

**Press Release** 

October 29,2003



Banpu signed long term contract on Coal Sales and Purchase with KOWEPO

Banpu Public Company Limited recently signed a Coal Sales and Purchase contract with Korea Western Power Co.,Ltd. (KOWEPO). Photo shows during the contract signing ceremony Mr. Somyot Ruchirawat (second from right), Senior Vice President Coal Operations Indonesia of Banpu Public Company Limited with Mr. Lee Young Cheol (second from left), President and CEO of KOWEPO, witnessed by Mr. Rawi Corsiri, Chief Operating Officer (COO) of Banpu Public Company Limited, at Dharmawangsa Hotel, Jakarta, Indonesia. Banpu will supply a total of 1,680,000 MT coal to KOWEPO, a well-known power producer in Korea, during September 2003 – December 2006. This contract signing is in line with Banpu's policy to increase proportion of the long-term sales contract.

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