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### Banpu's coal reserves and resources revision

Banpu Plc completed a revision of its coal reserves and resources, based on an international standard, as another important step in its transition to becoming a regional coal-focused energy group. Banpu's total reserves, at the end of 2002, are reported at 180 million tons while the resources total 139 million tons. The previous reported reserves and resources as of September 30, 2002 was 223 million tons.

The reserves and resources revision is based on an audit conducted by SRK Consulting (SRK), an international firm specialized in providing independent technical and scientific services to mining companies, making Banpu's reserves statement comparable to those of other international companies. Banpu's objective is to standardize the company's internal procedures further to the integration of the Indocoal operations in 2002 as well as to enhance international investor confidence in Banpu's coal reserves statement.

SRK's classification of Banpu's reserves and resources were carried out using the definitions and guidelines proposed by the Institution of Mining and Metallurgy in 2001. The revised statement is equally applicable under the Australian Code for Reporting on Mineral Resources and Ore Reserves (JORC Code). Accordingly, SRK has classified the company's coal reserves and resources into 4 categories namely Proven Reserves, Probable Reserves, Measured Resources and Indicated Resources.

The report shows that, at the end of 2002, the total of 180 million tons can be defined as "reserves", of which 107.5 million tons are Proven Reserves and 72.5 are Probable Reserves, while 139 million tons are defined as "resources", of which 57.6 million tons are Measured Resources and 81.4 million tons are Indicated Resources. In addition, Banpu and SRK expect that a significant proportion of the tonnage currently under the resource category may be reclassified as reserves in the near future.

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