

Enclosure 9**Details of issuance and offering of debentures**

Regarding the resolution from AGM 2012, EGM 1/2014, and AGM 2017 which approved debenture limit totaling THB 60,000 million, the approved limit will be expired¹ totaling THB 40,000 million.

Resolution	Approved Amount (THB million)
AGM 2012	20,000
EGM 1/2014	20,000
AGM 2017	20,000
Total	60,000

In order to increase Banpu's financial management's flexibility, we would like to propose to increase debenture limit not exceeding THB 20,000 million to replace previous approved limit which could not be revoked for reissuing. The details of debenture are as follows:

Types	:	All types of debentures (subordinated or non-subordinated, with or without trustee, and secured or unsecured) subject to market condition at the time of each offering
Currency	:	THB, USD and/or other currencies
Principal Amount	:	Principal amount of the debentures issued will not exceed THB 20,000 million or the USD or other foreign currency equivalent amount, calculated by using the prevailing exchange rate at the time of each offering.
Maturity	:	Subject to market condition at the time of each offering
Interest Rate	:	Depending upon the appropriateness and the market condition at the time of the issue and offer for sale.
Call Option	:	Banpu may have the call option to redeem the debentures before maturity, or may repurchase the debentures.
Put Option	:	The debenture holders may be granted with put option subject to the conditions as to be specified by the Banpu, or may repurchase the debentures.
Secondary Market	:	Banpu may apply for listing of debentures with the Thai Bond Market Association (ThaiBMA) or other foreign bond dealing.

Banpu can issue debentures in one and/or more offerings depending on Banpu's discretion and funding needs as Banpu deems it appropriate.

- Authorize the Chief Executive Officer or Chief Financial Officer to empower to agree on pricing, period and method of offering and other relevant details, including opening bank account for interest and principal payment to debenture holders, appointing financial advisor(s), legal advisor(s), underwriter(s), debenture registrar, debenture representative, and/or a trustee,

entering into, executing, amending, negotiating upon the agreements and/or other documents as well as contacting, providing information, submitting documents and evidences to the Securities and Exchange Commission, the Securities Exchange of Thailand, Credit rating agency, and/or other relevant organizations concerning the issuance and the offering of debentures, and performing any and all related matters as the deem appropriate.

- Cancel the approved limit of debenture totaling THB 40,000 million under the approval of AGM 2012 and EGM 1/2014 upon their redemption.