

Press release

November 28, 2002

### Confirmation on Exercised Date of Banpu-w2

Banpu announces its last trading date of Banpu-w2 share on December 9, 2002 and the SP sign is to be posted on Banpu-w2 during December 11, 2002 to January 14, 2003.

CEO Chanin Vongkusolkit of Banpu Public Company Limited stated that Banpu's warrant namely Banpu-w2 is now approaching the one-time exercised date on January 14, 2003. Due to the SET regulations that require a 30-day period for submission of warrant conversion subscriptions, the company will post SP sign (suspended trading) on Banpu-w2 during December 11, 2002 to January 14, 2003. Therefore, the last trading date of Banpu-w2 share is on December 9, 2002.

The subscription form, of those who would like to exercise the warrants for new ordinary shares, is required to be submitted to Banpu's Legal Division during December 16, 2002 to January 14, 2003. Details on Banpu-w2 exercised scheme are as follows

Exercise date:

Tuesday, 14<sup>th</sup> January 2003

Period to submit a subscription form:

December 16, 2002 to January 14, 2003, at 9.00 – 16.00 hours, (Company's working days only)

Exercise price:

THB 32.116 per share

Exercise right per unit:

One unit is exercisable to 1.05491 share (1:1.05491)

Place to submit the subscription form:

Banpu Public Company Limited  
Legal Division  
27<sup>th</sup> floor, Grand Amarin Tower,  
1550 New Petchburi Road, Makkasan, Ratchathewi  
Bangkok 10310, Thailand.

Telephone: 02 694-6600

Attention: Khun Thassanee Passarapark (direct line 02 694-6729)

The Company reserves the rights to reject any subscription via facsimile. Further information including documentation process will be provided as requested.