

**Banpu Report for 2002 Nine-Month Period  
Revenue Increase from Consolidation of  
Centralink Group**

Banpu Public Company Limited reported today a net profit of Baht 1,271 million for the 2002 nine-month period (January 1 – September 30, 2002), increased by Baht 612 million or 93% from last year due mainly to being direct ownership of Centralink group, improving margin of Jorong mine and the company's successful cost reduction program in coping with down trend coal selling price in the second and third quarter. For the Bali blast incident on October 12, 2002, the company's business in Kalimantan has not been affected.

According to Mr.Chanin Vongkusolkit, Chief Executive Officer (CEO) of Banpu Public Company Limited, for nine-month ended September 30, 2002, the company gained a total profit of Baht 1,271 million, or Baht 5.99 per share, compared to a net profit of Baht 3.13 per share the same period last year. The company's consolidated gross profit of Baht 2,169 million or 28% of total sales revenue was much better than last year of 21%. This is due mainly to improving margin of Jorong mine.

The CEO further revealed that Banpu's total sale revenues for 2002 nine-month period, ended September 30, 2002, was Baht 7,742 million, increased by Baht 3,606 million or 87% compared to the same period last year. The total coal sale revenues were Baht 7,481 million, accounted for 97% of total sales, increased significantly 146% from Baht 4,434 million compared to the same period last year. Domestically produced coal sales in Thailand was Baht 1,151 million while imported coal sales in Thailand was reported at Baht 554 million. Indonesian coal sales to international markets was valued Baht 5,776 million.

Nonetheless, revenues from Minerals business and other services were at Baht 261 million, accounted for 3% of total sales. The company consolidated other income of Baht 440 million showed an increase of Baht 266 million compared to the same period last year.

The company's profit sharing from operation of associated companies on equity basis was accounted by Baht 309 million. It was a result of realized gain from Tri Energy Company Limited at Baht 393 million, Baht 306 million of which from operation and Baht 87 million from foreign exchange gain, while loss from other associated companies was reported at Baht 58 million.

The company registered gain on foreign exchange of Baht 601 million compared to Baht 82 million gain in the same period last year. This was resulted from an appreciation of Baht and Indonesian Rupiah currency against US dollar.

Since coal selling price in the second and third quarter were on the down trend, the company's cost reduction program was seriously being implemented and monitored to maintain gross profit margin level. However, the coal price for the fourth quarter has indicated a positive trend. The Bali incident on October 12,2002 hasn't affected to Banpu's business in Indonesia. The company continues production and distribution as normal.

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