

Press Release

March 13, 2003

Banpu Appoints a Senior Vice President – Marketing and Logistics

Banpu Public Company Limited appointed Mr. Philip Gasteen as Senior Vice President – Marketing and Logistics, responsible for marketing and logistics management in Thailand and Indonesia.

Mr. Philip Gasteen, an Australian at 50, posses a Bachelor of Arts (Economics) from Queensland University in Australia. After his graduation, he continued his Post Graduate Study in Energy Economics at Hawaii East West Centre in the U.S . In the following year, he studied in the same level and faculty in Japan. He graduated in Economics and Japanese (Honours) from Queensland University as his last education.

During the education, Mr. Gasteen won many Scholarships such as Japanese Foreign Ministry (Gaimusho) Scholarship, Australia Japan Business Co-operation Committee Grant and Japanese Education Ministry (Mombusho) Scholarship.

Mr. Gasteen has more than 25 years experience in coal industry, inclusive of coal marketing, strategic planning and transport operation. After graduation, he was firstly employed as a coal sales manager at Coal Utah Minerals Ltd. in the U.K. The company was merged with BHP Coal Pty Ltd., a well-recognized worldwide coal company. He had worked with BHP Coal for 17 years and was stationed in many countries in Asia and Australia. His last position, prior to his leaving to pursue his own business as a consultant, was a general manager.

At Banpu, Mr. Gasteen is responsible for marketing and logistics for both Coal Thailand and Coal Indonesia Operations. His extensive experience and expertise in coal business, would be beneficial to Banpu and help strengthen its marketing and logistics department which was restructured in late of 2002.

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