1.0	0.9	0.9	0.9	0.8
RMB/USD	6.1	6.2	6.2	6.2	6.2
THB/USD	30.8	32.5	32.1	32.7	32.6


COAL BUSINESS

Coal assets	Reserves (Mt)*	Mining method	Coal output (Mt) ⁽¹⁾						2014	1Q15
			2013	2014	4Q14	1Q15	2Q15e	2014		
Indonesia										
Indomincin ^(a)	85	OP	15.1	15.0	3.8	3.4	3.5	9.8	8.7	Avg strip ratio (x)
Kitadin-Embalut	6	OP	1.4	1.3	0.3	0.3	0.3	10.8	11.2	
Kitadin-Tandung Mayang	1	OP	2.2	1.8	0.3	0.6	0.6	16.8	9.9	
Trubaindo	51	OP	7.8	7.2	1.9	1.7	1.8	10.0	9.2	
Bharinto ^(b)	99	OP	1.6	2.5	0.8	0.5	0.6	8.9	7.0	
Jorong	2	OP	1.3	1.3	0.3	0.3	0.3	6.0	5.9	
Total	244		29.4	29.1	7.4	6.8	7.1	10.1	8.8	
Australia										
Angus Place ^(c)	66	UG	2.0	1.7	0.5	0.1	-	-	-	LW move (week)
Springvale	39	UG	1.4	1.7	0.6	0.6	0.6	-	-	
Clarence	46	UG	2.0	2.2	0.5	0.6	-	-	-	
Charbon	0	UG/OP	1.4	0.8	0.0	0.3	0.0	-	-	
Airly ^(d)	32	UG	-	-	-	-	-	-	-	
Ivanhoe ^(e)	0	UG	-	-	-	-	-	-	n.a.	
Inglenook ^(b)	0	UG	-	-	-	-	-	-	-	
Neubecks ^(b)	8	OP	-	-	-	-	-	-	-	
Western operations	191		6.8	6.3	1.6	1.7	1.7			
Mandalong	93	UG	4.9	5.8	1.0	2.0	0.9	7	3	
Myuna	33	UG	1.6	1.9	0.5	0.5	n.a.	-	-	
Newstan	56	UG	0.5	0.5	0.0	0.0	0.0	-	-	
Mannering ^(d)	0	UG	-	-	-	-	-	-	n.a.	
Northern operations	182		7.1	8.2	1.5	2.5	0.9			
Total	373		13.8	15.2	3.0	4.3	2.6			
China										
Gaohe	169	UG	6.0	8.6	2.2	2.2	2.5	-	-	
Hebi	22	UG	1.2	1.2	0.3	0.3	0.4	-	-	
Total	190		7.2	9.8	2.5	2.5	2.9			
Mongolia										
Unst Khudag	80%								UNDER REVIEW	
Tsant Uul	80-90%								REVIEW	
Altai Nuurs	70%									
BANPU COAL BUSINESS	808		50	54	13	14	13			

* proved and probable (100% basis)

⁽¹⁾ ITM and China coal units are based on 100% while Australia unit is based on equity

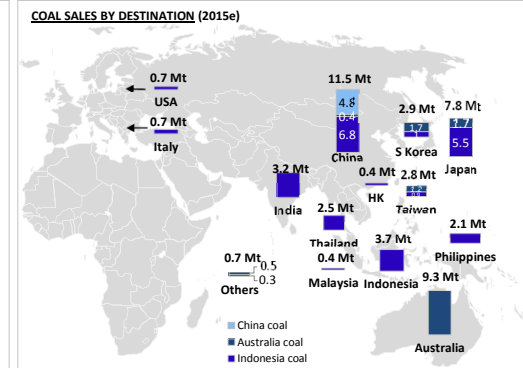
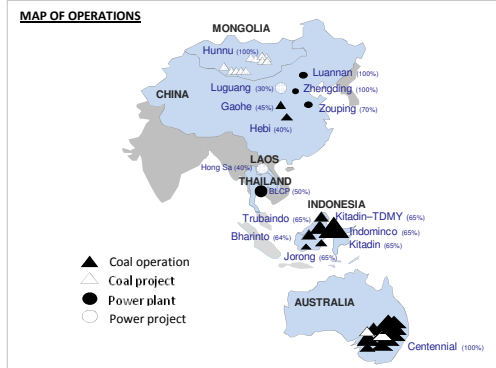
^(a) Include West block and East block ^(b) Project ^(c) Include Neubecks resources and reserves ^(d) on C&M ^(e) Prepare for closure

POWER BUSINESS

	Power (MW)	Steam (tph)	Coal used (Mtpa)**	Net generation (hrs)				Power tariff (US\$ cent/kwh)			
				2013	2014	4Q14	1Q15	2013	2014	4Q14	1Q15
Thailand/Laos											
BLCP	1,434	n.a.	3.5	8,296	8,611	2,193	1,786	4.4	4.7	3.5	4.3
Hongsa	1,878	n.a.	12.0	-	-	-	-	-	-	-	-
China											
Luannan	100	128	0.3	5,911	5,903	1,602	1,928	7.2	7.0	6.8	6.8
Zhengding	48	197	0.3	7,940	7,892	2,285	1,743	6.6	6.3	6.3	6.0
Zouping	100	450	0.5	7,761	6,276	1,605	1,516	7.0	6.8	7.0	6.8
Total BIC *	248	775	1.1	21,612	21,612	5,492	5,187				

*On 100% basis **Approximate numbers

	Revenue (US\$ M)					EBITDA (US\$ M)					Net Debt ⁽¹⁾
	2012	2013	2014	4Q14	1Q15	2012	2013	2014	4Q14	1Q15	US\$ M
Indonesia											
Indomincin	1211	1010	942	228	194	320	183	168	35	44	
Kitadin	328	263	218	16	14	175	65	75	15	4	
Trubaindo	829	671	552	133	139	3	31	21	5	20	
Bharinto	27	146	188	54	35	140	68	28	2	3	
Jorong	62	55	53	12	13	10	3	8	(1)	1	
Others	56	101	67	19	35	-	-	-	-	-	
Total	2,513	2,246	2,020	462	430	648	350	300	56	72	(273)
Australia	1,079	913	957	212	190	257	147	194	31	45	839
Mongolia						(8)	(9)	(5)	(2)	(1)	(3)
China											
Gaohe	269	497	505	129	94	113	181	205	51	44	210
Hebi	81	109	107	25	24	9	1	7	1	-	(10)
AACI OH	-	-	-	-	-	(13)	(12)	(8)	(2)	(3)	

⁽¹⁾ based on 1Q15


	Revenue (US\$ M)					EBITDA (US\$ M)					Net Debt ⁽¹⁾
	2012	2013	2014	4Q14	1Q15	2012	2013	2014	4Q14	1Q15	US\$ M
Thailand/Laos											
BLCP	605	526	577	110	125	244	168	183	14	40	374
Hongsa	-	-	-	-	-	(15)	(11)	(8)	(2)	(1)	2,545
China											
Luannan	48	49	49	14	16	10	16	19	6	7	
Zhengding	46	46	48	16	19	14	17	22	9	12	
Zouping	94	97	71	18	17	19	25	22	6	6	
Total BIC	188	192	168	48	53	40	57	63	21	24	(6)

⁽¹⁾ based on 1Q15