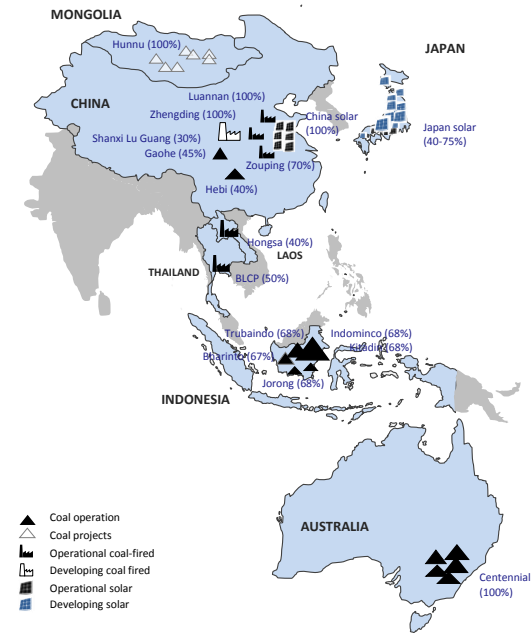


**MAP OF OPERATIONS**


COAL BUSINESS	Ownership (%)	Mining method	Resources (Mt)*	Reserves (Mt)*
<b>Indonesia</b>				
Indominco <sup>(a)</sup>	68%	OP	680	51
Kitadin-Embalut	68%	OP	146	3
Trubaindo	68%	OP	373	37
Bharinto	67%	OP	209	92
Jorong	68%	OP	137	-
<b>Total Indonesia</b>				<b>182</b>
<b>Australia</b>				
Springvale	50%	UG	125	29
Clarence	85%	UG	165	39
Charbon <sup>(d)</sup>	95%	UG/OP	-	0
Airly	100%	UG	100	31
Angus Place <sup>(c,d)</sup>	50%	UG	183	66
Ivanhoe <sup>(e)</sup>	100%	UG	7	-
Inalenook <sup>(b)</sup>	95%	UG	80	-
Neubecks <sup>(b)</sup>	50%	OP	12	8
<b>Western operations</b>				<b>173</b>
Mandalong	100%	UG	165	79
Myuna	100%	UG	270	29
Newstan <sup>(d)</sup>	100%	UG	283	56
Mannering <sup>(d)</sup>	100%	UG	114	-
<b>Northern operations</b>				<b>164</b>
<b>Total Australia</b>				<b>337</b>
<b>China</b>				
Gaohe	45%	UG	281	147
Hebi	40%	UG	78	19
<b>Total</b>				<b>165</b>
<b>Mongolia</b>				
Unst Khudag	80%			
Tsant Uul	80-90%			
Altai Nuurs	70%			
<b>BANPU COAL BUSINESS</b>				<b>697</b>

POWER BUSINESS	Ownership (%)**	Power (MW)	Steam (thp)	Equity (MWe)**
<b>Thailand/Laos</b>				
BLCP	50%	1,434	-	717
Hongsa	40%	1,878	-	751
<b>China</b>				
Luannan	100%	100	128	123
Zhengding	100%	73	370	139
Zouping	70%	125	670	173
Luannan expansion	100%	50	300	104
SLG project	30%	1,320	-	396
<b>China solar</b>				
China solar Projects	100%	152	-	152
<b>Japan</b>				
Japan solar Projects	40-75%	22	-	13
	56-100%	337	-	220
<b>BANPU POWER BUSINESS (incl. project pipeline to 2023)</b>				<b>2,788</b>

GAS BUSINESS	Working interest (%)	1P reserves (Bcf)
<b>United States</b>		
Chaffee Corners	29%	159
NEPA Corners 1-3	12%	209
NEPA Corners 4	80%	414
<b>BANPU GAS BUSINESS</b>		<b>782</b>

\* proved and probable (100% basis) \*\* Banpu Power 100% basis  
<sup>(1)</sup> ITM and China coal units are based on 100% while Australia unit is on equity-basis  
<sup>(a)</sup> include west block and east block <sup>(b)</sup> project  
<sup>(c)</sup> include Nuebecks resources and reserves <sup>(d)</sup> on C&M <sup>(e)</sup> prepare for closure

Consolidated income statement summary (USD millions)	2015	2016	2Q17	3Q17
Revenues	2,477	2,259	633	720
Gross profit	804	748	221	298
<b>EBITDA</b>	<b>470</b>	<b>540</b>	<b>215</b>	<b>263</b>
D&A	(188)	(182)	(49)	(58)
Gross interest paid	(130)	(130)	(34)	(35)
Income tax - core	(76)	(77)	(22)	(28)
Income tax - non core	(34)	(20)	(0)	(4)
Deferred tax income (expenses)	12	28	(0)	0
Minorities	(26)	(50)	(27)	(27)
<b>Profit before non-recurring items</b>	<b>26</b>	<b>109</b>	<b>82</b>	<b>111</b>
Non-recurring items*	(32)	(18)	(2)	(18)
Dereivative gain (loss)	(61)	(32)	(1)	(15)
FX translations	24	(12)	(13)	(17)
<b>NPAT</b>	<b>(43)</b>	<b>47</b>	<b>66</b>	<b>61</b>
Dividends	91	71	36	47
Paid-up shares (Mn)	2,582	4,937	5,162	5,162
<b>Per share data (USD/sh)</b>				
DPS	0.035	0.014	0.007	0.009
EPS	(0.017)	0.013	0.013	0.012
BVPS	0.680	0.555	0.578	0.600

\* Income from non-core assets and other non-operating expenses

**COAL**


INDONESIA COAL (100% basis (FC production))	2015	2016	2Q17	3Q17	4Q17e
<b>Operational data</b>					
Coal output (Mt)					
Indominco <sup>(a)</sup>	13.3	15.4	3.2	3.4	3.4
Kitadin-Embalut	1.2	0.8	0.2	0.3	0.3
Kitadin-Tandung Mayang	2.5	-	-	-	-
Trubaindo	7.4	5.2	1.0	1.3	1.7
Bharinto	2.8	2.5	0.5	0.6	0.7
Jorong	1.2	1.1	0.2	0.2	0.3
<b>Total Indonesia coal</b>	<b>28.4</b>	<b>25.0</b>	<b>5.1</b>	<b>5.8</b>	<b>6.4</b>
<b>Strip ratio (x)</b>					
Indominco <sup>(a)</sup>	9.8	8.3	10.4	13.3	13.9
Kitadin-Embalut	12.0	11.2	16.5	11.3	14.0
Kitadin-Tandung Mayang	5.3	-	-	-	-
Trubaindo	8.1	9.5	9.7	15.3	7.3
Bharinto	5.9	6.1	6.5	9.1	9.8
Jorong	5.0	4.5	6.9	8.7	5.7
<b>Average strip ratio</b>	<b>8.5</b>	<b>8.2</b>	<b>10.0</b>	<b>13.1</b>	<b>11.3</b>
<b>Financial data (USD millions)</b>					
NEX (USD/t)	59.3	67.7	97.2	100.5	
ITM ASP (USD/t)	58.1	52.6	70.4	76.3	
Revenue	1,589	1,367	381	415	n.a.
EBITDA	258	272	84	123	

BLCP (100% basis)	2015	2016	2Q17	3Q17
<b>Operational data</b>				
Equivalent availability (%)	92%	95%	100%	88%
Contract available (hr)	15,654	15,307	4,362	3,908
Net generation (GWh)	10,784	10,932	2,935	2,627
<b>Financial data (USD millions)</b>				
Revenue	545	549	144	138
EBITDA	222	228	58	52
Profit contribution to Banpu (78.8% ownership)*	48	46	13	9

HONGSA (100% basis)	2015	2016	2Q17	3Q17
<b>Operational data</b>				
Equivalent availability (%)	68%	63%	87%	82%
Contract available (hr)	4,631	15,998	5,995	5,550
Net generation (GWh)	2,401	9,062	3,081	2,918
<b>Financial data (USD millions)</b>				
Revenue	178	438	179	159
EBITDA	118	260	121	100
Profit contribution to Banpu(78.8% ownership)*	(4)	33	24	14

Zouping (100% basis)	2015	2016	2Q17	3Q17
<b>Operational data</b>				
Utilization (hr)	6,498	6,883	1,780	1,706
Electricity sold (GWh)	531	550	139	133
Steam sold ('000 t)	2,761	2,932	761	773
<b>Financial data (USD millions)</b>				
Revenue	69	67	18	19
EBITDA	24	19	3	4
Profit contribution of total CHP to Banpu	31	35	2	1

EBITDA breakdown (USD millions)	2015	2016	2Q17	3Q17
Coal - Indonesia	235	246	87	118
Coal - Australia	119	113	41	73
Coal - China	(3)	19	21	31
Coal business	351	378	149	222
Power business	119	155	59	35
Gas business	-	7	7	6
<b>EBITDA</b>	<b>469</b>	<b>540</b>	<b>215</b>	<b>263</b>

Banpu's debt FX structure and assumptions	2015	2016	2Q17	3Q17
USD Float	24%	22%	17%	21%
USD Fixed	32%	50%	48%	45%
THB Float	0%	0%	4%	4%
THB Fixed	34%	17%	20%	20%
AUD Float	7%	8%	8%	7%
AUD Fixed	3%	3%	3%	3%
Total (\$ bn)	3.3	3.2	3.5	3.6

FX	2015	2016	2Q17	3Q17
IDR/USD	13,375	13,307	13,309	13,329
AUD/USD	1.3	1.3	1.3	1.3
RMB/USD	6.3	6.6	6.8	6.7
THB/USD	34.2	35.3	34.3	33.4
JPY/USD	n.a.	108.7	111.1	111.0

AUSTRALIA COAL (Equity basis)	2015	2016	2Q17	3Q17	4Q17e
<b>Operational data</b>					
Coal output (Mt)					
Springvale	1.8	2.1	0.4	0.8	0.4
Clarence	2.8	2.5	0.6	0.7	0.6
Charbon	1.1	-	-	-	-
Airly <sup>(d)</sup>	-	0.8	0.2	0.2	0.2
Angus Place <sup>(c,d)</sup>					
Ivanhoe <sup>(e)</sup>					
Inalenook <sup>(b)</sup>					
Neubecks <sup>(b)</sup>					
<b>Western operations</b>	<b>5.7</b>	<b>5.4</b>	<b>1.2</b>	<b>1.7</b>	<b>1.2</b>
Mandalong	5.7	5.7	1.5	1.0	1.6
Myuna	1.7	1.4	0.4	0.5	0.5
Newstan <sup>(d)</sup>					
Mannering <sup>(d)</sup>					
<b>Northern operations</b>	<b>7.4</b>	<b>7.1</b>	<b>1.9</b>	<b>1.5</b>	<b>2.1</b>
<b>Total Australia coal</b>	<b>13.1</b>	<b>12.5</b>	<b>3.1</b>	<b>3.2</b>	<b>3.3</b>
<b>Financial data (AUD millions)</b>					
NEX (USD/t)	59.3	67.7	97.2	100.5	
ASP (AUD/t)	65.8	68.3	80.2	90.1	
Revenue	817	867	248	291	n.a.
EBITDA	118	146	60	83	

CHINA CHP (Equity basis)	2015	2016	2Q17	3Q17
<b>Luannan</b>				
<b>Operational data</b>				
Utilization (hr)	5,906	5,908	1,096	1,227
Electricity sold (GWh)	513	503	93	104
Steam sold ('000 t)	967	1,210	141	129
<b>Financial data (USD millions)</b>				
Revenue	47	43	7	8
EBITDA	21	20	1	1

Zhengding (Equity basis)	2015	2016	2Q17	3Q17
<b>Operational data</b>				
Utilization (hr)	6,583	6,872	1,467	1,512
Electricity sold (GWh)	412	424	93	94
Steam sold ('000 t)	1,263	1,359	146	153
<b>Financial data (USD millions)</b>				
Revenue	49	44	7	7
EBITDA	27	26	1	(0)

Zouping (Equity basis)	2015	2016	2Q17	3Q17
<b>Operational data</b>				
Utilization (hr)	6,498	6,883	1,780	1,706
Electricity sold (GWh)	531	550	139	133
Steam sold ('000 t)	2,761	2,932	761	773
<b>Financial data (USD millions)</b>				
Revenue	69	67	18	19
EBITDA	24	19	3	4

Consolidated balance sheet and ratios (USD millions)	2015	2016	JUN'17	SEP'17
Cash & cash equivalent	396	455	548	586
Short-term investment	53	14	5	15
Cash & MS	449	469	553	600
Other ST assets	630	568	628	702
Non current assets	5,526	5,950	6,316	6,439
<b>Total assets</b>	<b>6,553</b>	<b>6,973</b>	<b>7,497</b>	<b>7,741</b>
Interest-bearing debt	3,341	3,185	3,473	3,556
Other liabilities	1,146	1,050	1,040	1,087
<b>Total liabilities</b>	<b>4,488</b>	<b>4,235</b>	<b>4,513</b>	<b>4,643</b>
<b>Shareholders equity</b>	<b>2,065</b>	<b>2,738</b>	<b>2,984</b>	<b>3,099</b>

Consolidated cash flows statement summary (USD millions)	2015	2016	6M17	9M17
Net CFO	254	142	77	222
Net CFI	(329)	(521)	(146)	(249)
Net CFF	90	438	155	149
<b>Net change in cash</b>	<b>15</b>	<b>59</b>	<b>86</b>	<b>122</b>
Exchange differences on cash & MS	(10)	(0)	7	9
Beginning cash	391	396	455	455
<b>Ending cash</b>	<b>396</b>	<b>455</b>	<b>548</b>	<b>586</b>

Enterprise value and key ratios (USD millions)	2015	2016	2Q17	3Q17
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