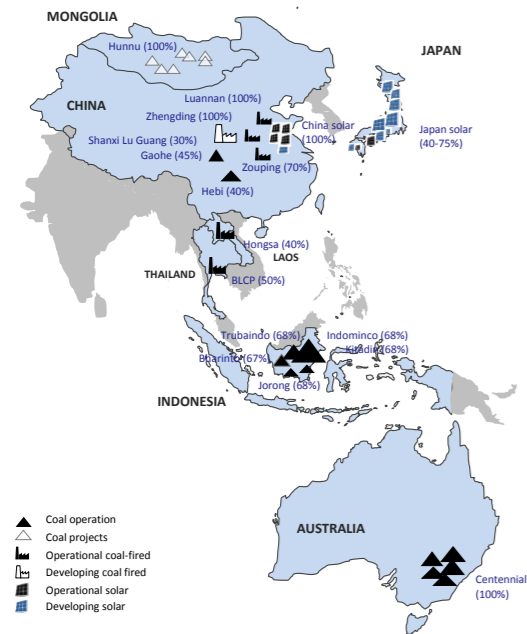


**MAP OF OPERATIONS**



COAL BUSINESS	Ownership (%)	Mining method	Resources (Mt)*	Reserves (Mt)*
<b>Indonesia</b>				
Indominco <sup>(a)</sup>	68%	OP	688	56
Kitadin-Embalut	68%	OP	147	3
Trubaindo	68%	OP	376	39
Bharinto	67%	OP	211	94
Jorong	68%	OP	137	0
<b>Total Indonesia</b>				<b>192</b>
<b>Australia</b>				
Springvale	50%	UG	133	33
Clarence	85%	UG	185	41
Charbon <sup>(d)</sup>	95%	UG/OP	1	-
Airly	100%	UG	89	31
Angus Place <sup>(c,d)</sup>	50%	UG	222	66
Ivanhoe <sup>(e)</sup>	100%	UG	7	-
Inalenook <sup>(b)</sup>	95%	UG	80	-
Neubecks <sup>(b)</sup>	50%	OP	-	-
<b>Western operations</b>				<b>171</b>
Mandalong	100%	UG	174	82
Myuna	100%	UG	266	30
Newstan <sup>(d)</sup>	100%	UG	272	56
Mannering <sup>(d)</sup>	100%	UG	250	-
<b>Northern operations</b>				<b>168</b>
<b>Total Australia</b>				<b>339</b>
<b>China</b>				
Gaohe	45%	UG	329	150
Hebi	40%	UG	51	19
<b>Total</b>				<b>169</b>
<b>Mongolia</b>				
Unst Khudag	80%			
Tsant Uul	80-90%			
Altai Nuurs	70%			
<b>BANPU COAL BUSINESS</b>				<b>701</b>

POWER BUSINESS	Ownership (%)**	Power (MW)	Steam (thp)	Equity (MWe)**
<b>Thailand/Laos</b>				
BLCP	50%	1,434	-	717
Hongsa	40%	1,878	-	751
<b>China</b>				
Luannan	100%	100	128	123
Zhengding	100%	73	370	139
Zouping	70%	100	450	127
Zouping and Luannan expansion	70-100%	50	370	97
SLG project	30%	1,320	-	396
<b>China solar</b>				
China solar	100%	142	-	142
Projects	100%	10	-	10
<b>Japan</b>				
Japan solar	40-75%	22	-	13
Projects	56-100%	109	-	90
<b>BANPU POWER BUSINESS</b>				<b>2605</b>

GAS BUSINESS	Working interest (%)	1P reserves (Bcf)
<b>United States</b>		
Chaffee Corners	29%	156
NEPA Corners (1&2)	12%	166
Fourth acquisition		33
<b>BANPU GAS BUSINESS</b>		<b>355</b>

\* proved and probable (100% basis) \* Banpu Power 100% basis  
<sup>(1)</sup> ITM and China coal units are based on 100% while Australia unit is on equity-basis  
<sup>(a)</sup> include west block and east block <sup>(b)</sup> project  
<sup>(c)</sup> include Nuebecks resources and reserves <sup>(d)</sup> on C&M <sup>(e)</sup> prepare for closure

Consolidated income statement summary (USD millions)	2015	2016	4Q16	1Q17
Revenues	2,477	2,259	652	633
Gross profit	804	748	249	241
<b>EBITDA</b>	<b>470</b>	<b>540</b>	<b>216</b>	<b>216</b>
D&A	(188)	(182)	(55)	(47)
Gross interest paid	(130)	(130)	(32)	(32)
Income tax - core	(76)	(77)	(34)	(34)
Income tax - non core	(34)	(20)	(13)	(10)
Deferred tax income (expenses)	12	28	(5)	7
Minorities	(26)	(50)	(25)	(25)
<b>Profit before non-recurring items</b>	<b>26</b>	<b>109</b>	<b>52</b>	<b>75</b>
Non-recurring items*	(32)	(18)	(11)	(7)
Derivative gain (loss)	(61)	(32)	(7)	(3)
FX translations	24	(12)	8	(24)
<b>NPAT</b>	<b>(43)</b>	<b>47</b>	<b>42</b>	<b>41</b>
Dividends	91	71	-	-
Paid-up shares (Mn)	2,582	4,937	4,937	5,061
<b>Per share data (USD/sh)</b>				
DPS	0.035	0.014	0.000	0.000
EPS	(0.017)	0.013	0.009	0.008
BVPS	0.680	0.555	0.555	0.570

\* Income from non-core assets and other non-operating expenses

**COAL**



INDONESIA COAL (100% basis (FC production))	2015	2016	4Q16	1Q17	2Q17e
<b>Operational data</b>					
Coal output (Mt)					
Indominco <sup>(a)</sup>	13.3	15.4	3.8	3.2	3.6
Kitadin-Embalut	1.2	0.8	0.1	0.2	0.2
Kitadin-Tandung Mayang	2.5	-	-	-	-
Trubaindo	7.4	5.8	1.6	1.1	1.2
Bharinto	2.8	2.5	0.8	0.6	0.6
Jorong	1.2	1.1	0.3	0.2	0.2
<b>Total Indonesia coal</b>	<b>28.4</b>	<b>25.6</b>	<b>6.6</b>	<b>5.3</b>	<b>5.8</b>
<b>Strip ratio (x)</b>					
Indominco <sup>(a)</sup>	9.8	8.3	6.8	10.4	10.9
Kitadin-Embalut	12.0	11.2	13.2	12.1	16.7
Kitadin-Tandung Mayang	5.3	-	-	-	-
Trubaindo	8.1	8.5	9.5	9.0	11.6
Bharinto	5.9	6.1	5.7	6.2	10.3
Jorong	5.0	4.5	5.0	6.7	6.5
<b>Average strip ratio</b>	<b>8.5</b>	<b>8.1</b>	<b>7.3</b>	<b>9.5</b>	<b>11.0</b>
<b>Financial data (USD millions)</b>					
NEX (USD/t)	59.3	67.7	82.0	73.5	
ITM ASP (USD/t)	58.1	52.6	60.7	69.3	
Revenue	1,589	1,367	409	368	n.a.
EBITDA	258	272	131	103	

BLCP (100% basis)	2015	2016	4Q16	1Q17
<b>Operational data</b>				
Equivalent availability (%)	92%	95%	100%	96%
Contract available (hr)	15,654	15,307	3,924	4,150
Net generation (GWh)	10,784	10,932	2,730	2,795
<b>Financial data (USD millions)</b>				
Revenue	545	549	129	141
EBITDA	222	228	47	57
Profit contribution to Banpu*	48	46	8	12

\* Includes impact from FX translation loss of USD 5.6 M

HONGSA (100% basis)	2015	2016	4Q16	1Q17
<b>Operational data</b>				
Equivalent availability (%)	68%	63%	77%	70%
Contract available (hr)	4,631	15,998	5,232	4,944
Net generation (GWh)	2,401	9,062	2,706	2,435
<b>Financial data (USD millions)</b>				
Revenue	178	438	135	126
EBITDA	118	260	80	79
Profit contribution to Banpu*	(4)	33	19	4

Zouping (100% basis)	2015	2016	4Q16	1Q17
<b>Operational data</b>				
Utilization (hr)	6,498	6,883	1,910	1,940
Electricity sold (GWh)	531	550	152	152
Steam sold ('000 t)	2,761	2,932	834	865
<b>Financial data (USD millions)</b>				
Revenue	69	67	21	20
EBITDA	24	19	4	2

\* Includes impact from FX translation loss of USD 11.6 M

EBITDA breakdown (USD millions)	2015	2016	4Q16	1Q17
Coal - Indonesia	235	246	111	104
Coal - Australia	119	113	26	44
Coal - China	(3)	19	31	23
Coal business	351	378	168	171
Power business	119	155	45	39
Gas business	-	7	2	6
<b>EBITDA</b>	<b>469</b>	<b>540</b>	<b>216</b>	<b>216</b>

Banpu's debt FX structure and assumptions	2015	2016	4Q16	1Q17
USD Float	24%	22%	24%	22%
USD Fixed	32%	50%	32%	46%
THB Float	0%	0%	0%	4%
THB Fixed	34%	17%	34%	17%
AUD Float	7%	8%	7%	8%
AUD Fixed	3%	3%	3%	3%
Total (\$ bn)	3.3	3.2	3.3	3.3

FX	2015	2016	4Q16	1Q17
IDR/USD	13,375	13,307	13,254	13,348
AUD/USD	1.3	1.3	1.3	1.3
RMB/USD	6.3	6.6	6.8	6.9
THB/USD	34.2	35.3	35.4	35.1

AUSTRALIA COAL (Equity basis)	2015	2016	4Q16	1Q17	2Q17e
<b>Operational data</b>					
Coal output (Mt)					
Springvale	1.8	2.1	0.4	0.7	0.5
Clarence	2.8	2.5	0.6	0.6	0.7
Charbon	1.1	-	-	-	-
Airly <sup>(d)</sup>	-	0.8	0.2	0.2	0.2
Angus Place <sup>(c,d)</sup>					
Ivanhoe <sup>(e)</sup>					
Inalenook <sup>(b)</sup>					
Neubecks <sup>(b)</sup>					
<b>Western operations</b>	<b>5.7</b>	<b>5.4</b>	<b>1.2</b>	<b>1.5</b>	<b>1.4</b>
Mandalong	5.7	5.7	1.0	1.4	1.5
Myuna	1.7	1.4	0.4	0.4	0.5
Newstan <sup>(d)</sup>					
Mannering <sup>(d)</sup>					
<b>Northern operations</b>	<b>7.4</b>	<b>7.1</b>	<b>1.4</b>	<b>1.8</b>	<b>2.0</b>
<b>Total Australia coal</b>	<b>13.1</b>	<b>12.5</b>	<b>2.6</b>	<b>3.3</b>	<b>3.4</b>
<b>Financial data (AUD millions)</b>					
NEX (USD/t)	59.3	67.7	82.0	73.5	
ASP (AUD/t)	65.8	68.3	75.7	79.5	
Revenue	817	867	236	242	n.a.
EBITDA	118	146	37	54	

CHINA CHP (Equity basis)	2015	2016	4Q16	1Q17
<b>Luannan</b>				
Utilization (hr)	5,906	5,908	1,734	1,850
Electricity sold (GWh)	513	503	148	157
Steam sold ('000 t)	967	1,210	412	522
<b>Financial data (USD millions)</b>				
Revenue	47	43	13	15
EBITDA	21	20	5	5

Zhengding (Equity basis)	2015	2016	4Q16	1Q17
<b>Operational data</b>				
Utilization (hr)	6,583	6,872	1,802	2,062
Electricity sold (GWh)	412	424	110	125
Steam sold ('000 t)	1,263	1,359	264	284
<b>Financial data (USD millions)</b>				
Revenue	49	44	13	16
EBITDA	27	26	7	10

Zouping (Equity basis)	2015	2016	4Q16	1Q17
<b>Operational data</b>				
Utilization (hr)	6,498	6,883	1,910	1,940
Electricity sold (GWh)	531	550	152	152
Steam sold ('000 t)	2,761	2,932	834	865
<b>Financial data (USD millions)</b>				
Revenue	69	67	21	20
EBITDA	24	19	4	2

GAS (Equity basis)	2015	2016	4Q16	1Q17
<b>Operational data</b>				
Sales volume (Bcf)	-	5.5	1.9	3.6
<b>Financial data (USD millions)</b>				
Selling price (USD / Mcf)	-	n.a.	2.27	2.07
Upstream	-	n.a.	0.12	0.16
Midstream	-	14.6	5.6	9.1
Revenue	-	7.9	3.0	5.7
EBITDA	-	7.9	3.0	5.7

**GAS**



Consolidated balance sheet and ratios (USD millions)	2015	2016	4Q16	1Q17
Cash & cash equivalent	396	455	455	536
Short-term investment	53	14	14	18
Cash & MS	449	469	469	553
Other ST assets	630	568	568	573
Non current assets	5,526	5,950	5,950	6,173
<b>Total assets</b>	<b>6,553</b>	<b>6,973</b>	<b>6,973</b>	<b>7,299</b>
Interest-bearing debt	3,341	3,185	3,185	3,333
Other liabilities	1,146	1,050	1,050	1,083
<b>Total liabilities</b>	<b>4,488</b>	<b>4,235</b>	<b>4,235</b>	<b>4,416</b>
<b>Shareholders equity</b>	<b>2,065</b>	<b>2,738</b>	<b>2,738</b>	