

Press Release 13 December 2019

## Banpu Officially Celebrates the New Office of its Gas Business in the U.S., Reiterating the Greener & Smarter Strategy



On 10 December 2019, Banpu Public Company Limited, a leading integrated energy solutions company in Asia-Pacific, held the office opening ceremony for BKV Operating, LLC at the shale gas production site in Tunkhannock, Pennsylvania, USA. The ceremony was presided over by Mr. Chanin Vongkusolkit, Chairman, Banpu Public Company Limited (front, 4<sup>th</sup> from left) and Mrs. Somruedee Chaimongkol, Chief Executive Officer, Banpu Public Company Limited (front, 3<sup>rd</sup> from left). The event was honored by the presence of H.E. Thani Thongphakdi, Ambassador of Thailand to the United States of America in Washington DC (front, 4<sup>th</sup> from right), Mr. Stacy Huber, Tunkhannock Mayor (back, 8<sup>th</sup> from right), with attendance from directors, executives, and employees of Banpu Public Company Limited, Kalnin Ventures LLC, BKV Operating, LLC and the land owner of BKV Operating's shale gas production site. Congratulations were expressed on the auspicious occasion.



Banpu is now developing systems to implement the Greener and Smarter practice to the production site through the use of solar panels and digital systems, for example, the company's remote monitoring and control system from Denver's office for production optimization of each gas wells, to name a few. In addition, Banpu is the first Thai company to have invested in the U.S. shale gas business since 2016. Currently, the investment capital in Marcellus Shale, Northern Pennsylvania is valued USD 500 million. The Company is ready to expand into the natural gas in its energy resource business, to continue reiterating the leading integrated energy solutions company in accordance with its Greener & Smarter strategy.

###

## About BANPU

Banpu Public Company Limited is a leading integrated energy solutions company in the Asia Pacific operating 3 core group of businesses – energy resources, energy generation, and energy technology – in 10 countries: Thailand, Indonesia, China, Australia, Lao PDR, Mongolia, Singapore, Japan, the United States of America and Vietnam.

For more information, please contact Banpu Corporate Communications Team:

Duangkamol Saleerat 02-694-6852 <u>duangkamol s@banpu.co.th</u>
Kittiyanee Srihiran 02-694-6670 <u>kittiyanee s@banpu.co.th</u>
Jomkaew Visetcholrahan 02-694-6986 <u>jomkaew v@banpu.co.th</u>