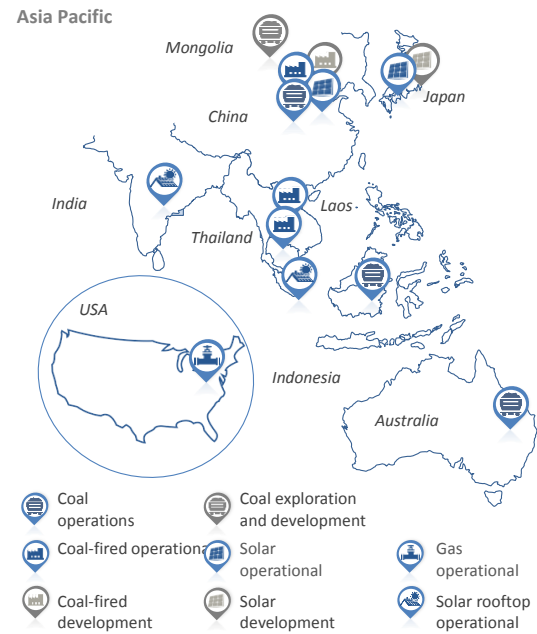


MAP OF OPERATIONS



COAL BUSINESS	Ownership (%)	Mining method	Resources (Mt)*	Reserves (Mt)*
Indonesia				
Indominco ^(a)	68%	OP	684	70
Kitadin-Embalut	68%	OP	101	3
Trubaindo	68%	OP	384	38
Bharinto	68%	OP	417	136
Jorong	68%	OP	40	6
Total Indonesia				254
Australia				
Springvale	50%	UG	91	32
Clarence	85%	UG	160	36
Charbon ^(d)	95%	UG/OP	-	-
Airly ^(d)	100%	UG	103	37
Angus Place ^(c,d)	50%	UG	181	56
Ivanhoe ^(e)	100%	UG	7	-
Inglebrook ^(b)	95%	UG	80	-
Neubecks ^(b)	50%	OP	12	8
Western operations				167
Mandalong	100%	UG	154	82
Myuna	100%	UG	255	42
Newstan ^(d)	100%	UG	262	44
Manneriq ^(d)	100%	UG	114	-
Northern operations				167
Total Australia				335
China				
Gaohe	45%	UG	311	144
Hebi	40%	UG	50	19
Total				163
Mongolia				
Unst Khudag	80%			UNDER REVIEW
Tsant Ul	80-90%			
Altai Nuurs	70%			
BANPU COAL BUSINESS				751

POWER BUSINESS	Ownership (%)**	Power (MW)	Steam (thp)	Equity (MWe)**
Thailand/Laos				
BLCP	50%	1,434	-	717
Hongsa	40%	1,878	-	751
China				
Luannan	100%	100	128	123
Zhengding	100%	73	370	139
Zouping	70%	125	670	173
Luannan expansion	100%	50	300	104
SLG project	30%	1,320	-	396
China				
China solar	100%	152	-	152
Projects	-	-	-	-
Japan				
Japan solar	40-75%	22	-	13
Projects	56-100%	337	-	220
BANPU POWER BUSINESS (incl. project pipeline to 2023)				2,788

GAS BUSINESS	1P reserves (Bcf)**	BANPU INFENERGY	Equity (MW)***
United States		Asia Pacific	
Chaffee Corners	159	Thailand solar rooftop	12
NEPA 1-5	915	Southeast Asia solar rooftop	78
		India solar rooftop	7
BANPU GAS BUSINESS	1,074	BANPU INFENERGY	97

* proved and probable (100% basis) ** Banpu Power 100% basis ***Banpu 100% basis
⁽¹⁾ ITM and China coal units are based on 100% while Australia unit is on equity-basis
^(a) include west block and east block ^(b) project
^(c) include Neubecks resources and reserves ^(d) on C&M ^(e) prepare for closure

Consolidated income statement summary (USD millions)	2016	2017	3Q17	4Q17
Revenues	2,259	2,877	720	892
Gross profit	748	1,110	298	351
EBITDA	540	968	263	274
D&A	(182)	(206)	(58)	(51)
Gross interest paid	(130)	(140)	(35)	(38)
Income tax - core	(77)	(117)	(28)	(34)
Income tax - non core	(20)	(21)	(4)	(7)
Deferred tax income (expenses)	28	4	0	(4)
Minorities	(50)	(110)	(27)	(30)
Profit before non-recurring items	109	378	111	110
Non-recurring items*	(18)	(48)	(18)	(21)
Derivative gain (loss)	(32)	(21)	(15)	(2)
FX translations	(12)	(76)	(17)	(21)
NPAT	47	234	61	66
Dividends	71	83	83	83
Paid-up shares (Mn)	4,937	5,162	5,162	5,162
Per share data (USD/sh)				
DPS	0.014	0.016	0.016	0.016
EPS	0.010	0.046	0.012	0.013
BVPS	0.418	0.530	0.600	0.622

* Income from non-core assets and other non-operating expenses

EBITDA breakdown (USD millions)	2016	2017	3Q17	4Q17
Coal - Indonesia	246	460	118	152
Coal - Australia	113	235	73	72
Coal - China	19	95	31	20
Coal business	378	790	222	244
Power business	155	153	35	24
Gas business	7	25	6	7
EBITDA	540	968	263	274

Banpu's debt FX structure and assumptions	2016	2017	3Q17	4Q17
USD Float	22%	31%	21%	21%
USD Fixed	50%	42%	45%	45%
THB Float	0%	0%	4%	4%
THB Fixed	17%	19%	20%	20%
AUD Float	8%	6%	7%	7%
AUD Fixed	3%	2%	3%	3%
Total (\$ bn)	3.2	3.8	3.6	3.6

FX	2016	2017	3Q17	4Q17
IDR/USD	13,223	13,381	13,329	13,537
AUD/USD	0.7	0.8	0.8	0.8
RMB/USD	6.6	6.6	6.7	6.6
THB/USD	35.3	33.9	33.4	32.9
JPY/USD	108.7	110.5	111.0	110.5

INDONESIA COAL 100% basis (FC production)	2016	2017	3Q17	4Q17	1Q18e
Operational data					
Coal output (Mt)					
Indominco ^(a)	15.5	13.0	3.4	3.3	2.5
Kitadin-Embalut	0.8	0.9	0.3	0.3	0.2
Kitadin-Tandung Mayang	-	-	-	-	-
Trubaindo	5.7	4.9	1.3	1.5	1.0
Bharinto	2.6	2.4	0.6	0.6	0.6
Jorong	1.0	0.9	0.2	0.3	0.3
Total Indonesia coal	25.6	22.1	5.7	6.0	4.6
Strip ratio (x)					
Indominco ^(a)	8.2	9.8	13.5	13.2	14.0
Kitadin-Embalut	11.2	9.5	11.3	10.4	12.5
Kitadin-Tandung Mayang	-	-	-	-	-
Trubaindo	8.6	10.2	15.3	9.4	13.3
Bharinto	5.9	6.3	9.1	12.4	9.3
Jorong	5.0	5.6	7.4	5.4	6.5
Average strip ratio	8.1	9.3	13.1	11.6	12.7

Financial data (USD millions)	2016	2017	3Q17	4Q17
NEX (USD/t)	65.7	89.6	100.5	103.5
ITM ASP (USD/t)	52.5	74.6	76.3	81.8
Revenue	1,367	1,690	415	526
EBITDA	272	448	123	137

BLCP 100% basis	2016	2017	3Q17	4Q17
Operational data				
Equivalent availability (%)	95%	88%	88%	66%
Contract available (hr)	15,762	14,931	3,908	2,512
Net generation (GWh)	10,932	10,092	2,627	1,735
Financial data (USD millions)				
Revenue	549	528	138	90
EBITDA	228	196	52	21
Profit contribution to Banpu (78.8% ownership)*	46	35	9	(2)

* Includes impact from FX translation loss of USD 3.1 M in 4Q17

HONGSA 100% basis	2016	2017	3Q17	4Q17
Operational data				
Equivalent availability (%)	62%	81%	82%	83%
Contract available (hr)	17,297	22,070	5,550	5,581
Net generation (GWh)	9,062	11,391	2,918	2,992
Financial data (USD millions)				
Revenue	438	616	159	153
EBITDA	259	386	100	86
Profit contribution to Banpu(78.8% ownership)*	33	52	14	10

Financial data (USD millions)	2016	2017	3Q17	4Q17
Revenue	438	616	159	153
EBITDA	259	386	100	86
Profit contribution to Banpu(78.8% ownership)*	33	52	14	10

* Includes impact from FX translation loss of USD 5.4 M in 4Q17

AUSTRALIA COAL 100% basis	2016	2017	3Q17	4Q17	1Q18e
Operational data					
Coal output (Mt)					
Springvale	2.1	2.1	0.8	0.4	0.6
Clarence	2.5	2.6	0.7	0.6	0.4
Charbon	-	-	-	-	-
Airly ^(d)	0.8	0.8	0.2	0.2	0.2
Angus Place ^(c,d)					
Ivanhoe ^(e)					
Inlenook ^(b)					
Neubecks ^(b)					
Western operations	5.3	5.1	1.7	1.2	1.2
Mandalong	5.7	5.5	1.0	1.6	1.0
Myuna	1.4	1.8	0.5	0.5	0.5
Newstan ^(d)					
Manneriq ^(d)					
Northern operations	7.1	7.2	1.5	2.1	1.5
Total Australia coal	12.4	12.3	3.2	3.3	2.7

Financial data (AUD millions)	2016	2017	3Q17	4Q17
NEX (USD/t)	67.7	89.6	100.5	103.5
ASP (AUD/t)	68.3	86.1	90.1	93.5
Revenue	867	1,112	291	331
EBITDA	146	287	83	92

CHINA CHP Equity basis	2016	2017	3Q17	4Q17
Luannan				
Operational data				
Utilization (hr)	5,908	5,887	1,227	1,714
Electricity sold (GWh)	504	510	104	155
Steam sold ('000 t)	1,210	1,228	129	435
Financial data (USD millions)				
Revenue	43	46	8	15
EBITDA	20	12	1	5

CHINA CHP Equity basis	2016	2017	3Q17	4Q17
Zhengding				
Operational data				
Utilization (hr)	6,872	6,808	1,512	1,767
Electricity sold (GWh)	424	420	94	108
Steam sold ('000 t)	894	1,424	153	544
Financial data (USD millions)				
Revenue	44	47	7	15
EBITDA	25	20	(0)	9

Financial data (USD millions)	2016	2017	3Q17	4Q17
Revenue	44	47	7	15
EBITDA	25	20	(0)	9

Zouping	2016	2017	3Q17	4Q17
Operational data				
Utilization (hr)	6,883	7,261	1,706	1,837
Electricity sold (GWh)	550	567	133	143
Steam sold ('000 t)	2,933	3,254	773	854
Financial data (USD millions)				
Revenue	67	80	19	22
EBITDA	18	16	4	6

Profit contribution of total CHP to Banpu	2016	2017	3Q17	4Q17
	35	22	1	9

Consolidated balance sheet and ratios (USD millions)	2015	2016	9M17	2017
Cash & MS	449	469	600	690
Cash & Cash equivalent	396	455	586	687
Short-term investment	53	14	15	7
Other ST assets	630	568	702	7